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Annual Report

of the

COMMISSIONER OF FINANCE

AND

INFORMATION SUPPORT

STATE OF VERMONT

For the Fiscal Year Ended

June 30, 1983

Department of Finance &
Information Support
Agency of Administration

STATE OF VERMONT

**DEPARTMENT OF FINANCE &
INFORMATION SUPPORT**
MONTPELIER, VERMONT 05602

Agency of Administration
Telephone (802) 828-2311

December 31, 1983

Honorable Richard A. Snelling, Governor
Honorable David M. Wilson, Secretary of Administration
Honorable Members of the General Assembly: and the
General Public

Under the provisions of Title 32, Vermont Statutes Annotated, Section 182, the financial report of the State for the fiscal year ending June 30, 1983 is herewith submitted. This report, within the limitations of the cash basis of accounting, represents a full disclosure of the financial position of the State as a result of the operations of its government.

Sincerely,

Henry O. Marcy

Henry O. Marcy 4th
Commissioner of Finance
& Information Support

State of Vermont

ANNUAL REPORT OF THE COMMISSIONER OF FINANCE AND INFORMATION SUPPORT

For the Fiscal Year Ended June 30, 1983

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GENERAL COMMENTS

The laws of the State of Vermont provide that an annual report of State finances be compiled and published as a public document. This financial report is an audited, detailed statement of the financial condition and the operations of the State of Vermont. A considerable amount of detail is essential to a report of this nature and to the student or analyst will prove to be a valuable aid for inquiry into the many areas of the State's activities.

All statements pertaining to the State Treasurer will appear in a "State Treasurer's Report" only. The brief narrative description summarizing the major items of interest has been published as a booklet entitled "A Fiscal Summary of 1983" and will not be repeated in this report.

All monies received from the Federal Government are received and disbursed through the Federal Revenue Fund with the exception of federal highway funds and federal fish and game funds which are included in the Transportation Fund and Fish and Game Fund, respectively.

BASIS OF ACCOUNTING

All accounts of the State are maintained by the Department of Finance and Information Support on a cash basis although the Revolving Funds report annually on the accrual basis. Receivables are not included with the receipts and liabilities are not reflected until time of encumbrance or disbursement.

A listing of such receivables and payables (exclusive of Revolving Funds) is presented with comparative amounts for the preceding fiscal year.

RECEIVABLES AND PAYABLES

The receivables, revenues earned but which had not been received as of June 30, 1983, have been accumulated from reports submitted by the agencies and departments. The payables, liabilites (excluding payrolls) which have been incurred but not paid as of June 30, 1983, have been accumulated from invoices paid during the months of July and August. Both methods are consistent with that of previous years.

The charges or credits transferred between funds during July and August for receivables and payables as of June 30, 1983 and the federal share of all expenditures during July and August appear in "Due To and From Other Funds".

There follows a comparative listing of Receivables and Payables from the General Fund.

GENERAL FUND — KNOWN REVENUES RECEIVABLE

	1983	1982
Taxes:		
Income	$ 13,733,893	$ 12,196,905
Sales and Use	7,327,712	5,950,468
Meals and Rooms	2,528,995	2,239,560
Cigarette	731,996	635,976
Franchise	565,961	439,574
Land Gains	474,205	200,686
Inheritance	92,759	63,901
Miscellaneous	120,584	96,575
Total Taxes Receivable	$ 25,576,105	$ 21,823,645
Business Licenses	1,706	725
Fees	13,478	11,369
Sales of Services	7,697	5,976
Fines, Forfeits and Penalties	390,251	348,377
Total General Fund Revenues Receivable	$ 25,989,237	$ 22,190,092
Due From Other Funds	10,351,816	9,028,663
Total Known General Fund Receivables	$ 36,341,053	$ 31,218,755

GENERAL FUND — KNOWN ACCOUNTS PAYABLE

	1983	1982
Agency of Administration:		
Budget and Management	$ 161	— 0 —
Finance and Information Support:		
Finance Operations	177	366
Personnel	1,130	6,778
Property Valuation and Review	18,479	3,364
Public Records	117	270
Purchasing	531	1,660
Secretary's Office	— 0 —	37
State Buildings	154,912	132,730
Tax	4,403	8,115
Agriculture	36,014	37,601
Attorney General	8,669	6,483
Auditor of Accounts	1,718	42,067
Banking and Insurance	3,326	3,711
Commission on Uniform Laws	100	— 0 —
County Sheriffs	33,876	20,558
Criminal Justice Training Council	10,933	6,013
Defender General	83,979	125,845
Development and Community Affairs:		
Administration	11,023	32,068
Community Affairs	2,355	38,297
Development and Travel	51,696	185,608
Real Estate Commission	667	67
Disabled and Needy Veterans	100	425
Education	375,807	584,673
Environmental Conservation:		
Forest, Parks and Recreation	116,869	161,595
Water Resources	40,446	35,246
Other	163,395	11,783
Executive:		
Governor's Office	295	1,467
State Planning	4,263	1,014
Human Services:		
Corrections	184,638	367,811
Health	289,945	313,693
Human Services Board	1,329	1,028
Medicaid	11,214,432	9,773,235
Mental Health:		
Brandon Training School	47,576	58,183
Central Office	101,085	121,622
Vermont State Hospital	93,062	75,546
Office of Economic Opportunity	210	— 0 —
Office on Aging	67,427	95,355
Secretary's Office	31,684	3,177
Social and Rehabilatation Services	881,023	766,369
Social Welfare	1,766,648	1,558,757
Veterans Home	30,661	31,805
Judiciary	316,651	253,869
Justice	1,032	1,836
Labor and Industry	7,239	6,301
Legislative:		
Joint Fiscal Office	— 0 —	38
Legislative Council	238	538
Legislature	3,926	2,771
Libraries	17,169	21,470
Military	46,765	21,674
Public Safety	24,110	41,390
Public Service	94,203	— 0 —
Secretary of State:		
Licensing and Registration	19,603	7,978
Operations	3,656	2,725

State Labor Relations Board	— 0 —	1,264
State Energy Office	— 0 —	26,519
State Treasurer	89,034	52,374
State's Attorneys	23,279	21,265
Status of Women	747	368
Vermont Racing Commission	13,894	3,571
Vermont Whey Pollution Abatement Authority	— 0 —	7,855
Veterans Affairs	34	— 0 —
VOSHA Review Board	807	13
Total Accounts Payable	$ 16,497,548	$ 15,088,241
Due to Other Funds	$ 608,969	$ 653,727
Refunds Payable	913,943	610,726
Total Known General Fund Payables	$ 18,020,460	$ 16,352,694

There follows a comparative listing of Receivables and Payables for the General Bond Fund.

GENERAL BOND FUND — KNOWN RECEIVABLES

	1983	1982
Bonds Authorized — Unissued	$ 15,000	$ 2,675
Due from Other Funds	6,120	— 0 —
Total Known General Bond Fund Receivables	$ 21,120	$ 2,675

GENERAL BOND FUND — KNOWN PAYABLES

	1983	1982
Accounts Payable	$ 580,410	$ 579,949
Due to Other Funds	146,178	— 0 —
Total Known General Bond Fund Payables	$ 726,588	$ 579,949

There follows a comparative listing of Receivables and Payables for the Tranportation Fund.

TRANSPORTATION FUND — KNOWN RECEIVABLES

	1983	1982
Due from Federal Government	$ 9,678,323	$ 13,559,397
Gasoline Tax	2,960,915	2,212,348
Misc. Receivables	459,606	376,325
Due from Other Funds	19,993	62,483
Total Known Transportation Fund Receivables	$ 13,118,837	$ 16,210,553

TRANSPORTATION FUND — KNOWN PAYABLES

	1983	1982
Accounts Payable	$ 3,480,201	$ 3,386,804
Refunds Payable	41,265	1,503,485
Due to Other Funds	197,891	256,500
Total Known Transportation Fund Payables	$ 3,719,357	$ 5,146,789

There follows a comparative listing of Receivables and Payables for the Transportation Bond Fund.

TRANSPORTATION BOND FUND — KNOWN RECEIVABLES

	1983	1982
Bonds Authorized — Unissued	$ 250,320	$ 6,180,320
Due from Other Funds	6,693	40,466
Total Known Transportation Bond Fund Receivables	$ 257,013	$ 6,220,786

TRANSPORTATION BOND FUND — KNOWN PAYABLES

	1983	1982
Accounts Payable	$ 250,855	$ 702,269
Due to Other Funds	31,543	18,337
Total Known Transportation Bond Fund Payables	$ 282,398	$ 720,606

There follows a comparative listing of Receivables and Payables for the Fish and Game Fund.

FISH AND GAME FUND — KNOWN RECEIVABLES

	1983	1982
Due from Other Funds	$ — 0 —	$ 240
Total Known Fish and Game Fund Receivables	$ — 0 —	$ 240

FISH AND GAME FUND — KNOWN PAYABLES

	1983	1982
Accounts Payable	$ 44,100	$ 104,943
Due to Other Funds	3,245	12,580
Total Known Fish and Game Fund Payables	$ 47,345	$ 117,523

ALEXANDER V. ACEBO
AUDITOR OF ACCOUNTS

MAURICE T. KEEFE
DEPUTY AUDITOR OF ACCOUNTS

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109 STATE STREET
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December 6, 1983

Speaker, House of Representatives
and
President Pro-Tem of the Senate
General Assembly, State of Vermont
State House
Montpelier, Vermont

We have examined the accompanying combined and individual fund financial statements, as listed in the table of contents, as they pertain to those various Funds of the State of Vermont for which the accounts are maintained and the financial statements are presented on a cash basis, as at June 30, 1983 and for the year then ended. These Funds include all Governmental Fund types consisting of the General Fund, Transportation Fund, Fish and Game Fund, Special Fund, Federal Revenue Fund, General Bond Fund and Transportation Bond Fund and the Fiduciary Fund type Agency Fund. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

With the exception of unreimbursed charges to federal aid accounts of the Transportation Fund at June 30, 1983 (See Note 2C-1), the aforementioned cash basis statements do not give effect to accounts receivable, accounts payable and accrued items. Accordingly, these statements do not present financial position and results of operations of these Funds in conformity with generally accepted accounting principles. Note 2C-1 reflects estimates prepared by the Vermont Commissioner of Finance and Information Support of unreported receivables and payables totals related to certain individual Governmental Funds at June 30, 1983 and June 30, 1982. These estimates of unreported receivables and payables were not subjected to our examination.

The aforementioned cash basis statements also reflect a limited encumbrance policy whereby only certain outstanding purchase orders, contracts and special items are recognized. The amount of unrecorded encumbrances at June 30, 1983 could not be determined.

The State of Vermont does not maintain accounting records for its general fixed assets and, accordingly, a statement of general fixed assets, required by generally accepted accounting principles, is not included in the financial report.

In our opinion, the aforementioned accompanying financial statements present fairly the assets and liabilities of the Governmental and Fiduciary Fund types of the State of Vermont at June 30, 1983, resulting from cash transactions, and their revenues collected and expenditures paid for the year then ended, on a basis consistent with that of the preceding fiscal year.

Alexander V. Acebo

Auditor of Accounts

ALEXANDER V. ACEBO
AUDITOR OF ACCOUNTS

MAURICE T. KEEFE
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December 6, 1983

Speaker, House of Representatives
and
President Pro-Tem of the Senate
General Assembly, State of Vermont
State House
Montpelier, Vermont

We have examined the accompanying combined and combining financial statements, listed in the table of contents, as they relate to the Proprietary Fund types (Enterprise Funds and Internal Service Funds) of the State of Vermont as at June 30, 1983 and for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the financial positions of the Enterprise Funds and Internal Service Funds of the State of Vermont at June 30, 1983, and the results of their operations and the changes in their financial positions for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Alexander V. Acebo
Auditor of Accounts

ALL FUNDS

State of Vermont

COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1983

	Governmental Fund Types (Cash Basis)			
		Special Revenue		
	General	Transp.	Fish & Game	Special
ASSETS				
Cash	$ (68,199,834)	$ (36,706)	$ 2,141,078	$ 4,727,636
Cash Advances — Travel, Courts, Agencies & Imprest Cash	1,470,104			
Investments at Cost	41,440,700			
Receivables (net of allowance for uncollectables)				
Due from Other Funds				
Unreimbursed Charges to Federal Aid Accounts		10,740,448		
Inventories				
Prepaid Expenses				
Restricted Assets — Cash				
Land (Cost)				
Buildings (Net Book Value)				
Machinery, Equipment, Furniture and Fixtures (Net Book Value)				
Deferred Charges				
Bonds Authorized — Unissued				
Amount to be provided for Retirement of General Long-Term Debt				
Total Assets	$ (25,289,028)	$ 10,703,742	$ 2,141,078	$ 4,727,636
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts Payable	$	$	$	$
Accrued Payroll and Benefits Payable				
Installments Payable for Equipment Purchases (Current)				
Revenue Collected in Advance				
Due to Clients and Agents				
Due to Other Funds and Depositories				
Deferred Credits				
Payable from Restricted Assets:				
Unexpired Subscriptions				
Cash Advanced by State Treasurer				
Installments Payable for Equipment Purchases (Non-Current)				
General Obligation Bonds Payable				
Total Liabilities	$	$	$	$
Fund Equity:				
Contributed Capital	$	$	$	$
Retained Earnings — Unreserved				
Fund Balances:				
Reserved:				
Encumbrances	1,758,470	1,815,596	142,087	18,011
Amortization of Debt Service	1,383,564			
Unreserved:				
Designated — Appropriation Balances Forward	2,400,077	6,966,028	379,914	
Restricted				4,709,624
Undesignated (Deficit)	(30,831,141)	1,922,117	1,619,076	
Total Fund Equity	$ (25,289,028)	$ 10,703,742	$ 2,141,078	$ 4,727,636
Total Liabilities and Fund Equity	$ (25,289,028)	$ 10,703,742	$ 2,141,078	$ 4,727,636

The accompanying notes are an integral part of the financial statements.

EXHIBIT A-1

	Capital Projects		Proprietary Fund Types (GAAP Basis)		Fiduciary Fund Type (Cash Basis)	Acct. Group	Totals (Memorandum Only)	
Federal Revenue	General Bond	Transp. Bond	Enterprise	Internal Service	Agency	General Long - Term Debt	June 30, 1983	June 30, 1982
$ 833,269	$ 44,955,179	$ 8,860,541	$ 160,570	$ (162,829)	$ 2,704,157	$	$ (4,016,935)	$ (2,482,578)
							1,470,104	1,825,877
							41,440,700	40,268,556
			64,455	797,044			861,499	1,873,094
			1,233	109	34,937		36,281	63,010
							10,740,448	13,559,397
			4,687,047	1,431,428			6,118,475	6,472,939
			188,533	56,057			244,591	172,518
			344,361	13,765			358,126	331,514
				26,155			26,155	26,155
			32,875	147,806			180,682	139,048
			419,778	6,148,972			6,568,751	6,226,786
								2,620
	15,000	250,320					265,320	6,182,994
						274,400,000	274,400,000	244,405,000
$ 833,269	$ 44,970,179	$ 9,110,861	$ 5,898,856	$ 8,458,510	$ 2,739,095	$274,400,000	$338,694,201	$319,066,937
$	$	$	$ 3,067,391	$ 640,631	$	$	$ 3,708,023	$ 4,145,160
			83,496	121,153			204,650	309,551
				315,295			315,295	169,231
			3,755	161,344			165,099	414
			37,957				37,957	36,373
				432	2,739,095		2,739,528	1,878,171
			339,921				339,921	313,458
			4,440	100			4,540	4,390
				946,617			946,617	280,684
						274,400,000	274,400,000	244,405,000
$	$	$	$ 3,536,963	$ 2,185,575	$ 2,739,095	$274,400,000	$282,861,634	$251,542,436
$	$	$	$ 940,326	$ 4,857,342	$	$	$ 5,797,668	$ 5,558,527
			1,421,566	1,415,593			2,837,159	3,000,070
166,928	5,337,792	46,521					9,285,408	9,518,125
							1,383,564	1,470,000
							9,746,020	11,034,008
666,341	39,618,317	9,064,339					54,058,623	32,112,823
	14,070						(27,275,877)	4,830,944
$ 833,269	$ 44,970,179	$ 9,110,861	$ 2,361,893	$ 6,272,935	$	$	$ 55,832,567	$ 67,524,500
$ 833,269	$ 44,970,179	$ 9,110,861	$ 5,898,856	$ 8,458,510	$ 2,739,095	$274,400,000	$338,694,201	$319,066,937

State of Vermont

COMBINED STATEMENT OF CASH RECEIPTS — ALL FUNDS

For the Fiscal Year Ended June 30, 1983

	Governmental Fund Types				
		Special Revenue			
	General	Transp.	Fish & Game	Special	Federal Revenue
REVENUE RECEIPTS:					
Earnings of Departments:					
Fees	$ 2,094,046	$ 1,047,294	$	$ 213,818	$
Rents and Leases	2,095,219	307,754	9,465	2,082,615	
Sales of Commodities	293,579	8,554	30,370	2,671,779	
Sales of Service	583,824	8,165		29,323,213	
Federal Grants		44,914,341	787,720		183,800,182
Fines, Forfeits and Penalties	4,766,717		290	3,836	
Interest and Premiums	3,679,736	11,856		70,294	
Licenses:					
Business	1,833,317	4,350	1,808	94,130	
Non-Business	150,898	26,884,264	3,036,328	181,511	
Special Assessments	1,313,195	73,208		6,006,346	
Taxes	274,224,604	44,118,252		3,686,359	
Other Revenue Receipts	2,286,830	5,507	34,655	5,478,869	
Total Revenue Receipts	$ 293,322,019	$ 117,383,548	$ 3,900,638	$ 49,812,776	$ 183,800,182
NON-REVENUE RECEIPTS:					
Interfund Transfers	$ 522,599	$ 149,309	$	$ 1,828,902	$ 50,195
Notes Payable	40,000,000				
Prior Year Recoveries	107,335	21,683	209		
Repayment of Advances	1,036,054				
Sale of Temporary Investments	1,943,989,800				
Withholdings and Contributions					
Legislative Transfers from Other Funds	406,645	3,809,887			
Sale of Bonds	512,826				
Transfer from Property Tax Relief Trust Fund					
Other Non-Revenue Receipts	151,059				
Total Non-Revenue Receipts	$ 1,986,726,319	$ 3,980,880	$ 209	$ 1,828,902	$ 50,195
Beginning Cash and Travel Advances	$ (36,180,728)	$ (594,050)	$ 2,686,503	$ 3,842,944	$ 2,858,937
Totals	$ 2,243,867,611	$ 120,770,378	$ 6,587,351	$ 55,484,621	$ 186,709,315

The accompanying notes are an integral part of the financial statements.

Capital Projects		Proprietary Fund Types		Fudiciary Fund Type	Totals (Memorandum Only)	
					Year Ended	
General Bond	Transp. Bond	Enterprise	Internal Service	Agency	June 30, 1983	June 30, 1982
$	$	$	$	$	$ 3,355,158	$ 2,825,677
			5,337,337		9,832,392	9,093,316
		29,682,019	1,933,362		34,619,664	35,164,386
		44,853	4,307,476		34,267,533	34,337,992
					229,502,243	219,294,344
					4,770,844	3,767,407
					3,761,936	5,338,186
		240,823			2,174,428	2,141,127
					30,253,004	33,696,221
					7,392,749	5,923,237
					322,029,217	295,716,724
		19,541	993,989		8,819,392	7,724,419
$	$	$ 29,987,237	$ 12,572,164	$	$ 690,778,567	$ 655,023,042
$	$	$ 16,537	$ 1,837	$	$ 2,569,382	$ 1,629,434
					40,000,000	38,000,000
					129,228	155,444
					1,036,054	897,875
					1,943,989,800	1,906,517,631
				107,604,653	93,683,675	93,683,675
			200,000		4,416,532	3,512,882
46,792,174	6,180,000				53,485,000	20,080,000
						1,175,662
					151,059	1,997,049
$ 46,792,174	$ 6,180,000	$ 16,537	$ 201,837	$ 107,604,653	$ 2,153,381,712	$ 2,067,649,656
$ 16,956,209	$ 7,613,821	$ 218,512	$ (951,829)	$ 1,152,318	$ (2,397,361)	$ 1,542,760
$ 63,748,383	$ 13,793,821	$ 30,222,287	$ 11,822,172	$ 108,756,972	$ 2,841,762,918	$ 2,724,215,458

State of Vermont

COMBINED STATEMENT OF CASH DISBURSEMENTS — ALL FUNDS

For the Fiscal Year Ended June 30, 1983

	Governmental Fund Types				
		Special Revenue			
	General	Transp.	Fish & Game	Special	Federal Revenue
BUDGETARY DISBURSEMENTS:					
General Government	$ 15,997,506	$	$	$ 7,660,868	$ 1,268,796
Protection to Persons and Property	24,813,406	11,013,192		5,031,977	2,369,045
Human Services	95,727,610			7,393,350	142,195,368
Manpower Services				2,434	13,095,767
Education	137,256,891	601,407		3,855,357	19,806,493
Environmental Conservation	7,937,450	185,114	4,446,273	2,145,436	3,896,692
Development and Community Affairs	5,687,694			51,701	407,274
Transportation		5,797,805		45,599	2,468,949
Public Service Enterprises				21,537,565	
Debt Service	27,141,714	13,009,564			
Miscellaneous	5,173,095			2,508,996	
Total Budgetary Disbursements	$ 319,735,369	$ 120,607,084	$ 4,446,273	$ 50,233,288	$ 185,558,387
NON-BUDGETARY DISBURSEMENTS:					
Advances	$ 694,907	$	$	$	$
Interfund Transfers	1,899,377			444,649	181,996
Notes Paid	40,000,000				
Prior Year Adjustments	13,197			50	135,661
Purchase of Temporary Investments	1,945,161,944				
Withholdings Remitted to Agencies					
Legislative Transfers to Other Funds	3,809,887	200,000		79,000	
Other Non-Budgetary Disbursements	712,826				
Total Non-Budgetary Disbursements	$ 1,992,292,141	$ 200,000	$	$ 523,699	$ 317,658
Ending Cash and Travel Advances	$ (68,159,899)	$ (36,706)	$ 2,141,078	$ 4,727,636	$ 833,269
Totals	$ 2,243,867,611	$ 120,770,378	$ 6,587,351	$ 55,484,624	$ 186,709,315

The accompanying notes are an integral part of the financial statements.

EXHIBIT A-3

Capital Projects		Proprietary Fund Types		Fudiciary Fund Type	Totals (Memorandum Only) Year Ended	
General Bond	Transportation Bond	Enterprise	Internal Service	Agency	June 30, 1983	June 30, 1982
$ 4,324,551	$	$ 39,026	$ 5,271,234	$	$ 34,561,983	$ 30,497,195
247,185					43,474,807	37,648,961
1,884,424		35,269	2,036,389		249,272,413	228,159,854
					13,098,201	13,901,755
6,194,234					167,764,384	134,927,078
5,871,914					24,482,882	23,671,711
216,175		1,109,801			7,472,646	6,734,781
54,717	4,933,279		4,636,339		107,936,691	99,618,109
					21,537,565	24,104,081
					40,151,278	39,003,249
		28,444,244			36,126,336	33,987,073
$ 18,793,203	$ 4,933,279	$ 29,628,342	$ 11,943,963	$	$ 745,879,191	$ 672,253,852
$	$	$	$	$	$ 694,907	$ 1,500,881
			43,358		2,569,382	1,629,434
					40,000,000	38,000,000
					148,909	178,182
					1,945,161,944	1,915,236,617
				106,052,814	106,052,814	93,875,968
		327,645			4,416,532	3,512,882
					712,826	425,000
$	$	$ 327,645	$ 43,358	$ 106,052,814	$ 2,099,757,317	$ 2,054,358,967
$ 44,955,179	$ 8,860,541	$ 266,300	$ (165,148)	$ 2,704,157	$ (3,873,589)	$ (2,397,361)
$ 63,748,383	$ 13,793,821	$ 30,222,287	$ 11,822,172	$ 108,756,972	$ 2,841,762,918	$ 2,724,215,458

GENERAL FUND

EXHIBIT B-1

State of Vermont

GENERAL FUND

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1983

ASSETS

Cash	$ (68,199,834)
Travel Advances	39,935
Advances to Courts and Imprest Cash Funds	706,656
Advances to Vermont Industrial Development Authority	723,512
Temporary Investments (Cost)	41,440,700
Total Assets	$ (25,289,028)

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit B-4)	1,758,470
Reserved for Amortization of Debt Service (Note 4)	1,383,564
Unreserved:	
Designated-Appropriation Balances Forward (Exhibit B-4)	2,400,077
Undesignated-(Deficit) (Exhibit B-2)	(30,831,141)
Total Fund Balance	$ (25,289,028)

The accompanying notes are an integral part of the financial statements.

EXHIBIT B-2

State of Vermont

GENERAL FUND

STATEMENT OF CHANGES IN UNDESIGNATED FUND BALANCE (Cash Basis)

For the Fiscal Year Ended June 30, 1983

Undesignated Fund Balance (Deficit), July 1, 1982			$ (105,413)
Direct Applications to Fund Balance:			
From Abandoned Property Fund		$ 151,059	
From Amortization of Debt Service — V.I.D.A. Bonds (Note 4)		86,436	
From Examination of Insurance Co. Special Fund — Public Act 9 of 1983		79,000	
From Sale of Surplus Property		73,546	
Net of Other Recoveries and Charges		102,576	
Total Direct Applications to Fund Balance			492,618
Total			$ 387,205
Budgetary Operations:			
Deduct: Excess of Appropriations over Revenues:			
Appropriations	$ 332,890,095		
Revenues (Exhibit B-3)	293,322,019		
Excess of Appropriations over Revenues		$(39,568,075)	
Add:			
Appropriations Reverting to Fund Balance (Exhibit B-4)		8,349,728	
Total Net Deductions from Budgetary Operations			(31,218,346)
Undesignated Fund Balance (Deficit), June 30,1983 (Exhibit B-1)			$ (30,831,141)

The accompanying notes are an integral part of the financial statements.

EXHIBIT B-3

State of Vermont

GENERAL FUND

STATEMENT OF REVENUES — ESTIMATED AND ACTUAL (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Estimated Revenues	Actual Revenues Received	Actual Over (Under) Estimate
Taxes:			
Beverage	$ 4,986,000	$ 4,549,174	$ (436,825)
Cigarette	9,762,000	9,139,928	(622,071)
Electrical Energy	2,399,000	2,244,868	(154,131)
Income — Corporate	26,850,000	25,399,928	(1,450,071)
Income — Personal	124,159,000	113,774,976	(10,384,023)
Inheritance	1,153,000	1,375,710	222,710
Insurance Companies	7,452,000	7,236,106	(215,893)
Liquor	9,782,000	9,521,165	(260,834)
Meals and Rooms	21,203,000	19,219,698	(1,983,301)
Pari-Mutuel	1,026,000	877,618	(148,381)
Real Property Transfer	2,893,000	3,259,454	366,454
Sales and Use	68,112,000	66,711,058	(1,400,941)
Telephone Companies	10,451,000	9,922,606	(528,393)
Other Taxes	1,350,000	992,309	(357,690)
Total Taxes	$ 291,578,000	$ 274,224,604	$ (17,353,395)
Business Licenses	2,556,000	1,833,317	(722,682)
Fees	2,407,000	2,094,046	(312,953)
Services	420,000	583,824	163,824
Fines and Forfeits	4,461,000	4,766,717	305,717
Interest and Premiums	6,540,000	3,679,786	(2,860,213)
Lottery Transfer	1,447,000	1,216,143	(230,856)
Special Assessments	2,791,000	2,362,504	(428,495)
Other Revenues	2,849,000	2,561,074	(287,925)
Total General Fund Revenues	$ 315,049,000	$ 293,322,019	$(21,726,980)
		(Exhibit B-2) (Exhibit B-5)	

The accompanying notes are an integral part of the financial statements.

State of Vermont

GENERAL FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Unexpended Balances July 1, 1982		Appropriation	Additional
	Encumbered	Unencumbered	Act	Appropriations
GENERAL GOVERNMENT:				
Agency of Administration:				
Budget and Management — Operations	$	$	$ 367,800	$
Finance and Information Support:				
Financial Operations	12,536		1,121,200	
Interactive Budget and Accounting System		45,889		
State Information Systems	289			
Personnel:				
Employee Relations	2,794		179,450	
Employee Training and Development	7,826		101,000	
Operations	3,995		496,500	
Property Valuation and Review:				
Administration	35,593		531,300	
Appeal Board			5,000	
Current Use Advisory Board			23,900	
Property Mapping	33,054	2,928	200,000	
Use of Computer	10,600			
Public Records	21,815		282,000	
Purchasing:				
Central Services			206,900	
Procurement			359,150	
Telecommunications			30,000	
Telephone			48,900	
Secretary of Administration:				
Employees Death Benefits			54,600	
Pay Plan Adjustment — 249 of 1982				7,266,400
Secretary's Office			81,750	
State Buildings:				
Administration			286,700	
Building Maintenance	26,828	29,418	892,100	
Custodial Services	58,478		1,746,800	
Eastern States Exposition		4,254	14,300	
Engineering			324,500	
Monitoring Devices		6,471		
Municipal Services — Capital Complex			50,000	
Programming Heat — 95 of 1979		177,655		
Tax:				
Administration	55,573		346,400	
Revenue Operations	76,279		2,759,258	
Total Agency of Administration	$ 345,664	$ 266,617	$ 10,509,508	$ 7,266,400

EXHIBIT B-4

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances — June 30, 1983		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
$ 22,354	$ 390,154	$	$ 384,166	$ 855	$ 5,132	$
30,385	1,164,121	5,212	1,108,066	15,782	35,059	
	45,889		474	45,414		
	289			289		
	182,244	2,794	175,564		3,885	
2,365	111,191	2,731	93,637	39	14,782	
(8,500)	491,995	1,848	482,754	2,228	5,164	
37,100	603,993	30,690	563,379	4,422	5,500	
(5,000)						
(2,300)	21,600		11,506	875	9,218	
	235,982		155,257	14,255		66,470
	10,600	10,600				
(7,167)	296,648	21,774	247,160	4,202	23,510	
7,100	214,000		213,915		84	
35,850	395,000		392,992		2,007	
(12,850)	17,150		16,628		521	
(5,000)	43,900		42,953		946	
	54,600		53,850		750	
(4,588,523)	2,677,877				2,677,877	
2,920	84,670		84,670			
32,738	319,438		318,983		455	
121,500	1,069,847		976,662	3,058		90,127
21,000	1,826,278	58,343	1,732,524	6,108	29,301	
	18,554		4,487			14,066
17,300	341,800		339,972		1,827	
	6,471		6,471			
	50,000		50,000			
	177,655		169,179			8,476
8,300	410,273	38,309	350,276	17,264	4,423	
93,303	2,928,840	70,943	2,689,135	36,931	131,830	
$ (4,197,123)	$ 14,191,066	$ 243,247	$ 10,664,671	$ 151,728	$ 2,952,279	$ 179,140

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
Other General Government:				
Auditor of Accounts	$	$	$ 436,300	$
Executive Department:				
Commission on Interstate Cooperation			2,500	
Executive Office	2,021		525,600	
Governor-Elect			18,000	
Governor's Transition			5,000	
New England Governor's Conference			68,000	
Legislature	188,176		2,291,400	
Council of State Governments			15,000	
Emergency Board			1,000	
Contingent Fund			75,000	
Joint Fiscal Committee — Data Base		15,003		
Joint Fiscal Office			182,200	
Legislative Council	1,396		410,200	
Computerization of Vermont Statutes		78,555		
New England Legislative Caucus			5,000	
Lieutenant Governor			55,550	
Sergeant at Arms	13,653	5,000	102,100	
Furnish and Equip Committee Rooms		205		
State House Preservation Committee			7,000	
State Labor Relations Board			74,200	
State Planning			241,700	
State Treasurer:				
Administration	16,601		605,100	
Municipal Employees' Retirement System			242,800	
Use Tax Reimbursement Fund			1,400,000	
Vermont State Natural Gas and Oil Board			5,000	
VOSHA Review Board			15,600	
Total Other General Government	$ 221,849	$ 98,764	$ 6,784,250	$
Total General Government	$ 567,513	$ 365,382	$ 17,293,758	$ 7,266,400
PROTECTION TO PERSONS AND PROPERTY:				
Administration of Justice:				
Attorney General:				
Civil Rights	$	$	$ 19,950	$
Consumer Protection			201,800	
Extraditions			30,000	
General Office	5,565		913,900	
Juvenile Diversion			258,500	
Medicaid Fraud			25,850	
Inquests			10,000	
Judiciary	4,976		7,665,300	
Orange County Clerk Salary Adjustment			600	
Public Defender	2,764		1,533,300	
Assigned Counsel			674,900	
Sheriffs			826,800	
States Attorneys	37,293		1,847,180	
Vt. Commission on Administration of Justice	22,213			
Total Administration of Justice	$ 72,811	$	$ 14,008,080	$

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances — June 30, 1983		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
$ 29,900	$ 466,200	$	$ 461,881	$	$ 4,318	$
	2,500				2,500	
	527,621	1,845	517,099	433	8,243	
	18,000				18,000	
	5,000				5,000	
	68,000		58,000		10,000	
(6,530)	2,473,046	119,135	2,002,496	158,775	192,639	
	15,000		15,000			
	1,000		713		286	
(55,000)	20,000				20,000	
	15,003		3,360			11,643
4,000	186,200		185,122		1,077	
	411,596	1,236	357,309	852	52,198	
	78,555		76,589			1,966
	5,000		5,000			
1,000	56,550		56,045		504	
14,030	134,783		117,115	13,653	2,514	1,500
	205					205
	7,000		1,930	5,000	69	
	74,200		68,990		5,209	
4,680	246,380		246,217	162		
20,300	642,001	10,682	562,905	43,931	24,481	
	242,800		206,528		36,271	
(1,400,000)						
	5,000		4,081		918	
	15,600		10,301		5,298	
$ (1,387,620)	$ 5,717,243	$ 132,899	$ 4,956,687	$ 222,808	$ 389,533	$ 15,315
$ (5,584,743)	$ 19,908,310	$ 376,146	$ 15,621,359	$ 374,536	$ 3,341,812	$ 194,455
$	$ 19,950	$	$ 18,060	$	$ 1,890	$
8,200	210,000		208,976	473	550	
	30,000		26,175		3,824	
28,376	947,841	3,265	930,042	7,953	6,580	
	258,500		258,500			
	25,850		25,850			
5,000	15,000		11,981		3,018	
413,000	8,083,276	4,974	7,975,812	13,451	89,037	
	600		600			
67,750	1,603,814	1,739	1,600,656		1,418	
51,600	726,500		726,498		1	
44,700	871,500		867,263		4,236	
103,700	1,988,173	35,324	1,938,453	14,395		
	22,213	13,882		8,331		
$ 722,326	$ 14,803,218	$ 59,185	$ 14,588,870	$ 44,604	$ 110,557	$

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
Other Protection to Persons and Property:				
Agriculture:				
Administration	$	$	$ 236,450	$
Agricultural Development	8,351		218,100	
Breeder's Stake			50,000	
Dairy	172		290,200	
Dairy Market Development			24,550	
Laboratories	4,276		160,500	
Livestock		10,044	337,900	
Meat Inspection	137		181,000	
Plant Pest Control	446		226,500	
State Stipend Fund			100,000	
Weights, Measures and Retail Inspection	22,132		211,950	
Banking and Insurance:				
Banking	835		430,800	
Insurance	13,314		550,500	
Securities	111		47,600	
Commission on Human Rights			1	
Commission on Statutory Revisions	9,448		26,000	
Commission on Uniform Laws			8,400	
Criminal Justice Training Council	1,942		225,600	
Labor and Industry:				
Administration	9,462		397,720	
Apprenticeship Training			177,400	
Fire Prevention	3,089		608,600	
Labor Mediation and Arbitration			1,000	
Occupational Safety and Health	152		158,000	
Legal Expenses — Ryan and Murphy			40,250	
Military:				
Administration	83,047		825,050	
Air Service Contracts			200,263	
Army Service Contracts	57,992		110,117	
Building Maintenance	1,640	25,623	422,900	
Veterans Affairs	13,156		78,200	
State Pay — Service Since Korea		30,188		
Public Safety:				
Civil Defense	2,100		127,395	
Criminal Investigation	52,813		2,065,700	
Law Enforcement			3,822,405	
Secretary of State:				
Administration	57,408		301,100	
Corporations	7,019		132,500	
Licensing and Registration	1,801		376,000	
Medical Practice	36			
State Papers	2,500		42,100	
State Buildings — Maintenance — Pittsford	1,141	17,485	9,000	
State Energy Office	7,268		139,100	
Energy Conservation Loans				100,000
Vermont Racing Commission			290,001	
Total Other Protection to Persons and Property	$ 361,797	$ 83,342	$ 13,650,852	$ 100,000
Total Protection to Persons and Property	$ 434,609	$ 83,342	$ 27,658,932	$ 100,000

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances — June 30, 1983		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
$ (275)	$ 236,175	$	$ 235,327	$ 438	$ 408	$
(6,000)	220,451	8,351	190,935	2,198	18,965	
	50,000		50,000			
11,065	301,437	172	298,251		3,013	
500	25,050		23,845	355	848	
12,960	177,736	4,276	146,819	3,746	22,894	
21,225	369,169		331,645		2,796	34,728
25,000	206,137	137	201,608		4,391	
23,000	249,946	446	238,085		11,414	
	100,000		100,000			
5,350	239,432	22,132	202,920	220	14,159	
6,400	438,035	805	434,785	894	1,549	
(4,500)	559,314	2,594	525,777	18,969	11,973	
5,500	53,211		51,330	208	1,672	
	1				1	
	35,448	9,448	17,674	5,324	3,002	
	8,400		8,400			
	227,542	1,830	225,600		111	
(5,140)	402,042	9,413	380,524	519	11,585	
	177,400		166,068		11,331	
46,560	658,249	1,992	637,404	290	18,562	
	1,000				1,000	
28,870	187,022	152	165,096	238	21,536	
	40,250		40,250			
39,550	947,647	82,478	809,333	3,309	52,526	
14,625	214,888		209,888		5,000	
3,910	172,019	57,197	92,897	12,539	9,384	
25,024	475,188		448,717	1,931		24,539
5,800	97,156	1,761	83,470	11,394	529	
	30,188		2,131			28,056
6,523	136,018		133,918	2,100		
248,686	2,367,199	52,786	2,282,045	1,127	31,240	
(3,809,887)	12,517				12,517	
25,000	383,508	57,113	316,480	295	9,619	
	139,519	6,118	100,929	12,500	19,970	
(25,000)	352,801	1,651	296,269	42,849	12,031	
	36			36		
	44,600		35,068	2,500	7,031	
	27,626		25,129	551		1,945
	146,368	5,203	79,627	61,505	32	
	100,000				100,000	
	290,001		251,027		38,973	
$ (3,295,254)	$ 10,900,737	$ 326,064	$ 9,839,286	$ 186,044	$ 460,073	$ 89,269
$ (2,572,927)	$ 25,703,956	$ 385,250	$ 24,428,156	$ 230,649	$ 570,631	$ 89,269

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
HUMAN SERVICES:				
Agency of Human Services:				
Corrections:				
Administative and Support Services	$ 726	$	$ 616,400	$
Adult Facilities	143,663		9,562,275	
Field Services	2,826			
Parole Board			54,800	
Probation and Parole			2,128,100	
Health:				
Administration	1,660		265,600	
Chief Medical and Regional Examiner	311			
Comprehensive Dental Health		87,556	340,000	
Environmental Health	230		319,000	
Health Resources	7,121		495,950	
Home Care Services		57	160,000	
Laboratory Services	9,847		720,450	
Medical Care Services	2,326			
Occupational Health	16,490		249,350	
Personal Health Services	23,286		2,840,450	
Public Health Statistics	50			
Vermont Health Policy Corporation			18,000	
Human Services Board			54,920	
Mental Health:				
Administration — Central Office			435,500	
Brandon Training School	165,452		2,751,200	
Community Mental Health	435		3,311,500	
Community Mental Retardation Program	81,900		3,323,300	
Contractual Patient Care		100,410	1,585,400	
Foster Grandparents Program			19,100	
Vermont State Hospital	34,805		7,105,400	
Office on Aging:				
General			146,200	
Grants and Contracts	1,473		539,500	
Retired Senior Volunteer Program			35,000	
Office of Economic Opportunity — Administration	1,685		87,900	
Secretary of Human Services:				
Administrative Services			570,149	
Hospital Data Council				125,000
Planning Division			102,750	
Vermont Independence Fund				325,000
Social and Rehabilitation Services:				
Administration and Support Services	1,957		362,250	
Alcohol and Drug Abuse	840		1,496,100	
Blind and Visually Handicapped	3,535		176,500	
Juvenile Services	64,971			
Social Services			8,686,100	
Vocational Rehabilitation	12,398		882,100	
Social Welfare:				
Administration	34,253		5,055,400	
Aid to Aged, Blind and Disabled			6,077,800	
Aid to Needy Families with Children			10,740,500	
General Assistance			2,314,700	
Medical Services			18,743,600	

Transfers and Revisions	Total Appropriations	Cash Disbursements Prior Year Encumbrances	Cash Disbursements Current Expenditures	Balances — June 30, 1983 Encumbrances	Balances — June 30, 1983 Reversions to Fund Bal.	Balances — June 30, 1983 Balances Forward
$ 20,000	$ 637,126	$ 449	$ 632,393	$ 343	$ 3,940	$
505,448	10,211,386	127,040	9,871,470	111,178	101,696	
	2,826	2,349		426	51	
6,854	61,654		61,651		2	
252,000	2,380,100		2,378,795	1,241	63	
16,740	284,000	1,400	196,065	7,268	79,266	
	311			311		
	427,556		367,218			60,337
21,669	340,899		324,566	10,469	5,863	
125,000	628,071	6,945	619,197	1,874	53	
	160,057		160,057			
58,605	788,902	7,596	730,842	38,203	12,259	
	2,326			2,326		
7,000	272,840	16,429	248,980	7,431		
75,060	2,938,796	17,728	2,651,650	109,434	159,983	
	50			50		
	18,000		18,000			
	54,920		53,920		1,000	
33,155	468,655		438,780		29,875	
140,000	3,056,652	160,333	2,682,298	105,145	108,875	
5,000	3,316,935	435	3,311,649	50	4,800	
24,028	3,429,228	73,088	3,341,109	12,480	2,550	
	1,685,810		1,585,400			100,410
	19,100		19,100			
521,610	7,661,816	31,580	7,124,715	55,420	302,621	147,478
25,194	171,394		171,144	250		
	540,973	1,421	519,300	52	20,200	
	35,000		35,000			
27,254	116,839	1,685	95,968		19,186	
23,210	593,359		581,359		12,000	
	125,000		22			124,977
7,640	110,390		107,390		3,000	
(325,000)						
82,350	446,557		394,599	1,250	50,707	
381,320	1,878,260		1,870,136	7,283	840	
(1,137)	178,897	3,535	171,761	3,600		
	64,971				64,971	
(8,383)	8,677,717		8,076,149	1,567	599,999	
15,706	910,204	11,962	862,138	35,667	436	
229,478	5,319,131	34,253	5,112,888	21,989	150,000	
6,000	6,083,800		6,082,590		1,209	
12,383	10,752,883		9,866,133		886,750	
(16,000)	2,298,700		2,127,243		21,456	150,000
	18,743,600		18,743,600			

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
State Buildings:				
Brandon Training School:				
Building Maintenance	11,903	79,263	416,450	
Utilities and Maintenance			707,550	
Community Correctional Centers:				
Building Maintenance	3,719	40,058	189,400	
Health:				
Building Maintenance	386	4,851	38,300	
Custodial Services			98,250	
St. Albans Diagnosis and Treatment Facility — Building Maintenance		25,002	59,350	
Waterbury:				
Building Maintenance	13,091	59,879	437,000	
Custodial Services	95		1,005,300	
Windsor — Building Maintenance	680	38,192	40,500	
Veterans Home:				
Administration			64,150	
Building Maintenance		40,790	40,400	
Care and Housing	5,092		329,650	
Food Services	6,350		102,340	
Utilities and Maintenance	728		101,500	
Total Agency of Human Services	$ 654,297	$ 476,062	$ 96,003,384	$ 450,000
Other Human Services:				
Disabled and Needy Veterans	$	$	$ 27,700	$
Elizabeth Lund Home			35,000	
Governor's Commission on the Status of Women	3,479		54,500	
Spouse Abuse Program				50,000
Priscilla Laird Claim			1,800	
Vermont Achievement Center			1	
Vermont Association for the Blind			17,500	
Vermont Legal Aid			1	
Total Other Human Services	$ 3,479	$	$ 136,502	$ 50,000
Total Human Services	$ 657,777	$ 476,062	$ 96,139,886	$ 500,000
EDUCATION:				
Education Department:				
Adult Education	$	$	$ 1,163,900	$
Architectural Barriers	354,790	13,813		
Child Nutrition			511,600	
Department Services			437,300	
Elementary and Secondary Education	5,199		388,950	
Franklin Northeast Area Vocational Center		33,123		
Licensed Practical Nurses School			386,550	
Regional Vocational Centers		1,957		
Special Education and Pupil Services	5,342		13,777,046	
State Aid to Local School Districts			1	65,000,000
State Aid — School Construction Debt Service			2,100,000	
Vocational and Technical Education	9,243		4,098,500	
Vocational and Technical Equipment		97,285	300,000	
Wards of State			200,000	
Education Commission of the States			12,500	
Governor's Commission on Public Education				

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances — June 30, 1983		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
	507,617		429,355	11,193		67,069
(20,100)	687,450		589,790		97,659	
	233,178		207,536	2,675		22,966
	43,537		29,094			14,443
(600)	97,650		77,546	681	19,422	
	84,352		61,574	260		22,517
	509,970		442,122	1,562		66,285
(21,100)	984,295	83	899,530	34,577	50,103	
	79,372		57,391			21,980
5,500	69,650		64,488		5,161	
3,000	84,190		22,129			62,061
40,500	375,242	3,501	362,203	1,589	7,947	
	108,690	4,676	91,045	1,673	11,294	
1,000	103,228		90,452	728	12,047	
$ 2,280,383	$ 99,864,127	$ 506,495	$ 95,059,547	$ 590,259	$ 2,847,297	$ 860,527
$	$ 27,700	$	$ 20,753	$	$ 6,946	$
(35,000)						
5,750	63,729	3,406	57,706	73	2,543	
11,000	61,000		61,000			
	1,800		1,200		600	
	1				1	
	17,500		17,500			
	1				1	
$ (18,250)	$ 171,731	$ 3,406	$ 158,160	$ 73	$ 10,091	$
$ 2,262,133	$100,035,859	$ 509,902	$ 95,217,708	$ 590,332	$ 2,857,388	$ 860,527
$ 21,640	$ 1,185,540	$	$ 1,181,390	$ 3,290	$ 860	$
	368,603			358,790		9,813
	511,600		460,365		51,235	
30,900	468,200		467,125		1,075	
22,300	416,449	5,199	409,430	735	1,085	
	33,123		28,672			4,450
6,830	393,380		393,380			
	1,957					1,957
193,450	13,975,838	5,153	13,769,986		200,699	
(10,000)	64,990,001		64,990,001			
4,551	2,104,551		2,096,015		8,535	
(12,551)	4,095,192	7,879	3,982,289		105,023	
	397,285		371,228			26,057
	200,000		190,000		10,000	
	12,500		12,500			

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
Library Department:				
Advisory Training and Outreach			47,400	
Bibliographic and Reference:				
Audio-Visual Service	406		81,400	
Reference Services	6,060		70,800	
Technical Processing Unit	649		98,200	
Extension Services:				
Regional Libraries	10,750		370,500	
Special Services to Institutions	4,454		18,700	
Government and Law Services:				
Law and Documents Unit	4,381		192,800	
Special Services to the Handicapped	1,606		105,000	
Microfilming Vermont Newspapers — 72 of 1979	7,597			
State Librarian's Office	9,850		156,350	
New England Higher Education Compact			35,116	
Senatorial Scholarships	6,025		60,000	
State Buildings — Libraries — Building Maintenance		13,118	7,200	
Teachers' Retirement System			10,942,675	
University of Vermont			19,742,100	
Educational Television			934,300	
Morgan Horse Farm			9,700	
Vermont Higher Education Planning Commission			14,000	
Vermont State Colleges			9,862,700	
Vermont Student Assistance Corporation			7,033,400	
Total Education	$ 426,357	$ 159,298	$ 73,158,688	$ 65,000,000
ENVIRONMENTAL CONSERVATION:				
Agency of Environmental Conservation:				
Act 250 Coordination	$	$ 75,019	$	$
Administration, Management & Planning	7,473		841,350	
Environmental Board and District Commissions	8,441		425,950	
Forest, Parks and Recreation:				
Administration	913		535,000	
Butterfield Mountain Acquisition		6,225		
Deferred Maintenance		35,533		
Forest Resources and Development		18,490		
Forest Service	46,921		1,688,400	
Forest — Accelerated Soil Survey			50,000	
Groton State Forest — Building Purchases			58,500	
Parks	66,111	128,308	882,800	
Recreation	370		62,720	
Spruce Budworm Spraying Program			10,000	
Natural Resources Conservation Council			198,100	
Protection to Fragile Areas		1,956		
Recreational Development		525		
Davison Property		(6,650)		
Worcester Range Acquisition		(6,742)		
Soil Mapping	18,739	4,074		
State Outdoor Planning Project		154		
Water Resources and Environmental Engineering:				
Administration	50			
Commissioner's Office	69		148,300	
Environmental Engineering	38,263		963,700	
Geology	6.832		73,300	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances — June 30, 1983		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
(1,630)	45,770		41,054		4,715	
325	82,131	406	79,684	913	1,126	
3,950	80,810	6,002	72,156	2,598	53	
(5,100)	93,749	620	92,614		513	
10,466	391,716	10,750	348,108	21,115	11,742	
1,022	24,176	4,429	14,332	5,139	274	
(830)	196,351	4,261	186,006	5,895	188	
6,950	113,556	1,606	110,574	1,138	237	
	7,597	4,215		3,382		
10,388	176,588	9,850	156,175	660	9,901	
	35,116		35,116			
	66,025	3,110	57,167	3,415	2,333	
	20,318		1,315			19,002
	10,942,675		10,942,675			
	19,742,100		19,242,350		499,750	
	934,300		907,300		27,000	
	9,700		9,450		250	
5,643	19,643		18,842		800	
	9,862,700		9,612,700		250,000	
	7,033,400		6,913,400		120,000	
$ 288,304	$ 139,032,647	$ 63,484	$ 137,193,406	$ 407,073	$ 1,307,401	$ 61,281
$	$ 75,019	$	$ 1,446	$	$	$ 73,572
16,648	865,472	6,200	851,727	1,456	6,087	
25,882	460,273	8,219	451,075	516	462	
12,200	548,113	910	524,642	16,100	6,459	
	6,225					6,225
	35,533		4,514			31,019
	18,490		18,475			14
155,694	1,891,015	42,266	1,799,333	4,891	44,524	
	50,000		23,717	11,500		14,782
	58,500		40,094		18,405	
28,338	1,105,558	35,380	699,853	8,935	17,770	343,618
	63,090	370	61,681		1,038	
	10,000		6,519		3,480	
1,350	199,450		197,714		1,735	
	1,956					1,956
	525					525
	(6,650)					(6,650)
	(6,742)					(6,742)
	22,813		20,654			2,159
	154					154
	50				50	
5,000	153,369	69	142,745	4,160	6,394	
68,422	1,070,385	36,274	998,290	2,826	32,994	
2,600	82,732	1,053	70,059	6,100	5,518	

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
Municipal Water Systems	742			
Protection	3,325		714,400	
Water Quality	74,153		1,053,450	
Water Resources Board	3,182		50,300	
Total Agency of Environmental Conservation	$ 275,587	$ 256,895	$ 7,756,270	$
Green Mountain Club Inc.			10,000	
Secretary of Administration — Environmental Conservation Audit		50,000		
Total Environmental Conservation	$ 275,587	$ 306,895	$ 7,766,270	$
DEVELOPMENT AND COMMUNITY AFFAIRS:				
Agency of Development and Community Affairs:				
Administration and Management Planning	$	$	$ 296,600	$
Economic Development			579,400	
Historic Sites:				
Building Maintenance		22,760	44,000	
Development and Restoration		11,626		
Preservation		14,437	287,350	
Housing and Community Affairs			261,700	
Labor Training	1,397	217,844	627,000	
Regional Commissions	4,774	98,246	560,000	
Travel Promotion	17,389	149,534	1,410,900	
Total Agency of Development & Community Affairs	$ 23,561	$ 514,450	$4,066,950	$
Real Estate Commission	118		143,000	
Vermont Council on the Arts			190,000	
Vermont Green-up				5,000
Vermont Historical Society			134,400	
Vermont Industrial Development Authority			1,100,000	
Vermont Symphony Orchestra			37,000	
Vermont Whey Pollution Abatement Authority			11,000	
Vermont Whey Pollution Abatement Plant		194,775		
Total Development and Community Affairs	$ 23,679	$ 709,226	$ 5,682,350	$ 5,000
DEBT SERVICE:				
Interest:				
Bonded Debt	$	$	$ 10,643,376	$
Temporary Borrowing			1,367,000	421,339
Total Interest	$	$	$ 12,010,376	$ 421,339
Principal:				
Public Improvement Bonds:				
Series V — 1963			150,000	
Series VI — 1964			410,000	
Series VII — 1965			235,000	
Series VIII — 1966			525,000	
Series IX — 1968			630,000	
Series X — 1968			630,000	
Series XI — 1969			735,000	

Transfers and Revisions	Total Appropriations	Cash Disbursements		Balances — June 30, 1983		
		Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
	742			742		
20,500	738,225	3,312	717,769	8,753	8,390	
	1,127,603	18,627	1,039,183	68,039	1,752	
3,300	56,782	2,800	52,466		1,515	
$ 339,936	$ 8,628,689	$ 155,484	$ 7,721,965	$ 134,022	$ 156,582	$ 460,634
	10,000		10,000			
	50,000		50,000			
$ 339,936	$ 8,688,689	$ 155,484	$ 7,781,965	$ 134,022	$ 156,582	$ 460,634
$ 6,580	$ 303,180	$	$ 295,680	$	$ 7,500	$
66,130	645,530		641,925	2,000	1,604	
	66,760		60,066			6,694
	11,626					11,626
15,600	317,387		302,419	4,968	10,000	
10,215	271,915		262,039		9,875	
765	847,007		434,730	3,722		408,555
2,000	665,021	4,723	660,246		51	
13,000	1,590,824	16,292	1,328,478	11,166	62,094	172,791
$ 114,290	$ 4,719,252	$ 21,015	$ 3,985,586	$ 21,856	$ 91,126	$ 599,668
3,000	146,118		141,058		5,059	
	190,000		184,500		5,500	
	5,000		4,500		500	
9,000	143,400		143,400			
	1,100,000		1,100,000			
	37,000		36,100		900	
(2,121)	8,878		8,878			
2,121	196,897		62,655			134,241
$ 126,290	$ 6,546,546	$ 21,015	$ 5,666,678	$ 21,856	$ 103,085	$ 733,910
$ (934,420)	$ 9,708,955	$	$ 9,708,955	$	$	$
933,920	2,722,259		2,722,258			
$ (500)	$ 12,431,215	$	$ 12,431,214	$	$	$
$	$ 150,000	$	$ 150,000	$	$	$
	410,000		410,000			
	235,000		235,000			
	525,000		525,000			
	630,000		630,000			
	630,000		630,000			
	735,000		735,000			

	Unexpended Balances July 1, 1982		Appropriation Act	Additional Appropriations
	Encumbered	Unencumbered		
Series XII — 1969			525,000	
Series XIII — 1970			1,350,000	
Series XIV — 1971			850.000	
Series XV — 1972			1,450,000	
Series XVI — 1973			700,000	
Series XVII — 1973			50,000	
Series XVIII — 1975			700,000	
Series XIX — 1977			425,000	
Series XX — 1977			425,000	
Series XXI — 1978			1,430,000	
Series XXII — 1980			2,110,000	
Series XXIII — 1981			1,180,000	
State of Vermont Bonds:				
Series I — 1972			200,000	
Total Principal	$	$	$ 14,710,000	$
Total Debt Service	$	$	$ 26,720,376	$ 421,339
MISCELLANEOUS:				
Bennington Chamber of Commerce Parking Lot	$ 8,825	$	$	$
Property Tax Relief Trust Fund			3,100,000	
Vermont Whey Pollution Abatement Authority:				
1976 Series A Bonds			792,500	
1980 and 1981 Series A Bonds			1,255,981	28,615
Total Miscellaneous	$ 8,825	$	$ 5,148,481	$ 28,615
Total General Fund	$ 2,394,350	$ 2,100,207	$ 259,568,741	$ 73,321,354

The accompanying notes are an integral part of the financial statements.

		Cash Disbursements		Balances — June 30, 1983		
Transfers and Revisions	Total Appropriations	Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Bal.	Balances Forward
	525,000		525,000			
	1,350,000		1,350,000			
	850,000		850,000			
	1,450,000		1,450,000			
	700,000		700,000			
	50,000		50,000			
	700,000		700,000			
	425,000		425,000			
	425,000		425,000			
	1,430,000		1,430,000			
500	2,110,500		2,110,500			
	1,180,000		1,180,000			
	200,000		200,000			
$ 500	$ 14,710,500	$	$ 14,710,500	$	$	$
$	$ 27,141,715	$	$ 27,141,714	$	$	$
$	$ 8,825	$	$	$	$ 8,825	$
	3,100,000		3,100,000			
	792,500		788,500		4,000	
	1,284,596		1,284,595		1	
$	$ 5,185,921	$	$ 5,173,095	$	$ 12,826	$
$ (5,141,006)	$ 332,243,646	$ 1,511,283	$ 318,224,085	$ 1,758,470	$ 8,349,728	$ 2,400,077
				(Exhibit B-1)	(Exhibit B-2)	(Exhibit B-1)

EXHIBIT B-5

State of Vermont

GENERAL FUND

STATEMENT OF CASH RECEIPTS

For the Fiscal Year Ended June 30, 1983

TAXES:

Liquor Control:		
Liquor and Wine Tax	$	9,521,165
Racing Commission:		
Pari-Mutuel Tax		877,618
Secretary of State:		
Boxing Gate Tax		893
Tax Department:		
Beverage Tax		4,549,174
Cigarette Tax		9,139,928
Electric Generating Tax		2,244,868
Income Tax — Corporate		25,399,928
Income Tax — Personal		113,774,976
Inheritance and Estate Tax		1,375,710
Insurance Premium Tax		7,236,106
Land Sale Gains Tax		500,000
Meals and Rooms Tax		19,219,698
Real Property Transfer Tax		3,259,454
Sales and Use Tax		66,711,058
Telephone Companies Tax		9,922,606
Tobacco Products Tax		428,333
Transportation and Freight Lines Tax		41,604
Treasurer:		
Privilege Tax		21,479
Total Taxes	$	274,224,604

BUSINESS LICENSES:

Agriculture:		
Animal Welfare	$	330
Creamery		2,750
Egg Buyers		83
Frozen Desserts		4,237
Imitation Dairy Products Handlers		225
Livestock Dealers		3,614
Meat Handlers		6,316
Milk and Cream Testers		1,053
Oleomargerine		15,295
Pesticide Control		13,099
Pesticide Registration		37,385
Swine Garbage		20
Warehouse		300
Weigh Masters		1,336
Weights and Measures Repair		2,034

Banking and Insurance:	
Brokers and Agents	457,363
Debt Adjusters	359
Motor Vehicle Sales Finance Companies	500
Retail Installment Sales	400
Security Dealers and Salesmen	96,430
Small Loan Act	2,000
Health:	
Bakery	7,870
Drug Approval	4
Hospital	143
Nursing Home	4,245
Tourist Home	123,372
Labor and Industry:	
Lightning Rod and Fire Detector	1,565
Liquor Control:	
Licenses	291,016
Public Safety:	
Explosives Handlers	1,742
Secretary of State:	
Auctioneers	5,815
Charter	110,428
Concessions and Circuses	5,516
Detective	840
Foreign Corporations	310,027
Itinerant Photographers	100
Motor Vehicle Racing	1,200
Peddlers	1,680
Trade Name and Partnerships	58,804
Social and Rehabilitation Services:	
Community Care Facilities	2,640
Tax Department:	
Amusement Machines	261,176
Meals and Rooms	2
Total Business Licenses	$ 1,833,317

NON-BUSINESS LICENSES:

Public Safety:	
Motorboat Registration	$ 97,158
Polygraph Examiners	600
Secretary of State:	
Boxing	109
Treasurer:	
Marriage Licenses	53,031
Total Non-Business Licenses	$ 150,898

FEES:

Agriculture:	
Bureau of Markets	3,379
Laboratory	311
Livestock Branding	3
Banking and Insurance:	
Banks and Trust Companies	263,990
Credit Unions	51,046
Development Credit Corporations	750
Savings and Loan Assoc.	2,923
Securities Registration	399,566
Small Loan Companies	1,128
Court Administrator:	
Probate Courts:	
Addison	7,582
Bennington	5,413
Bradford	3,515
Caledonia	5,250
Chittenden	16,994
Essex	1,523
Fair Haven	3,603
Franklin	5,316
Grand Isle	871
Hartford	7,219
Lamoille	3,395
Manchester	5,139
Marlboro	4,486
Orleans	4,715
Randolph	2,397
Rutland	14,542
Washington	11,449
Westminster	3,677
Windsor	5,449
Superior Courts	275,723
Supreme Court	10,925
Development and Community Affairs:	
Real Estate	166,713
Education:	
Registration	23,185
Environmental Conservation:	
Alterations of Streams	4,936
Environmental Board:	
Appeals	300
Development	96,226
Subdivision	8,099
Land Under Public Waters	221
Mobile Home Park Plans	20
Public Building Plan	27,207
Public Waters	95
Subdivision of Land	7,697
Water Resources:	
Dam Permits	2,310

Labor and Industry:	
Advisory Boiler Commission	73,159
Electricians Licensing	57,908
Plans Review	30,874
Plumbers Examining Board	31,205
Property Valuation and Review:	
Miscellaneous	2,042
Racing Commission:	
Dog Racing	7,615
Secretary of State:	
Architects	3,422
Barbers	4,540
Chiropractic	5,615
Cosmetology	12,179
Dental Examiners	2,972
Embalmers	530
Land Surveyors	620
Medicine and Surgery	101,140
Nurses	71,252
Nursing Home Administrators	2.652
Opticians	3,000
Optometry	2,175
Osteopathic	621
Pharmacy	1,893
Physical Therapy	5,208
Professional Engineers	62,097
Psychologists	1,432
Public Accountancy	6,420
Radiological Technicians	1,210
Uniform Commercial Code	73,968
Veterinary	3,440
Miscellaneous	65,555
Total Fees	$ 2,094,046

RENTS AND LEASES:

Brandon Training School:	
Right-of-Way	$ 2,800
Telephone Booths	12
Corrections:	
Telephone Booths	2,193
Development:	
Historic Sites	1,201
Telephone Booths	4,716
Forests and Parks	2,524
Purchasing:	
Telephone Booths	2,085

Vermont State Hospital:	
Telephone Booths	17
Other	108
Vermont Whey Authority:	
Express Sublease	2,079,559
Total Rents and Leases	$ 2,095,219

SALES OF COMMODITIES:

Agriculture	$ 127
Development and Community Affairs:	
Historic Sites	29,657
Forests and Parks:	
Timber Sales	256,147
Libraries:	
Sales of Books	6,710
State Buildings:	
Right-of-way	301
Vermont State Hospital	80
Water Resources:	
Sale of Plans	216
Timber Sales	339
Total Sales of Commodities	$ 293,579

SALES OF SERVICES:

Agriculture	$ 704
Auditor of Accounts	613
Brandon Training School	4,759
Corrections:	
Board of Federal Prisoners	122,071
Work Release Program	16,719
Court Administrator:	
URESA Services	19,374
Defender General	7,076
Health	5,225
Labor and Industry:	
Electrical Inspections	66,777
Plumbing Inspections	3,205
Vermont State Hospital	337,297
Total Sales of Services	$ 583,824

FINES, FORFEITS AND PENALTIES:

Attorney General:		
Anti-Trust		505
Consumer Protection		2,500
Expense Recoveries		3,323
Banking and Insurance:		
Agents and Brokers Fines		1,500
Court Administrator:		
District Courts:		
Addison		84,359
Bennington		130,818
Caledonia-Essex		95,505
Chittenden		408,676
Franklin-Grand Isle		101,032
Lamoille		70,974
Orange		77,549
Orleans-Essex		62,994
Rutland		154,891
Washington		160,446
Windham		190,718
Windsor		215,346
Vermont Traffic Ticket Center		2,703,960
Labor and Industry:		
OSHA Violations		30,010
Public Service Board:		
Fines		12,720
Racing Commission:		
Horse Racing Commission		700
Tax Department:		
Recovered Costs		8,184
Vermont Whey Authority:		
Litigation Recovery		250,000
Total Fines, Forfeits and Penalties	$	4,766,717

INTEREST AND PREMIUMS:

Treasurer:		
Interest and Premiums — Bond Sales	$	94,664
Interest — Temporary Investments		3,563,699
Miscellaneous Interest and Dividends		4,992
Vermont Sanatorium Fund		16,430
Total Interest and Premiums	$	3,679,786

SPECIAL ASSESSMENTS:

Vermont Whey Authority:		
Cheesemakers		35,000
Whey Bonds		1,278,195
Total Special Assessments	$	1,313,195

MISCELLANEOUS RECEIPTS:

Corrections:		
Contraband Recoveries	$	7
Purchasing:		
Miscellaneous Sales		406
Sale of Real Property		1
Racing Commission:		
Unclaimed Ticket Money		20,953
Treasurer:		
Miscellaneous Receipts		9
Total Miscellaneous Receipts	$	21,377

TRANSFERS FROM OTHER FUNDS:

Employment Security — Bond Payments	$	40,500
Forests and Parks — Bond Payments		266,304
Lottery Profits		1,216,143
Statewide Indirect Cost Allocation		742,504
Total Transfers from Other Funds	$	2,265,453
Total General Fund Cash Receipts	$	293,322,019
		(Exhibit B-3)

The accompanying notes are an integral part of the financial statements.

TRANSPORTATION FUND

EXHIBIT C-1

State of Vermont

TRANSPORTATION FUND

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1983

ASSETS

Cash (Overdraft)	$ (36,706)
Unreimbursed Charges to Federal Aid Accounts (Exhibit C-4)	10,740,448
Total Assets	$10,703,742

FUND BALANCE

Reserved for Encumbrances (Exhibit C-4)	$ 1,815,596
Unreserved:	
Designated — Appropriation Balances Forward (Exhibit C-4)	6,966,028
Undesignated (Exhibit C-2)	1,922,117
Total Fund Balance	$10,703,742

The accompanying notes are an integral part of the financial statements.

EXHIBIT C-2

State of Vermont

TRANSPORTATION FUND

STATEMENT OF CHANGES IN UNDESIGNATED FUND BALANCE (Cash Basis)

For the Fiscal Year Ended June 30, 1983

Undesignated Fund Balance, July 1, 1982			$ 3,152,307
Direct Applications to Fund Balance:			
From Unused Surplus Property Sales		$ 35,397	
Recovery of Prior Year Expenditures		21,683	
Total Direct Applications to Fund Balance			57,081
Total			$3,209,388
Budgetary Operations:			
Deduct: Excess of Appropria-tions Over Revenues:			
Appropriations (Includes $200,000 - Highway Garage Equipment)	$74,270,668		
Revenues Available for Appropriation (Exhibit C-3)	72,189,848		
Excess of Appropriations over Revenues		$ (2,080,819)	
Add: Appropriations reverting to Fund Balance (Exhibit C-4)		793,547	
Total Net Deductions from Budgetary Operations			(1,287,271)
Undesignated Fund Balance, June 30, 1983 (Exhibit C-1)			$1,922,117

The accompanying notes are an integral part of the financial statements.

EXHIBIT C-3

State of Vermont

TRANSPORTATION FUND

STATEMENT OF REVENUES — ESTIMATED AND ACTUAL (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Dedicated Revenues	Revenues Available for Appropriations			Total Revenues
		Actual	Estimates	Over/Under Estimate	
TAXES:					
Diesel Fuel	$	$ 2,810,543	$ 3,734,872	$ (924,328)	$ 2,810,543
Jet and Railroad Fuel		21,205		21,205	21,205
Motor Fuel		25,323,696	26,152,730	(829,033)	25,323,696
Operations — Gross Revenue		7,536		7,536	7,536
Purchase and Use		15,753,588	14,371,110	1,382,478	15,753,588
Railroad Companies		201,682		201,682	201,682
Total Taxes	$	$ 44,118,252	$ 44,258,712	$ (140,459)	$ 44,118,252
BUSINESS LICENSES:					
Junkyard	$	$ 4,350	$	$ 4,350	$ 4,350
Total Business Licenses	$	$ 4,350	$	$ 4,350	$ 4,350
NON-BUSINESS LICENSES:					
Aviation	$	$ 41,669	$	$ 41,669	$ 41,669
Diesel Fuel User		1,708,244		1,708,244	1,708,244
Directional Signs	62,527				62,527
Highway Use Permits		78,354		78,354	78,354
Motor Vehicle License and Registration		24,993,468	27,473,100	(2,479,631)	24,993,468
Total Non-Business Licenses	$ 62,527	$ 26,821,737	$ 27,473,100	$ (651,362)	$ 26,884,264
EARNINGS OF DEPARTMENTS:					
FEES:					
Driver Rehabilitation — Motor Vehicle	$ 139,675	$	$	$	$ 139,675
Title Certificate		721,695		721,695	721,695
Diesel Fuel		185,923		185,923	185,923
Total Fees	$ 139,675	$ 907,619	$	$ 907,619	$ 1,047,294
RENTS AND LEASES:					
Maine and Boston Railroad	$	$ 9,471	$	$ 9,471	$ 9,471
Rutland Railroad		285,621		285,621	285,621
St. Johnsbury & Lamoille County Railroad		4,835		4,835	4,835
Telephone Booths		7,825		7,825	7,825
Total Rents and Leases	$	$ 307,754	$	$ 307,754	$ 307,754
SALE OF COMMODITIES:					
Sale of Maps, Plans, etc.	$	$ 8,339	$	$ 8,339	$ 8,339
Sale of Commemorative Plates	215				215
Total Sale of Commodities	$ 215	$ 8,339	$	$ 8,339	$ 8,554

		Revenues Available for Appropriations			
	Dedicated Revenues	Actual	Estimates	Over/Under Estimate	Total Revenues
SALES OF SERVICE:					
Sale of Photographs — Public Safety	$	$ 8,165	$	$ 8,165	$ 8,165
Total Sales of Service	$	$ 8,165	$	$ 8,165	$ 8,165
Total Earnings of Departments	$ 139,890	$ 1,231,878	$	$ 1,231,878	$ 1,371,768
INTEREST AND PREMIUMS:					
Premiums on Bond Sales	$	$ 11,856	$	$ 11,856	$ 11,856
Total Interest and Premiums	$	$ 11,856	$	$ 11,856	$ 11,856
FEDERAL GRANTS-IN-AID:					
Construction of Roads	$ 44,524,658	$	$	$	$ 44,524,658
Hazardous Materials Enforcement	7,573				7,573
National Transportation Needs Study	357,297				357,297
Railroad Rehabilitation	24,812				24,812
Total Federal Grants-in-Aid	$ 44,914,341	$	$	$	$ 44,914,341
SPECIAL ASSESSMENTS AND CHARGES:					
Loan Payments — Van Pool	$ 73,208	$	$	$	$ 73,208
Total Special Assessments and Charges	$ 73,208	$	$	$	$ 73,208
OTHER REVENUES:					
Non-Driver Identification Cards	$ 3,733	$	$	$	$ 3,733
Sale of Timber		1,774		1,774	1,774
Total Other Revenues	$ 3,733	$ 1,774	$	$ 1,774	$ 5,507
Unclassified Estimated Revenues	$	$	$ 80,000	$ (80,000)	$
Total Transportation Fund Revenues	$ 45,193,699	$ 72,189,848	$ 71,811,812	$ 378,036	$117,383,548
	(Exhibit C-4)	(Exhibit C-2)			

The accompanying notes are an integral part of the financial statements.

State of Vermont

TRANSPORTATION FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Balances July 1, 1982			
	Unexpended Appropriation	Unreimbursed Charges — Federal Aid Accts.	Appropriation Act	Additional Appropriations
Administration — State Employees Pay Plan Adjustment	$	$	$	$ 2,799,800
Education — Driver Education	$ 213,127	$	$ 600,000	$
Forests and Parks:				
Forest Highway Maintenance	$	$	$ 150,000	$
Wood Access Roads			50,000	
Total Forests and Parks	$	$	$ 200,000	$
Protection:				
Public Safety:				
Administration	$ 23,251	$	$ 436,001	$
Communications	42			
Law Enforcement	210,654		4,617,495	
Radio — Mt. Mansfield and Other Projects	3,212			
Support Services	43,944		1,281,748	
Total Public Safety	$ 281,104	$	$ 6,335,244	$
State Buildings — Troop Headquarters	$ 16,057	$	$ 15,000	$
Total Protection	$ 297,162	$	$ 6,350,244	$
Agency of Transportation:				
Administration	$ 15,956	$	$ 1,868,972	$
Airport Building Maintenance	6,289		166,200	
Airport Maintenance	3,553		361,000	
Delaware and Hudson Railroad:				
Lease — New York Line	64,000			
Purchased — Vermont Line	138,200			
Federal Aid Accounts		(13,559,397)		
Highway, Bridge and Railroad Crossings	937,023			
Motor Vehicles:				
Commemorative License Plates	3,170			
Customer Services	79,664		3,832,789	
Driver Rehabilitation	17,236			
Field Services	77,717		1,237,782	
Implementation of Diesel Tax	233,516			
Implementation of New Tax and Fee Structure	11,060			
Non-Driver Identification Cards	753			
Off System Projects — State Share	31,714			
Operations	525,711		243,362	
State Hazardous Material Enforcement Project				
State System:				
Bicycle Fund	1			
Construction	1,605,497			
Engineering and Construction			877,042	
Maintenance	856,355		29,423,337	

EXHIBIT C-4

					Balances, June 30, 1983		
					Unexpended Appropriations		Unreimbursed Charges — Federal Aid Accts.
Dedicated Revenues	Refunds and Transfers	Total Funds Available	Cash Disbursements	Reversions	Encumbered	Unencumbered	
$	$ (2,269,760)	$ 530,040	$	$ 530,040	$	$	$
$	$	$ 813,127	$ 601,407	$	$ 211,720	$	$
$	$	$ 150,000	$ 136,682	$	$ 9,140	$ 4,176	$
		50,000	48,432	1,567			
$	$	$ 200,000	$ 185,114	$ 1,567	$ 9,140	$ 4,176	$
$	$	$ 459,252	$ 436,001	$	$ 23,251	$	$
		42	42				
	4,501,823	9,329,972	9,183,583	17,355	129,033		
		3,212				3,212	
	103,486	1,429,178	1,389,313	7,213	32,651		
$	$ 4,605,309	$ 11,221,658	$ 11,008,939	$ 24,569	$ 184,936	$ 3,212	$
$	$	$ 31,057	$ 4,252	$	$	$ 26,804	$
$	$ 4,605,309	$ 11,252,715	$ 11,013,192	$ 24,569	$ 184,936	$ 30,017	$
$	$ 425,000	$ 2,309,928	$ 2,261,862	$ 31,637	$ 16,428	$	$
		172,489	154,015		1,675	16,799	
		364,553	315,359		3,860	45,333	
		64,000	19,405			44,594	
		138,200	121,565			16,634	
44,524,658		30,965,260	40,643,583				(9,678,322)
		937,023	10,538			926,484	
215		3,385				3,385	
	215,750	4,128,203	,599,610	2,693	125,900		
139,675		156,911	138,226			18,685	
	92,500	1,407,999	1,345,019	693	62,286		
		233,516	153,468		80,047		
		11,060	10,543		517		
3,733		4,486				4,486	
		31,714	2,818			28,895	
24,812	30,000	823,885	354,039	200,000	9,746	260,099	
7,573		7,573	7,586				(12)
		1				1	
15,000		1,620,497	(230,904)			1,851,402	
	200,000	1,077,042	1,002,574			74,467	
	625,000	30,904,692	29,734,060		470,625	700,006	

	Balances July 1, 1982			
	Unexpended Appropriation	Unreimbursed Charges — Federal Aid Accts.	Appropriation Act	Additional Appropriations
Town System:				
State Aid Roads	139,460			
Town Bridges			500,000	
Town Highways — Emergency Fund			400,000	
Town Highways — Grants			12,000,000	
Town Highways — Other	4,415,108			
Town Highway Systems — Bridges	110,719			
Transportation Board			82,075	
Miscellaneous:				
Building Maintenance	79,037		118,500	
Directional Signs and Sign Plazas	19,643			
Disposal of Junk Motor Vehicles			1	
Public Transit — Bus	(292,203)			
Rouses Point Bridge	189,860			
Van Pool Revolving Account	33,698			
Washington County Railroad Rehabilitation				
Total Agency of Transportation	$ 9,302,749	$ (13,559,397)	$ 51,111,060	$
Debt Service:				
Interest:				
Bonded Debt	$	$	$ 3,897,064	$
Temporary Borrowings			333,000	
Total Interest	$	$	$ 4,230,064	$
Principal:				
Series VIII — 1963	$	$	$ 160,000	$
Series IX — 1964			155,000	
Series X — 1965			315,000	
Series XI — 1966			525,000	
Series XII — 1968			420,000	
Series XIII — 1968			680,000	
Series XIV — 1969			840,000	
Series XV — 1969			800,000	
Series XVI — 1971			475,000	
Series XVII — 1972			700,000	
Series XVIII — 1973			900,000	
Series XIX — 1973			735,000	
Series XX — 1976			600,000	
Series XXI — 1977			325,000	
Series XXII — 1978			420,000	
SeriesXXIII — 1980			589,500	
Rutland Railroad Bonds			140,000	
Total Principal	$	$	$ 8,779,500	$
Total Debt Service	$	$	$ 13,009,564	$
Total Transportation Fund	$ 9,813,039	$ (13,559,397)	$ 71,270,868	$ 2,799,800

The accompanying notes are an integral part of the financial statements.

Dedicated Revenues	Refunds and Transfers	Total Funds Available	Cash Disbursements	Reversions	Balances, June 30, 1983		
					Unexpended Appropriations		Unreimbursed Charges — Federal Aid Accts.
					Encumbered	Unencumbered	
		139,460	11,907			127,552	
	3,673,070	4,173,070	2,151,898			2,021,172	
		400,000	20,686			379,313	
		12,000,000	11,999,999				
	(3,673,070)	742,038	591,996			150,041	
		110,719	27,869			82,850	
		82,075	79,729	2,345			
		197,537	163,778		2,532	31,227	
62,527		82,170	68,731			13,439	
		1		1			
342,297		50,093	193,159		625,086		(768,151)
		189,860	72,289			117,570	
73,208		106,906	78,425		11,092	17,389	
			293,960				(293,960)
$ 45,193,699	$ 1,588,250	$ 93,636,361	$ 95,797,805	$ 237,370	$ 1,409,798	$ 6,931,835	$(10,740,448)
$	$	$ 3,897,064	$ 3,897,064	$	$	$	$
		332,999	332,999				
$	$	$ 4,230,064	$ 4,230,064	$	$	$	$
$	$	$ 160,000	$ 160,000	$	$	$	$
		155,000	155,000				
		315,000	315,000				
		525,000	525,000				
		420,000	420,000				
		680,000	680,000				
		840,000	840,000				
		800,000	800,000				
		475,000	475,000				
		700,000	700,000				
		900,000	900,000				
		735,000	735,000				
		600,000	600,000				
		325,000	325,000				
		420,000	420,000				
		589,500	589,500				
		140,000	140,000				
$	$	$ 8,779,500	$ 8,779,500	$	$	$	$
$	$	$ 13,009,564	$ 13,009,564	$	$	$	$
$ 45,193,699	$ 3,923,799	$119,441,808	$120,607,084	$ 793,547	$ 1,815,596	$ 6,966,028	$(10,740,448)
(Exhibit C-3)				(Exhibit C-2)	(Exhibit C-1)	(Exhibit C-1)	(Exhibit C-1)

FISH AND GAME FUND

EXHIBIT D-1

State of Vermont

FISH AND GAME FUND

Statement of Assets and Liabilities Arising From Cash Transactions

June 30, 1983

ASSETS

Cash	$ 2,141,078
Total Assets	$ 2,141,078

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit D-4)	$ 142,087
Unreserved:	
Designated-Appropriation Balances Forward (Exhibit D-4)	379,914
Undesignated (Unallotted Surplus) (Exhibit D-2)	1,619,076
Total Fund Balance	$ 2,141,078

The accompanying notes are an integral part of the financial statements.

EXHIBIT D-2

State of Vermont

FISH AND GAME FUND

STATEMENT OF CHANGES IN UNDESIGNATED FUND BALANCE (Cash Basis)

For the Fiscal Year Ended June 30, 1983

Undesignated Fund Balance (Unallotted Surplus), July 1, 1982		$ 1,784,050
Direct Applications to Fund Balance:		
Prior Year Recovery		209
Total		$ 1,784,260
Budgetary Operations:		
Deduct: Excess of Appropriations over Revenues:		
Appropriations (Exhibit D-4)	$ 4,465,850	
Revenues Available for Appropriation (Exhibit D-3)	3,763,094	
Excess of Appropriations over Revenues	$ (702,755)	
Add:		
Appropriations Reverting to Fund Balance (Exhibit D-4)	537,571	
Total Net Deductions from Budgetary Operations		(165,183)
Undesignated Fund Balance (Unallotted Surplus), June 30, 1983 (Exhibit D-1)		$ 1,619,076

The accompanying notes are an integral part of the financial statements.

EXHIBIT D-3

State of Vermont

FISH AND GAME FUND

STATEMENT OF REVENUES — ESTIMATED AND ACTUAL (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Revenues				Actual
	Dedicated	Available for Appropriation	Total	Estimated Revenues	Over (Under) Estimate
BUSINESS LICENSES:					
Breeders	$	$ 284	$ 284	$	$ 284
Fur Buyers		1,524	1,524		1,524
Total Business Licenses	$	$ 1,808	$ 1,808	$	$ 1,808
NON-BUSINESS LICENSES:					
Antlerless Permits	$ 129,690	$	$ 129,690	$	$ 129,690
Field Trial Permits		636	636		636
Hunters and Anglers		2,906,002	2,906,002	3,356,000	(449,997)
Total Non-Business Licenses	$ 129,690	$ 2,906,638	$ 3,036,328	$ 3,356,000	$ (319,671)
EARNINGS OF DEPARTMENTS:					
Rents and Leases	$	$ 9,465	$ 9,465	$	$ 9,465
Sales of Commodities:					
Carcasses, Hides, etc.		2,016	2,016		2,016
Furs		941	941		941
Timber		27,412	27,412		27,412
Total Earnings of Departments	$	$ 39,836	$ 39,836	$	$ 39,836
FINES, FORFEITS AND PENALTIES:					
Sale of Confiscated Articles	$	$ 290	$ 290	$	$ 290
Total Fines, Forfeits and Penalties	$	$ 290	$ 290	$	$ 290
FEDERAL GRANTS-IN-AID:					
Fish and Wildlife Service	$	$ 787,720	$ 787,720	$	$ 787,720
Total Federal Grants-In-Aid	$	$ 787,720	$ 787,720	$	$ 787,720
OTHER REVENUES:					
Surplus Property	$ 7,852	$	$ 7,852	$	$ 7,852
Miscellaneous		26,802	26,802		26,802
Total Other Revenues	$ 7,852	$ 26,802	$ 34,655	$	$ 34,655
ESTIMATE FOR OTHER THAN LICENSES	$	$	$	$ 490,000	$ (490,000)
TOTAL FISH AND GAME FUND REVENUES	$ 137,543	$ 3,763,094	$ 3,900,638	$ 3,846,000	$ 54,638
	(Exhibit D-4)	(Exhibit D-2)			

The accompanying notes are an integral part of the financial statements.

State of Vermont

FISH AND GAME FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Unexpended Balances July 1, 1982			Revisions and
	Encumbered	Unencumbered	Appropriations	Transfers
Administration	$ 13,171	$	$ 753,150	$
Dam Repairs		237,702		
Employees Pay Plan Adjustment			221,350	(65,000)
Fisheries Management	17,275		806,650	10,000
Habitat Control	2,845	46,489		
Law Enforcement	17,314		2,062,400	55,000
Radio Communications System	122,843			
State Fish Hatchery — Planning & Development			25,000	
Surplus Property				
Wildlife Habitat Improvement	21,236	406,127		
Wildlife Management	17,447		597,300	
Total Fish and Game Fund	$ 212,133	$ 690,319	$ 4,465,850	$
			(Exhibit D-2)	

The accompanying notes are an integral part of the financial statements.

EXHIBIT D-4

		Cash Disbursements		Balances, June 30, 1983		
Dedicated Revenues	Total Appropriations	Prior Year Encumbrances	Current Expenditures	Encumbrances	Reversions to Fund Balance	Balances Forward
$	$ 766,321	$ 13,171	$ 709,131	$ 8,545	$ 35,473	$
	237,702		10,436			227,265
	156,350				156,350	
	833,925	17,258	714,894	28,594	73,177	
	49,335		30,593	3,523		15,217
	2,134,714	17,082	2,004,000	4,996	108,634	
	122,843	26,416		96,427		
	25,000		2,000		23,000	
7,852	7,852				7,852	
129,690	557,054		419,623			137,430
	614,747	17,409	464,254		133,084	
$ 137,543	$ 5,505,846	$ 91,338	$ 4,354,935	$ 142,087	$ 537,571	$ 379,914
(Exhibit D-3)				(Exhibit D-1)	(Exhibit D-2)	(Exhibit D-1)

SPECIAL FUND

EXHIBIT E-1

State of Vermont

SPECIAL FUND

Statement of Assets and Liabilities Arising From Cash Transactions

June 30, 1983

ASSETS

Cash	$ 4,727,636
Total Assets	$ 4,727,636

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit E-4)	$ 18,011
Unreserved — Restricted (Exhibit E-4)	4,709,624
Total Fund Balance (Exhibit E-2)	$ 4,727,636

The accompanying notes are an integral part of the financial statements.

EXHIBIT E-2

State of Vermont

SPECIAL FUND

STATEMENT OF CHANGES IN FUND BALANCE (CASH BASIS)

For the Fiscal Year Ended June 30, 1983

Fund Balance, July 1, 1982:		
Reserved For Encumbrances		$ 33,675
Unreserved — Restricted		3,809,269
Total Beginning Fund Balance		$ 3,842,944
Additions:		
Receipts (Exhibit E-3)	$ 49,812,776	
Transfers from Other Funds	1,828,902	
Total Additions		51,641,679
Total Balance and Additions		$ 55,484,624
Deductions:		
Disbursements (Exhibit E-4)	$ 50,233,288	
Refunds of Prior Year Receipts	50	
Transfers to Other Funds	523,649	
Total Deductions		50,756,987
Fund Balance, June 30, 1983 (Exhibit E-1)		$ 4,727,636

The accompanying notes are an integral part of the financial statements.

EXHIBIT E-3

State of Vermont

SPECIAL FUNDS

STATEMENT OF CASH RECEIPTS

For the Fiscal Year Ended June 30, 1983

TAXES:	
Public Utilities — Gross Revenues	$ 1,436,679
Railroad Tax — Towns' Share	195,196
Unorganized Towns and Gores:	
Bennington County	17,498
Chittenden County	2,048
Windham County	14,936
Use Change	7,246
Vermont Dairy Council	153,837
Vermont Dairy Industry Council	1,858,917
Total Taxes	$ 3,686,359
BUSINESS LICENSES:	
Lottery	$ 890
Milk Control Board	4,164
Passenger Tramways	87,546
Well Drillers	1,530
Total Business Licenses	$ 94,130
NON-BUSINESS LICENSES:	
Snowmobiles — Public Safety	$ 181,511
Total Non-Business Licenses	$ 181,511
EARNINGS OF DEPARTMENTS:	
FEES:	
Attorneys' Admission	$ 62,705
Attorneys' Disciplinary	83,475
Licensing and Registration Boards:	
Medical Practice Board	46,380
NPA Support Fee	2,748
Office on Aging:	
Green Mountain Passports	1,496
Vermont Products Identification	1,860
Vital Records	15,153
Total Fees	$ 213,818
RENTS AND LEASES:	
Armory Rentals	$ 15,802
State Buildings:	
Rental Income	2,066,813
Total Rents and Leases	$ 2,082,615

SALES OF COMMODITIES:	
Agriculture:	
Agriview Publication	$ 10,269
Corrections:	
Rutland Mobile Canteen	9,728
Economic Development — Sales	448
Forests and Parks:	
Sale of Nursery Stock	23,115
Historic Sites — Plymouth Gift Shop	27,145
Lottery Tickets	2,477,128
Mental Health:	
Cook Canteen — Brandon	36,379
Cook Canteen — Vermont State Hospital	40,265
Property Evaluation and Review:	
Map Reproduction	19,835
Sale of Property Tax Forms	7,639
Social and Rehabilitation Services:	
CRASH — Sale of Films	7,750
Vermont Products ID Labels	12,075
Total Sales of Commodities	$ 2,671,779
SALES OF SERVICE:	
Agriculture — Milk Testing	$ 6,092
Corrections:	
RTF — Windsor — Meals	1,589
Rutland Meals Fund	59
Development and Community Affairs:	
Historic Sites — Bennington Battle Monument	13,876
Publication Advertising	9,710
Forests and Parks — State Parks	2,253,054
Health:	
Health Statistics Data	119,868
PHN — Brattleboro	28,241
School Nurse Services	13,568
Human Services — Waterbury Complex — Telephone	475,255
Libraries — Film Subscription Service	6,964
Mental Health:	
Vermont State Hospital — Meals	47,296
Property Evaluation and Review — Transcriptions	1,201
Public Service:	
Ontario Hydro Power	14,410,280
PASNY Administration Billing	237,888
Rate Case Billing	762,745
Sale of Maps	303
Sale of Services	2,648
St. Lawrence and Niagara Power	7,226,132
Purchasing:	
Insurance	500,364
Postage	997,227
Telephone	1,290,454

Secretary of State:	
Exam Service	61,593
Rulemaking Advertisements	39,261
Veterans' Home:	
Meals	5,120
Members' Care	812,416
Total Sales of Service	$ 29,323,213
Total Earnings of Departments	$ 34,291,427
FINES, FORFEITS AND PENALTIES:	
Delinquency Charge — Job Start Loans	$ 3,836
Total Fines, Forfeits and Penalties	$ 3,836
INTEREST AND PREMIUMS:	
Albert Lord Bequest	$ 16,579
Bennington Battle Monument Fund	57
Crandall Fund	500
Ellis Fund	53
Job Start Loans	20,196
John E. Weeks Endowment	114
Johnson Fund	8,266
Smith Fund	23,930
Underwood Fund	594
Total Interest and Premiums	$ 70,294
SPECIAL ASSESSMENTS:	
Banking and Insurance:	
Examination of Insurance Cos.	$ 55,165
Insurance Malfeasance	67,400
Buildings — State Colleges — Repair and Replacement	361,544
Criminal Justice — Tuitions	46,972
Development — VIDA Salary Reimbursement	21,576
Education:	
LPN Tuitions	185,664
Special Education — Towns' Share	3,080,804
Wards of State	199,973
Employment and Training — WIN Program — DSW Share	158,587
Forests and Parks — Snowmobile and Hiking Trails	136,133
Labor and Industry — Second Injury Fund	1,000
Property Evaluation and Review — Listers School	923
Rate Setting — Nursing Homes	207,289
Social and Rehabilitation Services:	
C and N — DWI Fees	152,412
Disability Determination	254,657
Tax — Property Tax Relief Administration	200,000
Vermont State Retirement System	841,441
Water Resources:	
Management and Pollution Control	3,570
Tax Loss — Connecticut River Flood Basin	31,230
Total Special Assessments	$ 6,006,346

OTHER RECEIPTS:

Agriculture:	
Dairy Market Development	$ 6,250
NEASDA	6,866
Sale of Surplus Property	8,801
Sheep Project	1,250
Attorney General:	
Anti-Trust Restitutions	18,159
Consumer Fraud Restitution	730
Sale of Surplus Property	1,641
Banking and Insurance — Sale of Surplus Property	64
Budget and Management:	
Council for Effective Government	2,651
Sale of Surplus Property	24
VRERP	250,000
Corrections:	
Burlington Regional Correctional Center	6,564
Diagnostic Treatment Facility	38,361
Rutland Regional Correctional Center	1,519
Sale of Surplus Property	7,829
St. Johnsbury Regional Correctional Center	1,211
Woodstock Correctional Facility	1,962
Development and Community Affairs:	
Constitution House	246
Eureka Schoolhouse	90
J. Morrill Homestead	196
Sale of Surplus Property	2,565
Energy Office:	
Energy Conservation — Chevron	5,793
Energy Education	24,810
Education — Sale of Surplus Property	512
Employment and Training:	
OCCSA Recoveries	18,798
Sale of Surplus Property	1,187
Environmental Conservation:	
Donations	300
Environmental Board — Conservation and Research Foundation	500
Forests and Parks — Sale of Surplus Property	31,338
IPC Custodian Fund	28,983
Sale of Surplus Property	731
Water Resources — Sale of Surplus Property	2,422
Finance:	
Sale of Surplus Property	23
Health:	
Associates in Pathology	12,835
BC/BS — Immunization of Children	16,997
Donations	13,668
Inmate Dental Exams	21,617
Sale of Surplus Property	7,072
Special Education — CENSE	11,439
Vermont Achievement Center	12,758
Higher Education Planning Donations	2,000

Human Services:	
Independence Fund	15,000
Sale of Surplus Property	414
Title XX Donations	1,725
Labor and Industry:	
Apprenticeship Training	18,863
Sale of Surplus Property	62
Legislature — Sale of Surplus Property	121
Libraries — Sale of Surplus Property	4,173
Mental Health:	
Brandon Training School:	
General Welfare Fund	5,147
Sale of Surplus Property	3,686
Sale of Surplus Property	132
Special Education	403,597
Vermont State Hospital - Sale of Surplus Property	21,374
Military — Sale of Surplus Property	2,985
Office of Economic Opportunity:	
Job Start Loans — Principal	129,039
Sale of Surplus Property	3,586
Special Projects Grant — Job Start	32,257
Public Records — Sale of Surplus Property	839
Public Safety:	
Race Track Protection	6,197
Sale of Surplus Property	132,393
Purchasing:	
Insurance Company Refunds	100,000
Sale of Surplus Property	82
Surplus Property Disposition	344,788
Secretary of State — Sale of Surplus Property	113
Social Welfare:	
ANFC Collections	2,899,846
Food Stamp Fraud Recoveries	12,014
Public Assistance Fraud Recoveries	30,305
Recoveries and Special Purpose	105
Sale of Surplus Property	288
Turrell Fund	61,000
Social and Rehabilitation Services:	
Child Welfare Service Collections	435,404
CRASH — Miscellaneous	65
Donations:	
Special Purpose	1,820
Vocational Rehabilitation	4,485
Sale of Surplus Property	4,131
State Buildings:	
Sale of Surplus Property	6,745
Vermont College Maintenance	40,000
State Planning:	
Land Use Study and Zoning Proposals	4,460
Sale of Surplus Property	1,268
State Treasurer:	
Sale of Surplus Property	10
Security Deposits — Rooms and Meals Taxes	5,908
Status of Women — Miscellaneous	2,120

Tax:	
Property Tax Relief Recoveries	122,330
Sale of Surplus Property	207
Transportation:	
Highway — Sherburne Corp. Grant	43,599
Motor Vehicles — Sale of Surplus Property	19
Sale of Surplus Property	5,369
Total Other Receipts	$ 5,478,869
Total Special Fund Receipts	$ 49,812,776
	(Exhibit E-2) (Exhibit E-4)

The accompanying notes are an integral part of the financial statements.

EXHIBIT E-4

State of Vermont

SPECIAL FUND

STATEMENT OF APPROPRIATIONS AND DISBURSEMENTS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
GENERAL GOVERNMENT:							
Agency of Administration:							
Budget and Management:							
Surplus Property	$	$ 24	$ (24)	$	$	$	$
Vermont Council for Effective Government	40,000	2,651		42,651	40,022		2,628
Vermont Radiological Emergency Response Plan	143,635	250,000		393,635	92,136		301,499
Finance & Information Report —							
Surplus Property		23	(23)				
Property Valuation and Review:							
Listers' School	3,863	923		4,787	4,350		437
Map Reproductions	9,294	19,835		29,129	20,130		8,999
Sale of Property Tax Forms	24,970	7,639		32,609	28,000		4,609
Tax Mapping	7,648			7,648			7,648
Transcript Fees	2,706	1,201		3,908	3,904		3
Public Records:							
Surplus Property		839	(839)				
Vital Records	2,001	15,153		17,154			17,154
Purchasing:							
Insurance	(60,209)	500,364		440,154	500,928		(60,773)
Insurance Premium Refunds	308,383	100,000		408,383	32,997		375,385
Postage Fund	(223,582)	997,227		773,645	997,261		(223,615)
Sale of Brandon Property					720		(720)
Surplus Commodity Claims Fund	13,951		(13,951)				
Surplus Property		82	(82)				
Surplus Property Disposal Fund	62,272	344,788		407,060	297,265		109,795
Telephone	(25,640)	1,290,454		1,264,813	1,291,129		(26,316)
State Buildings:							
Space Management Fund	490,210	2,066,813		2,557,024	1,907,707		649,316
Surplus Property		6,745	(6,745)				
Tax:							
Prop. Tax Relief - Administration		200,000		200,000	200,000		
Property Tax Relief - Recoveries	7,610	122,330		129,941	125,754		4,186
Railroad Tax - Towns' Share		195,196		195,196	195,196		
Surplus Property		207	(207)				
Use Tax Reimbursement Fund	197,653	7,246	1,400,000	1,604,899	1,023,537		581,362
Total Agency of Administration	$ 1,004,769	$ 6,129,751	$ 1,378,124	$ 8,512,644	$ 6,761,043	$	$ 1,751,601

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
Other General Government:							
Labor Relations - Transcript Escrow Account	$ 50	$	$	$ 50	$	$	$ 50
Legislature Council — Surplus Property		121	(121)				
State Energy Office:							
Energy Conservation	3,500	5,793		9,294	3,500		5,793
Energy Education Program	7,636	24,810		32,446	24,500		7,946
State Planning Office:							
Donations — Land Use Studies and Zoning Proposals	11,628	4,460		16,089	3,142		12,946
Highway Scenery Preservation Project	189			189			189
Scenery Classification Project	948			948			948
Surplus Property		1,268	(1,268)				
State Treasurer:							
Harris — Emory Mill Escrow Account	15,000			15,000			15,000
Security Deposits — Rooms and Meals Tax	1,500	5,908		7,408	5,908		1,500
Surplus Property		10	(10)				
Vermont State Retirement System		841,441		841,441	841,441		
Unorganized Towns and Gores:							
Bennington County	49,657	17,498		67,155	6,234		60,921
Chittenden County	4,955	2,048		7,004	4,500		2,503
Windham County	67,266	14,936		82,202	10,596		71,606
Total Other General Government	$ 162,333	$ 918,298	$ (1,400)	$ 1,079,231	$ 899,824	$	$ 179,406
Total General Government	$ 1,167,102	$ 7,048,049	$ 1,376,723	$ 9,591,876	$ 7,660,868	$	$ 1,931,007
PROTECTION TO PERSONS AND PROPERTY:							
Agriculture:							
Agriview Publication	$ 13,534	$ 10,269	$	$ 23,803	$ 19,960	$	$ 3,842
Dairy Market Development		6,250		6,250	5,000		1,250
Eastern States Exposition	10,327			10,327	2,850		7,477
Milk Testing	14,275	6,092	(5,000)	15,367	6,981		8,385
NEASDA		6,866		6,866			6,866
Sheep Project	2,500	1,250		3,750	3,750		
State Dairy Council	17,015	158,001		175,016	147,077	117	27,822
Surplus Property		8,801	(8,801)				
Vermont Dairy Industry Council		1,858,917		1,858,917	1,858,917		
Vermont Products Indentification	1,219	13,935		15,154	6,020	479	8,654
Attorney General:							
Anti-Trust Restitutions	3,122	18,159		21,282	7,296		13,985
Consumer Fraud Restitutions	2,139	730		2,869	599		2,269
Surplus Property		1,641	(1,641)				
Banking and Insurance:							
Examination of Insurance Companies	79,407	55,165	(79,000)	55,572			55,572
Insurance Malfeasance - Escrow Account	2,500	67,400		69,900			69,900
Surplus Property		64	(64)				
Criminal Justice Training Council — Revolving Fund	54,604	46,972	1,944	103,521	50,739		52,782
Judiciary:							
Attorneys' Admission and Disciplinary Fund		62,705	148,736	211,441	112,119		99,322
Attorneys' Disiplinary Fund	136,237	83,475	(136,237)	83,475			83,475
Bar Examiners Board	12,499		(12,499)				
Supreme Court Bail	50		(50)				

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
Labor and Industry:							
Donations - Apprenticeship Training	1,351	18,863		20,214	18,569		1,645
Passenger Tramway Fund	3,084	87,546		90,630	79,612		11,017
Second Injury Fund	8,524	1,000		9,524			9,524
Surplus Property		62	(62)				
Military:							
Armory Rentals	4,623	15,802	(4,623)	15,802	9,000		6,802
Sale of Armories	55,387			55,387	22,300		33,087
Surplus Property		2,985	(2,985)				
Public Safety:							
Race Track Police Protection		6,197		6,197	10,854		(4,656)
Renovations — Building 1710	1,093			1,093	851		242
Snowmobile Registration	4,384	181,511		185,896	184,096		1,799
Surplus Property		132,393	(72,393)	60,000			60,000
Public Service:							
Public Service Board		72,337	615,105	687,442	673,157	15,660	(1,375)
Public Service Department	746,580	2,367,926	(611,518)	2,502,989	1,705,854	1,142	795,992
Reserve Fund	100,000			100,000			100,000
Secretary of State:							
Medical Practice Board	78,215	46,380		124,595			124,595
Revolving Examination Funds:	857			857		100	757
Architects Board	1,885	3,392		5,277	2,822		2,455
Chiropractic Board	1,100	700		1,800	95		1,704
Cosmetology Board	1,376	2,640		4,016	1,837		2,178
Funeral Directors Board		35		35			35
Land Surveyors Board	400	740		1,140	666		474
Medical Practice Board	9,552	21,160		30,712	9,739		20,972
Nursing Board	8,293	11,192		19,485	13,530		5,954
Nursing Home Board	79	200		279	236		43
Opticians Board	280	150		430	240		190
Pharmacy Board	3,180	2,500		5,680	55		5,625
Physical Therapy Board	3,350	3,070		6,420	3,802		2,617
Professional Engineers Board	4,015	1,630		5,645	4,976		669
Psychological Board	93	2,888		2,981	1,125		1,856
Public Accounting Board	3,702	11,295		14,997	11,862		3,134
Rulemaking Advertisement	(6,697)	39,261		32,564	55,377		(22,813)
Surplus Property		113	(113)				
Total Protection to Persons & Property	$ 1,384,148	$ 5,440,670	$ (169,205)	$ 6,655,613	$ 5,031,977	$ 17,499	$ 1,606,137
HUMAN SERVICES:							
Cental Office:							
Contributions and Donations:							
Title XX	$	$ 1,725	$	$ 1,725	$ 1,725	$	$
Independence Fund		15,000	125,000	140,000	152,951		(12,951)
Surplus Property		414	(414)				
Waterbury Complex:							
Postage	(43,358)		43,358				
Telephone	(29,401)	475,255		445,854	504,764		(58,910)
Corrections:							
Adult Facilities Revolving Meals Fund		1,648		1,648	1,648		
Auto Training Program	19			19			19
Regional Correctional Centers:							
Burlington	5,061	6,564		11,626	10,047		1,579
Rutland	1,939	1,519		3,459	2,545	125	787
St. Albans Diagnostic Treatment Facility	2,866	38,361		41,228	36,804		4,424
St. Johnsbury	524	1,211		1,735	992		743
Woodstock	2,558	1,962		4,520	1,084		3,436

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
Rutland Mobile Canteen	2,607	9,728		12,335	8,946		3,389
St. Albans Woodworking Project	1,772			1,772	852		920
Surplus Property		7,829	(7,829)				
Turrell Fund	45,984			45,984	40,664		5,319
Health:							
BC/BS — Immunization of Children		16,997		16,997	16,997		
Contributions and Donations	16,789	13,668		30,457	30,457		
Health Statistics	(11,291)	119,868		108,576	108,576		
Inmate Dental Exam	(4,000)	21,617		17,617	17,617		
Pathologists' — Intern Training		12,835		12,835	12,835		
P.H.N. — Brattleboro	(9,000)	28,241		19,241	19,241		
School Nurse Services		13,568		13,568	13,568		
Special Education - CENSE		11,439		11,439	11,439		
Surplus Property		7,072	(7,072)				
Vermont Achievement Center		12,758		12,758	12,758		
Mental Health:							
Brandon Training School:							
Cook Canteen Fund	36,813	36,379		73,192	34,179		39,012
General Welfare Fund	14,230	5,147		19,377	9,905		9,471
Otto Johnson Trust Fund	51,145	8,266		59,412	17,400		42,012
Senior Companion Program	(1,041)		1,041				
Special Education	173,415	403,597		577,012	486,097	78	90,836
Surplus Property		3,686	(3,686)				
Central Office:							
Contributions	514			514			514
Surplus Property		132	(132)				
Community Support Conference	5,740			5,740	5,740		
Vermont State Hospital:							
Canteen Fund	37,716	40,265		77,982	57,982		20,000
Drug Fund							
Meals Fund		47,296		47,296	47,296		
Surplus Property		21,374	(21,374)				
Office on Aging - Green Mountain Passports	1,030	1,496		2,526	1,009		1,517
Office of Economic Opportunity:							
Job Start Administration	5,573	24,033		29,606	27,325		2,281
Job Start Revolving Fund	166,682	129,039		295,721	144,505		151,216
Special Project Grants		32,257	10,000	42,257	53,448		(11,190)
Surplus Property		3,586	(3,586)				
Rate Setting	22,754	207,289		230,043	223,870		6,173
Social and Rehabilitation Services:							
Medicaid Disability Determination	9,726	254,657		264,384	255,424		8,960
Project CRASH	(5,345)	160,227		154,881	154,881		
Rehabilitation:							
Child Welfare Service Collections	20,000	435,404		455,404	425,404		30,000
Contributions & Donations:							
Special Purpose		1,820		1,820	1,820		
Vocational Rehabilitation		4,485		4,485	4,485		
Surplus Property		4,131	(4,131)				
Turrell Fund — Special Projects	225	61,000		61,225	35,235		25,990
John Weeks Endowment Fund		114		114	114		
Social Welfare:							
Aid to Needy Families with Children — Collections	871,979	2,899,846		3,771,825	3,292,075		479,750
Food Stamp Fraud Recoveries	9,971	12,014		21,986	(1,371)		23,357
Liens Fund	116			116			116
NPA Suvport Fees	820	2,748		3,568	2,948		620
Public Aysistance Fraud Recoveries	5,913	30,305		36,219	29,938		6,281
Recovery and Special Purpose Fund	12,326	105		12,431	160		12,271
Surplus Property		288	(288)				

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
Veterans Home:							
Meals Fund		5,120		5,119	5,119		
Members' Care	284,070	812,416		1,096,487	1,068,190		28,297
State Buildings:							
Veterans Home:							
Nursing Home	3,031			3,031	3,031		
Renovations and Maintenance — Laundry	611			611	611		
Total Human Services	$ 1,711,095	$ 6,467,823	$ 130,883	$ 8,309,802	$ 7,393,350	$ 204	$ 916,248
MANPOWER SERVICES:							
Employment and Training:							
OCCSA Recoveries	$ 5,605	$ 18,798	$ 20,234	$ 44,638	$ 900	$	$ 43,738
Surplus Property		1,187	(1,187)				
WIN Program — DSW Share		158,587		158,587			158,587
Status of Women	2,391	2,120		4,512	1,534		2,977
Total Manpower Services	$ 7,996	$ 180,693	$ 19,047	$ 207,738	$ 2,434	$	$ 205,303
GENERAL EDUCATION:							
Education:							
Arts and Crafts - Contributions	$ 1,221	$	$	$ 1,221	$	$	$ 1,221
LPN - Tuition		185,664		185,664	184,105		1,559
Special Education - Towns' Share	67,095	3,080,804		3,147,899	2,988,384		159,514
Surplus Property		512	(512)				
Wards of State	(113,575)	199,973		86,397	147,657		(61,260)
Higher Education Planning Commission	3,750	2,000	(5,049)	700			700
Libraries:							
Bequests and Trust Funds:							
Suzanne Crandall Fund	40	500		540	20		519
Elva S. Smith Fund	16,590	23,930		40,521	23,781		16,739
Underwood Fund	1,515	594		2,110	521		1,588
Film Subscription Service	350	6,964		7,314	6,000		1,314
Sale of Books	485			485			485
Surplus Property		4,173	(4,173)				
State Buildings:							
Vermont State Colleges:							
Capital Improvement		322,465		322,465	334,684		(12,219)
Major Maintenance		40,000		40,000	28,500		11,500
Repair Fund	102,623	39,079		141,702	141,702		
Total General Education	$ 80,096	$ 3,906,661	$ (9,735)	$ 3,977,022	$ 3,855,357	$	$ 121,665
ENVIRONMENTAL CONSERVATION:							
Environmental Board — Conservation and Research Foundation	$ 5,000	$ 500	$	$ 5,500	$ 250	$	$ 5,250
Forests and Parks:							
[illegible]tributions and Donations:							
Couching Lion Farm Cemetery Fund	53			53			53
Forests and Parks	335	300		635			635
Albert Lord - Care of Cemeteries	(7,007)	16,579		9,571	10,061		(490)
Sale of Nursery Stock	31,428	23,115		54,543			54,543
Snowmobile Trails	33,260	136,133		169,394	148,620		20,774
Spruce Budworm Spraying Program					6,519		(6,519)
State Forests and Parks	357,638	2,253,054		2,610,692	1,937,984		672,707
Surplus Property		31,338	(31,338)				

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
Lake Champlain Basin	60,000	28,983		88,983			88,983
Surplus Property — Central Office		731	(731)				
Trash Removal Fund — Litter Levy	36,034			36,034	6,977		29,056
Water Resources:							
Pollution Cleanup Contingency Fund	10,000			10,000	533		9,466
Surplus Property		2,422	(2,422)				
Tax Losses - Connecticut River Flood Control Commission		31,230		31,230	31,230		
Water Quality Management and Pollution Control	23,644	3,570		27,214	3,091		24,122
Well Drilling	5,236	1,530		6,766	167		6,598
Total Environmental Conservation	$ 555,623	$ 2,529,489	$ (34,492)	$ 3,050,619	$ 2,145,436	$	$ 905,183
DEVELOPMENT AND COMMUNITY AFFAIRS:							
Advertising	$ 10,032	$ 9,710	$	$ 19,743	$	$	$ 19,743
Ellis Fund - Vermont Development	108			108			108
Historic Sites:							
Bennington Battle Monument Fund	1,205	57		1,263			1,263
Bennington Battle Monument Receipts	34,027	13,876		47,904	8,179		39,724
Contributions:							
East Wolcott Covered Bridge	374			374			374
Ellis Fund — Hubbardton Park	557	53		611			611
Eureka Schoolhouse	810	90		900			900
Justin Morrill Homestead	588	196		785			785
Old Constitution House	711	246		957			957
Plymouth Cemetery	64		(64)				
Morrill Homestead - Justin Morrill Foundation	2,039			2,039			2,039
Plymouth Gift Shop	38,483	27,145		65,628	18,640	308	46,680
Sales - Economic Development	3,357	448		3,805	3,305		500
Surplus Property		2,565	(2,565)				
Vermont Industrial Development Authority — Salary Reimbursement		21,576		21,576	21,576		
Total Development & Community Affairs	$ 92,360	$ 75,967	$ (2,629)	$ 165,698	$ 51,701	$ 308	$ 113,688
TRANSPORTATION:							
Performance Bond — Dana Morgan	$ 2,000	$	$	$ 2,000	$ 2,000	$	$
Sherburne Corporation Grant		43,599		43,599	43,599		
Surplus Property:							
Department of Motor Vehicles		19	(19)				
Other Agency of Transportation		5,369	(5,369)				
Total Transportation	$ 2,000	$ 48,988	$ (5,388)	$ 45,599	$ 45,599	$	$
PUBLIC SERVICE ENTERPRISES:							
Ontario Hydro Power	$ (1,198,364)	$ 14,410,280	$	$ 13,211,915	$ 14,345,667	$	$ (1,133,751)
Quebec Hydro Power	30,509			30,509	31,984		(1,474)
St. Lawrence and Niagara Power	(168,999)	7,226,132		7,057,133	7,159,913		(102,780)
Total Public Service Enterprises	$ (1,336,854)	$ 21,636,413	$	$ 20,299,558	$ 21,537,565	$	$ (1,238,007)
Vermont State Lottery Fund	$ 179,375	$ 2,478,018	$	$ 2,657,393	$ 2,508,996	$	$ 148,397
TOTAL SPECIAL FUND	$ 3,842,944	$ 49,812,776	$ 1,305,202	$ 54,960,924	$ 50,233,288	$ 18,011	$ 4,709,624
		(Exhibit E-3)			(Exhibit E-2)	(Exhibit E-1)	(Exhibit E-1)

The accompanying notes are an integral part of the financial statements.

FEDERAL REVENUE FUND

EXHIBIT F-1

State of Vermont

FEDERAL REVENUE FUND

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1983

ASSETS

Cash	$ 833,269
Total Assets	$ 833,269

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit F-4)	$ 166,928
Unreserved — Restricted (Exhibit F-4)	666,341
Total Fund Balance (Exhibit F-2)	$ 833,269

The accompanying notes are an integral part of the financial statements.

EXHIBIT F-2

State of Vermont

FEDERAL REVENUE FUND

STATEMENT OF CHANGES IN FUND BALANCE (Cash Basis)

For the Fiscal Year Ended June 30, 1983

Fund Balance, July 1, 1982:		
Reserved for Encumbrances		$ 145,620
Unreserved		2,713,317
Total Beginning Fund Balance (Exhibit F-4)		$ 2,858,937
Additions:		
Receipts (Exhibit F-3)	$183,800,182	
Transfers from Other Funds	50,195	
Total Additions		183,850,377
Total Balance and Additions		$ 186,709,315
Deductions:		
Disbursements (Exhibit F-4)	$185,558,387	
Refunds of Prior Year Receipts	135,661	
Transfers to Other Funds	181,996	
Total Deductions		185,876,046
Fund Balance, June 30, 1983 (Exhibit F-1)		$ 833,269

The accompanying notes are an integral part of the financial statements.

EXHIBIT F-3

State of Vermont

FEDERAL REVENUE FUND

STATEMENT OF CASH RECEIPTS

For the Fiscal Year Ended June 30, 1983

Federal Grants-In-Aid:	
Administration:	
Purchasing:	
New England Regional Council	$ 51,732
State Buildings:	
Bennington Office Building	795
Energy Efficient Buildings	469
New Haven Storage Garage	260
Agriculture:	
Certification of Commercial and Private Pesticides	9,316
Egg Inspection	16,003
FHA — Connecticut River Valley Project	50,000
Inspection of Dairy Products	14,188
Meat Inspection	215,752
Pesticide Certification	12,489
Pesticide Enforcement	82,729
Plant Pest Survey	19,500
USDA Soil Conservation Service	5,000
Attorney General:	
Anti-Trust Division	38,680
Civil Rights — EEOC	29,373
Medicaid Fraud Control Unit	178,279
Development and Community Affairs:	
EDA — 304	5,000
HUD — 701	82,460
NERC — Trade Adjustment	5,778
NEVDA — Pass Through	2,080
Historic Sites:	
Preservation	116,399
Statewide Survey	234,022
Education:	
Adult Basic Education	330,004
Chapter II Funds	1,997,765
Elementary and Secondary Education:	
Title I	5,659,920
Title IV — B & C	129,651
Title VI	2,139,935
Gifted and Talented Children	11,580
Indo-Chinese Children Refugees	11,127
National Origin Desegregation	10,398
Non-Food Assistance	4,140,317
Preparation in Education of Mentally Retarded	5,193
Sex Desegregation	63,155

Special Food Services Administration	135,101
Teachers' Corps	10,787
Technical Assistance for Bilingual Education	19,701
Vermont Career Education	111,013
Vermont, Dissemination Design and Development	81,863
Veterans Training Supervision	39,908
Vocational Education — Expansion and Improvement	2,004,960
Employment and Training:	
Administration	8,417,666
CETA — Title I	6,457,894
Environmental Conservation:	
Cental Office:	
Air Pollution Control	723,112
Planning	130,711
Regionalized Training	19,728
Solid Waste Disposal	221,850
Forestry:	
Farm Forestry	139,369
Forest Fires	14,774
Forest Incentive Program	57,704
Forest Pest Control	49,232
General Forestry Assistance	151,234
Operation Mainstream	38,312
Public Law 566	38,000
Rural Community Fire Protection	18,700
Rural Conservation and Development	12,900
Young Adult Conservation Corps	7,467
Interagency Committee on Natural Resources:	
BOR Funds:	
Forests and Parks	332,518
HCRS Projects	521,489
Municipal	217,243
Water Resources:	
Black River Project	111
Flood Control Land Rental	1,592
Geological and Environmental Study	33,822
Harvey's Lake Improvements	15,426
Lake Classification Survey	36,162
Vermont Lake Diagnostic Study	33,462
Water Pollution Control	135,000
Water Quality	477,636
Energy Office:	
Aid to Public Institutions	69,024
Cooperative Agreement	18,616
NERC — EDA	2,000
State Conservation	240,031
U.S. Energy Service	117,447
Governor's Office:	
NERC Combination Grant	24,550

Human Services:

Central Office:

Administration for Maintenance Assistance	2,639,095
Administration for Medical Assistance	3,729,536
Alcohol and Drug Abuse	4,241,431
Blind	463,698
Child Welfare Services	487,450
CHSS	19,217
Community Services	1,092,495
Delinquency Prevention	166,409
Department of Labor Funds	109,946
Disability Determination	1,636,993
Elderly Feeding Program	155,097
Emergency Assistance	244,256
Food Stamp Cash Out	3,358,637
Food Stamp Program	1,007,542
Foster Grandparent	167,524
Fuel Assistance	11,307,970
Genetic Screening	6,875
Immunization	27,886
Integration Project	25,857
Maternal and Child Health	275,120
Medical Care	56,291,680
NIH Deposit Account	2,312,832
Preventive Health	63,480
Public Assistance	23,679,453
Refugee Assistance	445,188
Refugee Relief	1,803
Senior Companion Program	104,479
Social Services	50,000
State and Local Training	15,512
Survey and Classification	93,999
Title III	1,500,000
Title IV-D	681,292
Title IV-E	1,294,527
Title X	84,361
Title XVIII	25,000
Title XX — Social Services	5,846,771
Title XX — Training	62,490
Venereal Disease Control	23,650
Vocational Rehabilitaton	3,975,506
Weatherization	1,116,536
WIC Food Program	1,518,000
Work Incentive Program	623,743

Corrections:

Offender Classification	2,998
Public Information	57
Risk/Need Assessment	6,643

Health:	
Fluoridation	3,795
Genetic Disease Testing and Evaluation	20,437
Health Education Risk Reduction	13,387
Health Planning and Development	661
Maternal and Child Care	836,883
Medicare/Medicaid Health Insurance	56,573
Nutrition Education	115,000
Occupational Safety and Health	212,729
Poison Prevention	2,000
Preventive Health	190,423
Refugee Relief	7,648
Safe Drinking Water	468,206
Title X	235,830
Title XIX	5,032
Under Served Rural Areas	4,660
Vaccination Assistance	36,044
Venereal Disease Control	30,247
Vital Statistics Control	29,130
Waterborn Disease	68,564
WIC Food Program	5,448,346
Mental Health:	
Child Nutrition	1,378
Medicare	1,187,488
Title XIX — Co-payment	59,511
Office on Aging:	
Cash in Lieu of Commodities	147,945
Community Services — Senior Employment	146,893
Older Americans Act — Title III	1,873,268
Senior Companion Program	106,884
Office of Economic Opportunity:	
DOE — Petroleum Settlement	457,600
Weatherization	87,574
Social and Rehabilitation Services:	
Child Abuse and Neglect	49,949
Vocational Rehabilitation	3,612
Veterans' Home — Members' Care	586,013
Labor and Industry:	
Apprenticeship Training	22,683
BLS Statistics	19,965
Occupational Safety	147,066
On Site Consultation	50,467
Organization Design	3,465
Libraries:	
Public Library Services	264,813
Title III — Inter-Library Cooperation	60,034
Military:	
Air Service Contracts	437,411
Army Service Contracts	400,490

Public Safety:	
Civil Defense:	
Administration of State Program	169,687
Disaster Preparedness	37,956
Maintenance and Service	1,615
Management Training	13,004
Nuclear Civil Protection	86,713
Radiological Offices	15,872
Radiological Systems	21,110
NESPAC	51,000
Public Service Board:	
Gas Pipeline Safety Program	3,587
Load Management	31,766
State Treasurer:	
Forest Sales to Towns	110,245
State Planning:	
EDA 302 Project	53,625
Transportation:	
Airport Development	355,275
Control of Outdoor Advertising	24,000
Highway Safety	546,466
Local Rail Service	293,964
United States Aid to Agricultural Colleges	50,000
Vermont Commission on Administration of Justice	203,652
Total Federal Revenue Fund Receipts	$183,800,182

(Exhibit F-2)
(Exhibit F-4)

The accompanying notes are an integral part of the financial statements.

EXHIBIT F-4

State of Vermont

FEDERAL REVENUE FUND

STATEMENT OF APPROPRIATIONS AND DISBURSEMENTS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
General Government:							
Agency of Administration:							
Personnel:							
Public Service Jobs	$ (40,775)	$	$	$ (40,775)	$	$	$ (40,775)
Vermont Career Opportunities	85,247		280,785	366,033	368,942		(2,909)
WIN — OJT Fund	4,447			4,447			4,447
Purchasing:							
Emergency Food Assistance					3,223		(3,223)
State Administration Expenses — Commodities	(33,000)	51,732	21,071	39,803	35,749		4,054
State Buildings:							
Bennington Office Building	(795)	795					
Brattleboro Office Building	(1,306)			(1,306)	(1,306)		
EDA — Energy Efficiency Improvements to Capital Complex	(541)	469		(72)	(72)		
Highway Maintenance Facilities	94,577	24,000		118,577	83,150		35,427
Lake Carmi and Woodford — Water and Sewer	(911)			(911)	(911)		
New Haven Storage Garage	(260)	260					
Woodfired Steam Generating Facility	(1,998)			(1,998)			(1,998)
Other General Government:							
Executive Office:							
Governor's Committee on Employment of Handicapped	8,575			8,575			8,575
NERC Coordination Program	(24,550)	24,550					
Labor Relations Board — IPA Grant	1,491		(1,368)	123	123		
Legislature:							
Legislative Body Assistance							
National Conference of State Legislators	10,000			10,000	9,983		17
Lieutenant Governor — Energy Advisory Board	531			531			531
State Energy Office:							
Administration	(26,899)	240,031		213,131	274,318		(61,186)
Aid to Public Institutions	28,765	69,024		97,789	103,275		(5,486)
Allocation Simulation Test					3,200	400	(3,600)
Appropriate Technology					24		(24)
Cooperative Agreement		18,616		18,616	37,732		(19,116)
EECA Planning	555		(3)	552	555		(3)
Energy Extension Service		117,447		117,447	170,154		(52,706)
NERC — EDA	2,045	2,000		4,045	4,045		
Van Pool Program — DOT	(7,920)			(7,920)	(7,920)		

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
State Planning:							
Comprehensive Planning Assistance — Rural Development	3			3			3
Crisis Intervention & Coordination	231			231	231		
EDA 302 Project	26,167	53,625		79,792	67,421		12,371
HEW Demonstration Project							
Regional Economic Policy — NERC	6,629			6,629	6,629		
State Treasurer — U.S. Forest Sales to Towns		110,245		110,245	110,245		
Total General Government	$ 130,312	$ 712,797	$ 300,485	$ 1,143,594	$ 1,268,796	$ 400	$ (125,601)
Protection to Persons and Property:							
Agriculture:							
Certification of Pesticide Applicators	$ 13,602	$ 9,316	$	$ 22,918	$ 14,323	$	$ 8,595
Connecticut River Valley Project		50,000		50,000	45,633		4,366
Dairy Products Inspection	4,164	14,188		18,352	14,294		4,058
Egg Inspection	18,899	16,003		34,903	12,193		22,709
Meat Inspection	4,315	215,752		220,067	220,036		30
Pesticide Certification		12,489		12,489	6,152		6,336
Pesticide Enforcement	29,435	82,729		112,164	79,051		33,113
Plant Pest Survey		19,500		19,500	14,893		4,606
U.S.D.A. Soil Conservation Service		5,000		5,000	5,000		
Vermont Sub-Terminal Market	3,673			3,673	2,405		1,268
Attorney General:							
Anti-Trust Division	(2,374)	38,680		36,305	36,026		278
Equal Employment Opportunities	7,482	29,373		36,855	45,006		(8,151)
Medicaid Fraud	(10,515)	178,279		167,764	143,235		24,528
Training	17			17			17
Criminal Justice Training Council — Recruit Training	5,000			5,000	5,000		
Defender General:							
Juvenile Defender Services	2,019			2,019	2,019		
Protection of Juvenile Rights			17,500	17,500	16,360		1,139
Human Rights Commission	40			40			40
Justice:							
Executive Director — States Attorneys and Sheriffs	4,835			4,835			4,835
States Attorneys:							
Child Support Enforcement	2,231			2,231	2,231		
Lamoille County Diversion							
Labor and Industry:							
Apprenticeship Training	16,254	22,683		38,937	38,322		615
B.L.S. Statistics	14,966	19,965		34,931	34,000		931
Manpower Administration Grant	3,400			3,400	3,400		
Occupational Safety	416	147,066		147,483	140,039		7,443
On Site Consultation Agreement	12,123	50,467		62,590	62,000		590
Organization and Design Advisory Group		3,465		3,465			3,465
Military:							
Air Service Contract	(169,467)	437,411		267,944	597,505		(329,561)
Army Service Contract	(110,451)	400,490		290,039	388,999		(98,959)

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983	
						Encumbered	Unencumbered
Public Safety:							
Civil Defense:							
Administration of State Programs	8,647	221,290		229,937	259,161		(29,223)
Disaster Planning	(4,639)	37,956		33,316	28,066		5,250
FDAA Flood Reimbursement	3,000			3,000			3,000
Nuclear Civilian Protection		86,713		86,713	115,615		(28,902)
Fire Incident Reporting System	3,791			3,791	3,791		
NESPAC Project		51,000		51,000	51,000		
Public Service Board:							
Hydro Power Conference	10,000			10,000			10,000
Load Management Grant	(31,766)	31,766					
NERBC — Hydro Power Study	16,714			16,714			16,714
Public Utilities Regulatory Policy	113,476		(113,476)				
Regulation Administration		3,587	(3,587)				
Secretary of State — Hospital Review Board	30			30			30
Vermont Commission on the Administration of Justice:							
Action Funds	2,503			2,503	2,503		
Administration		203,652	109	203,761	203,761		
Discretionary Funds	50,000			50,000	50,000		
Juvenile Justice — Delinquency Prevention	883			883	883		
Planning Funds	4,154			4,154	4,154		
Total Protection to Persons & Property	$ 26,866	$ 2,388,828	$ (99,454)	$ 2,316,240	$ 2,647,070	$	$ (330,830)
Human Services:							
Corrections:							
Adult Facilities — Offender Classification	$	$ 2,998	$	$ 2,998	$ 15,000	$	$ (12,001)
Basic Education	(15,525)		45,124	29,598	31,593		(1,994)
CETO	5,692		17,889	23,582	23,468		113
Culinary Arts	1,325			1,325	(675)		2,001
Garden Project	19			19			19
North Country Project	270			270		72	197
Offender Based Corrections Information System	(27,299)		84,204	56,904	60,700		(3,795)
Public Information Grant	301	57		359			359
Purchase of Service — Adult	216			216			216
Research	3			3			3
Restitution Alternative	(496)		496		515		(515)
Risk/Need Assessment		6,643		6,643	12,673		(6,029)
Sex Offenders — Program Planning			2,115	2,115	2,104		11
Social Development	4,775			4,775			4,775
St. Albans — Summer Intern	25			25			25
Standard Accreditation	(19,608)		114,711	95,103	95,434	13	(345)
Young Adult Offenders	(395)			(395)			(395)
Health:							
Cervical Cancer Screening	32,681	5,032	151,123	188,837	110,000		78,837
CHS Contract		29,130		29,130	29,130		
Developmental Disabilities	(8,000)		8,000				
Early Periodic Screening Diagnosis and Treatment	(105,000)		507,555	402,555	402,555		

	Unexpended Balance July 1, 1962	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983 Encumbered	Unexpended Balance June 30, 1983 Unencumbered
Emergency Medical Services	5,395			5,395	5,395		
Fluoridation		3,795		3,795	3,795		
Genetic Disease Testing and Counseling		20,437		20,437	20,437		
Health Education Risk Reduction		13,387		13,387	13,387		
Highway Safety	424		17,221	17,646	17,646		
Immunization Grant		36,044		36,044	36,044		
Indirect Costs	111,641		557,274	668,915	668,915		
Maternal and Child Health	100,659	836,883		937,543	937,543		
Medicaid Insurance Benefits	(22,000)		88,233	66,233	66,233		
Nuclear Regulatory Commission	1,100			1,100	1,100		
Nutrition Education		115,000		115,000	115,000		
Occupational Safety and Health	21,427	212,729		234,157	242,033		(7,875)
Poison Prevention		2,000		2,000	2,000		
Preventive Health Block Grant		190,423		190,423	190,423		
Refugee Relief		7,648		7,648	7,648		
Regional Medical Program — Dental							
Safe Drinking Water Act	(76,179)	468,206		392,026	391,106		920
State Health Plan and Development	(150,000)	661	324,608	175,269	175,269		
Sudden Infant Death Syndrome	(90,468)			(90,468)	(90,468)		
Title X		235,830		235,830	235,830		
Title XVIII — Certification		56,573		56,573	56,573		
Title XIX — Certification	(30,000)		109,379	79,379	79,379		
Title XIX — Utilization	(24,293)		94,572	70,279	70,279		
Title XX	(160,000)		178,162	18,162	18,162		
Title XX — Training			24,241	24,241	24,241		
Under Served Rural Areas		4,660		4,660	4,660		
Venereal Disease — Special Project		30,247		30,247	30,247		
Waterborn Disease		68,564		68,564	68,564		
WIC Program	(203,105)	5,448,346	936,477	6,181,717	6,181,717		
Human Services Central Office:							
Aging:							
DOL Funds		109,946		109,946	114,926		(4,980)
Senior Companion		104,479		104,479	104,479		
Title III		1,500,000		1,500,000	1,126,652		373,347
Block Grants:							
Alcohol and Drug Abuse	913,691	4,241,431		5,155,122	4,025,844		1,129,277
Community Services	21,479	1,092,495		1,113,974	1,033,491		80,483
Low Income Energy Assistance	415,426	11,300,081		11,715,507	11,177,369		538,138
Preventive Health		338,600		338,600	226,396		112,203
Social Services — Title XX	241,252	5,846,771		6,088,023	5,103,438		984,585
Delinquency Prevention Coordination		166,409		166,409	174,718		(8,309)
Developmental Disabilities Council	(40,145)		241,779	201,634	229,240		(27,606)
Food Stamp Program	564,925	4,366,179		4,931,104	4,513,605		417,499
Health and Human Service		188,792		188,792	197,484		(8,692)
Medical Assistance	712,743	60,115,215		60,827,958	61,565,118		(737,160)
Public Assistance	(472,5[illegible]1)	27,057,250	322,442	26,906,160	28,337,058		(1,430,897)
Purchased Services	(995)			(995)	1,836	6,551	(9,383)
Secretary's Office	(33,761)			(33,761)	(33,761)		
Social Services	110,578	112,490		223,068	112,991		110,077
Title IV-D	221,674	681,292		902,966	710,612		192,353
U.S. Child Welfare Services	573,571	1,781,977		2,355,548	2,022,113		333,435
U.S.D.A. — Elderly Feeding		155,097		155,097	156,997		(1,900)
U.S.D.A. — WIC		1,518,000		1,518,000	1,302,812		215,187
VR/DDS and Blind	(612,138)	8,389,029		7,776,890	7,070,684		706,206
Weatherization		1,116,536		1,116,536	811,261		305,275
Work Incentive Program	(34,678)	623,743		589,064	585,384		3,679

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983 Encumbered	Unexpended Balance June 30, 1983 Unencumbered
Mental Health:							
Brandon Training School:							
Child Nutrition	29,281	1,378		30,660			30,660
Overhead Cost Awards	21,023			21,023	21,023		
Title I	8,324		21,429	29,754	25,501		4,252
Title IV — B	19		(19)				
Central Office:							
Foster Grandparents	40,263	167,524	(1,041)	206,746	206,746		
Human Resources Development	(48,680)		150,294	101,614	178,020		(76,406)
Indirect Costs Awards	4,240			4,240	4,240		
Mental Health Department	1,067			1,067	1,067		
Personal Aftercare — Developmentally Disabled	(810)			(810)	(810)		
Social Security		1,246,999	20,046,527	21,293,526	21,293,526		
Vermont State Hospital:							
Eldred School	4,170		(1,080)	3,090	3,090		
Hospital Improvements	41,450			41,450	41,450		
Indirect Cost Awards	850			850	850		
Special Education			40,000	40,000	40,000		
Staff Development	361			361	361		
Title III Grant	1,393			1,393			1,393
Office on Aging:							
Community Services — Senior Employment Program		146,893	109,946	256,839	256,839		
Energy Crisis Assistance	5,452		47,600	53,052	50,278		2,773
Legal Service for the Elderly	40		(40)				
Nursing Home Ombudsman	(11,719)		11,719				
Older Americans Act — Title III	118,812	1,873,268	(19,983)	1,972,097	1,972,097		
Senior Companion Program	21,690	106,884	104,479	233,053	220,026		13,027
Statewide Multi-Purpose Senior Center Project	(93,070)		93,070				
Title IV-A Training	(15,612)		15,612				
Training	(5,741)		5,741				
U.S.D.A. — Cash in lieu of Commodities	29,501	147,945	100,332	277,779	277,779		
Office of Economic Opportunity:							
Community Action Project Grant			(6,541)	(6,541)	(6,541)		
Community Services	9,230		(9,230)				
DOE — Petroleum Settlement		457,600		457,600			457,600
Emergency Energy Grant	5,079		(5,079)				
Emergency Project Grants			45,000	45,000	40,311		4,688
Energy Project Grants	(700)			(700)	(700)		
Office of Economic Opportunity	9,456		(5,129)	4,327	4,327		
Special Projects	16,900		4,390	21,290	18,869		2,421
Weatherization		87,574	2,596,136	2,683,710	2,869,491		(185,780)
Social and Rehabilitation Services:							
Benson Wilderness Area			6,334	6,334	15,870		(9,535)
Child Abuse and Neglect	38,782	49,949		88,731	66,638		22,092
Drug Abuse	(110,980)			(110,980)	(110,980)		
Education Research					5,751		(5,751)
Foster Care Improvement	(11,891)		54,391	42,500	55,130		(12,629)
Friends of Youth	20,000		5,242	25,242	25,000		242
Rehabilitation:							
Blind			5,262	5,262	5,262		
Disability Determination	(804,122)			(804,122)	(491,020)		(313,101)
Project CRASH	116,326		47,260	163,587	163,587		
Vocational Rehabilitation		3,612		3,612	3,612		

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropri-ations	Disburse-ments	Unexpended Balance June 30, 1983 Encum-bered	Unencum-cumbered
Social Welfare:							
Food Stamp Cash Out	(656,912)		3,000,169	2,343,257	3,158,941		(815,684)
Integration Project	(69,558)		191,361	121,803	119,887		1,915
LIEAP — Fuel Program	(203,709)		8,920,824	8,717,114	8,859,521		(142,406)
Vermont Veterans' Home — Members' Care	122,744	586,013		708,758	590,500		118,258
Total Human Services	$ 566,636	$ 143,476,755	$ 39,400,593	$183,443,986	$181,011,970	$ 6,637	$ 2,425,378
Manpower Services:							
Employment and Training:							
Administration	$ 403,796	$ 14,125,561	$ 2,496,785	$ 17,026,142	$ 17,793,529	$ 135,298	$ (902,684)
CETO — All Titles	(579,233)	750,000	(170,766)				
Project Grants — Energy	500,000		(500,000)				
Weatherization	(163,109)		163,109				
Total Manpower Services	$ 161,452	$ 14,875,561	$ 1,989,128	$ 17,026,142	$ 17,793,529	$ 135,298	$ (902,684)
General Education:							
Education:							
Adult Basic Education	$ 7,358	$ 330,004	$	$ 337,363	$ 312,774	$	$ 24,589
Adult Basic Education — Title XX	21,324		52,000	73,324	42,084		31,239
Basic Skills Improvement — Title II			(3,108)	(3,108)	([illegible]108)		
Coordination of Technical Assistance for Bilingual Education	1,766	19,701		21,467	19,444		2,022
Elementary and Secondary Education:							
Title I	46,393	5,659,920		5,706,314	5,697,137		9,177
Title IV-BC	21,763	129,651		151,414	148,270		3,144
Title VI	2,949	2,139,935		2,142,884	2,108,945		33,939
Federal Assistance Programs	1,422		66	1,488	1,488		
Gifted and Talented Children	11,096	11,580		22,676	22,676		
Indo-Chinese Children Refugee Program	2,978	11,127		14,105	11,793		2,311
National Origin Desegregation	489	10,398		10,888	10,257		630
School Lunch — Non-Food Assistance	2,175	4,140,317		4,142,492	4,677,625		(535,132)
Sex Desegregation	1,657	63,155		64,813	62,800		2,012
Special Employment and Training Program		1,997,765		1,997,765	1,986,525		11,239
Special Food Service — Administration	3,720	135,101		138,821	152,683		(13,862)
Supervision of Proprietary Schools	12,769	39,908		52,678	52,625		52
Teacher Corps	830	10,787		11,618	11,618		
Teacher Training — Mental Retardation	607	5,193		5,801	5,801		
Vermont Career Education Plan		111,013		111,013	102,200		8,812
Vermont Dissemination Design	8,145	81,863		90,008	88,848		1,159
Vocational Education:							
EPDA Vocational			5,500	5,500	2,577		2,922
Expansion and Improvement	48,956	2,004,960		2,053,916	2,004,292		49,624
Manpower Retraining	8,081		122,664	130,745	130,655		90
Youth Work Experience	24,590		1,961,740	1,986,331	1,906,971		79,359
Libraries:							
Inter-Library Cooperation — Title III	1,666	60,034		61,700	60,357		1,342
Public Libraries Services	9,258	264,813		274,071	260,621		13,450

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983 Encumbered	Unencumbered
U.S. Aid to State Agricultural College	50,001	50,000		100,001	100,000		1
Vermont Commission on Higher Education	141			141			141
Vermont Higher Education Planning Commission	388		(388)				
Total General Education	$ 290,530	$ 17,277,231	$ 2,138,474	$ 19,706,236	$ 19,977,968	$	$ (271,731)
Environmental Conservation:							
Forests and Parks:							
Farm Forestry	$ 387	$ 139,369	$	$ 139,756	$ 139,756	$	$
Forest Incentive Program		57,704		57,704	57,704		
Forest Fires	954	14,774		15,728	15,728		
Forest Pest Control	8,943	49,232	5,500	63,676	63,676		
General Forestry Assistance		151,234		151,234	128,535		22,698
Public Law 566	12,894	38,000	(50,894)				
Rural Community Fire Protection	916	18,700		19,616	16,200		3,416
Rural Conservation & Development	15,632	12,900		28,532	28,532		
Senior Community Service Employment	(1,123)	38,312		37,189	41,594		(4,404)
Spruce Budworm Spraying Program					13,038		(13,038)
Young Adult Conservation Corps	35,893	7,467		43,361	43,361		
Youth Conservation Corps	35,273			35,273	35,273		
Water Resources:							
Black River Project	2,866	111		2,977	2,977		
Connecticut River Basin — Flood Management	2,500			2,500	2,500		
Flood Control — Rentals from U.S. Government		1,592		1,592	1,592		
Geological and Environmental Studies	(9,467)	33,822		24,355	33,318		(8,963)
Harvey's Lake Improvement Project	(5,816)	15,426		9,609	18,304		(8,694)
Lake Classification Survey	(6,251)	36,162		29,910	31,672		(1,762)
Lake Diagnostic Study	(6,961)	33,462		26,500	38,435		(11,934)
Planning	23,600			23,600	23,600		
Resources Conservation	51,853			51,853			51,853
Safe Drinking Water Act	860			860	860		
St. Albans Bay Algae	3,029			3,029			3,029
Training Waste Water Treatment Operators	7			7	7		
Water Pollution Control	209,872	135,000		344,372	232,831		112,041
Water Quality	212,115	372,436		584,551	565,775		18,776
Water Quality 208 Planning	(87,079)	105,199		18,120	217,268	18,891	(218,040)
Other Environmental Conservation:							
Air Pollution	23	723,112		723,135	723,135		
Bureau of Outdoor Recreation:							
Forests and Parks	(15,387)	332,518		317,131	294,409		22,722
HCRS Projects	(15,323)	521,489	(78)	506,087	506,060		27
Municipal	2,749	217,243	(9,944)	210,048	207,299		2,749
Planning	(28,800)			(28,800)			(28,800)
Lake Champlain Study	32			32	32		
Natural Resources Conservation Council	(52,458)			(52,458)			(52,458)
Planning	130,965	130,711		261,677	182,246		79,430
Regionalized Training	18,510	19,728		38,238	1,189		37,048

	Unexpended Balance July 1, 1982	Receipts	Transfers and Refunds	Total Appropriations	Disbursements	Unexpended Balance June 30, 1983 Encumbered	Unexpended Balance June 30, 1983 Unencumbered
Solid Waste Disposal Study		221,850		221,850	221,850		
Vermont Demonstration Project	(15,001)			(15,001)	7,922		(22,923)
Total Environmental Conservation	$ 526,211	$ 3,427,562	$ (55,416)	$ 3,898,357	$ 3,896,692	$ 18,891	$ (17,227)
Development and Community Affairs:							
Capital and Labor Markets	$ (7,370)	$	$	$ (7,370)	$	$	$ (7,370)
CETA Grant	505			505			505
EDA — 304	17,700	5,000		22,700	22,700		
EDA — 304 Technical Assistance	2,000			2,000			2,000
EDA — Economic Development — Regional	3,500			3,500			3,500
HUD — 107 Funds	6,317	82,460		88,777	78,631		10,145
NERC — 100 Funds	6,674			6,674	3,685		2,989
NEVDA — Pass Through	2	2,080		2,082	2,082		
NERC — Trade Adjustment Center	4,121	5,778		9,900	870		9,030
Historic Sites:							
Historic Places Preservation	50,151	116,399		166,550	130,286		36,264
Historic Sites Preservation — Bicentennial Grant	22,517		(22,517)				
Statewide Survey	(22,079)	234,022		211,942	172,704		39,238
Total Development and Community Affairs	$ 84,040	$ 445,739	$ (22,517)	$ 507,263	$ 410,959	$	$ 96,303
Transportation:							
Airports	$ (385,150)	$ 355,275	$ (1,208)	$ (31,083)	$ 209,997	$	$ (241,081)
Highway Safety	(211,032)	546,466		335,433	436,938	5,700	(107,205)
Local Rail Service	1,669,070	293,964		1,963,034	1,822,013		141,020
Total Transportation	$ 1,072,886	$ 1,195,705	$ (1,208)	$ 2,267,383	$ 2,468,949	$ 5,700	$ (207,265)
Total	$ 2,858,937	$183,800,182	$ 43,650,085	$230,309,204	$229,475,935	$ 166,928	$ 666,341
Less: Intra-fund Transfers	$	$	$ (43,917,547)	$ (43,917,547)	$ (43,917,547)	$	$
Total Federal Revenue Fund	$ 2,858,937	$183,800,182	$ (267,462)	$186,391,657	$185,558,387	$ 166,928	$ 666,341
	(Exhibit F-2)	(Exhibit F-3)			(Exhibit F-2)	(Exhibit F-1)	(Exhibit F-1)

The accompanying notes are an integral part of the financial statements.

GENERAL BOND FUND

EXHIBIT G-1

State of Vermont

GENERAL BOND FUND

STATEMENT OF ASSETS AND LIABILITIES
ARISING FROM CASH TRANSACTIONS AND BOND AUTHORIZATIONS

June 30, 1983

ASSETS

Cash (Exhibit G-3)	$44,955,179
Bonds Authorized — Unissued:	
Vermont's Futures Program — No. 31 of 1983	15,000
Total Assets	$44,970,179

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit G-4)	$ 5,337,792
Unreserved — Designated for Subsequent Years Expenditures:	
Appropriation Balances Forward (Exhibit G-4)	19,019,317
Appropriations effective July 1, 1983 (Note 5)	20,599,000
Unreserved — Undesignated (Note 6)	14,070
Total Fund Balance (Exhibit G-2)	$44,970,179

The accompanying notes are an integral part of the financial statements.

EXHIBIT G-2

State of Vermont

GENERAL BOND FUND

STATEMENT OF CHANGES IN FUND BALANCE (Cash Basis)

For the Fiscal Year Ended June 30, 1983

Fund Balance, July 1, 1982:		
Reserved for Encumbrances (Exhibit G-4)	$ 4,955,514	
Unreserved (Exhibit G-4)	12,003,368	
Total Beginning Fund Balance		$ 16,958,883
Additions:		
Bonds Authorized:		
Act No.'s 233 of 1982 and 31 & 94 of 1983	$ 26,205,500	
Act No. 94 of 1983 (Note 5)	20,599,000	
Total Additions		46,804,500
Total Balance and Additions		$ 63,763,383
Deductions:		
Disbursements (Exhibit G-4)		$ 18,793,203
Fund Balance, June 30, 1983 (Exhibit G-1)		$ 44,970,179

The accompanying notes are an integral part of the financial statements.

EXHIBIT G-3

State of Vermont

GENERAL BOND FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1983

Cash Balance, July 1, 1982		$ 16,956,209
Additions:		
Proceeds from Sale of Bonds	$ 46,792,174	
Transfer from Other Funds		
Total Additions		46,792,174
Total Balance and Additions		$ 63,748,383
Deductions:		
Disbursements (Exhibit G-4)		18,793,203
Cash Balance, June 30, 1983 (Exhibit G-1)		$ 44,955,179

The accompanying notes are an integral part of the financial statements.

State of Vermont

GENERAL BOND FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Date Appropriated	Public Act Number	Bonds Authorized	Unexpended July 1, Encumbered
Administration Agency:				
State Buildings:				
Brattleboro District Court Option	1981	90	$ 25,000	$
Contingency	1979	71	350,000	
Contingency	1982	233	100,000	
Energy Conservation	1980	176	896,450	
Energy Conservation	1981	90	1,147,500	
Energy Conservation	1982	233	100,000	
Projects in Montpelier	1977	98	3,155,000	
Projects in Montpelier and St. Johnsbury	1975	114	980,540	
Public Safety — Various Projects	1981	90	1,335,000	68,327
Public Safety — Various Projects	1982	233	350,000	
Various Projects	1979	71	3,717,350	509
Various Projects	1982	233	3,935,000	
Miscellaneous Repairs and Renovations	1980	176	832,000	1,287
Committee for Preservation of Objects in State House	1968	352	12,500	
Development and Community Affairs:				
Historic Sites Development:				
Ethan Allen Homestead	1982	233	200,000	
Fire and Security Improvements	1975	114	30,000	
Historic Preservation	1981	90	50,000	
Historic Preservation	1982	233	40,000	
Hubbardton Battlefield	1972	197	25,000	
Purchase of Historical Artifacts				
Various Projects	1983	94	15,000	
Visitor Information Center	1982	233	42,500	
Educational Grants and Facilities:				
Grants for School Building Construction	1979	71	1,000,000	321,979
Grants for School Building Construction	1980	176	1,000,000	26,100
Grants for School Building Construction	1981	90	2,350,000	957,382
Grants for School Building Construction	1982	233	3,000,000	
University of Vermont:				
Renovation/Construction	1980	176	1,660,000	
Various Projects	1979	71	870,000	
Various Projects	1981	90	1,260,000	
Various Projects	1982	233	1,375,000	
Vermont State Colleges:				
Various Projects	1980	176	1,015,000	
Various Projects	1981	90	938,000	
Various Projects	1982	233	1,238,000	
Vermont ETV — New Equipment	1982	233	245,000	
Elizabeth Lund Home Improvements	1968	328	311,883	

EXHIBIT G-4

Balances 1982					Unexpended Balances June 30, 1983	
Unemcumbered	Additional Authorizations	Transfers	Total Funds Available	Cash Disbursements	Encumbered	Unemcumbered
$ 7,422	$	$	$ 7,422	$ 7,422	$	$
247,405			247,405	142,152		105,253
	100,000		100,000			100,000
16,697			16,697	16,697		
564,378			564,378	313,150		251,227
	100,000		100,000			100,000
46,438			46,438	24,768		21,669
214,993			214,993	170,481		44,511
737,641			805,968	498,042	102,240	205,685
	350,000		350,000	200,200		149,800
63,330			63,839	63,839		
	3,935,000		3,935,000	2,816,692		1,118,307
30,332			31,620	31,620		
68			68			68
	200,000		200,000	134,000		66,000
3,056			3,056	3,056		
1,178			1,178	1,178		
	40,000		40,000	40,000		
11,319			11,319			11,319
1,419			1,419	(3,420)		4,839
	15,000		15,000			15,000
	42,500		42,500	41,360	829	309
2,578			324,558	109,450	214,427	679
557			26,657	23,855	1,950	851
4,357			961,740	634,836	325,910	992
	3,000,000		3,000,000	2,177,040	804,958	18,001
100,236			100,236	29,387		70,849
80,203			80,203	80,203		
380,658		(207,400)	173,258	167,267		5,991
	1,375,000		1,375,000	1,050,000		325,000
194,028			194,028	133,313		60,715
402,403			402,403	319,691		82,711
	1,238,000		1,238,000	1,069,187		168,812
	245,000	207,400	452,400	400,000		52,400
58,592			58,592			58,592

	Date Appropriated	Public Act Number	Bonds Authorized	Unexpended July 1, Encumbered
Environmental Conservation:				
Acquisition of Stream Banks, Lake Shores, etc.	1975	114	400,000	
Appraisals, Title Searches, Legal Fees, etc.	1974	269	100,000	
East Barre Dam and Lake Bomoseen	1978	246	43,000	
Groton State Park	1981	90	140,000	26,242
Local Parks	1981	90	350,000	
Municipal Recreation	1977	98	1,500,000	
Municipal Recreational Development	1974	269	750,000	
Municipal Recreational Development	1975	114	1,400,000	
Municipal Recreational Development				
Interagency Committee — Recreational Development	1965	150	500,000	
Interagency Committee — Recreational Development	1967	195	2,000,000	
Interagency Committee — Recreational Development	1969	136	1,000,000	
Interagency Committee — Recreational Development	1971	117	500,000	
Interagency Committee — Recreational Development	1972	197	750,000	
Interagency Planning	1977	98		
Environmental Conservation Planning				
Outdoor Recreation	1979	71	400,000	
Outdoor Recreation	1980	176	600,000	
Forests, Parks and Recreation — Various Acquisitions				10,733
Land Acquisition and Planning	1972	197		
Land Acquisition and Planning	1974	269	900,000	
Land Acquisition and Planning	1977	98	600,000	
State Parks — Water and Sewage	1979	71	200,000	
State Parks — Improvement Projects	1982	233	325,000	
State Park Projects	1980	176	474,500	3,912
Water Resources:				
Acquisitions				
Lake Bomoseen Dam Improvements				
Lake Parker Dam				
Municipal Water Pollution Abatement	1979	71	2,500,000	861,886
Municipal Water Pollution Abatement	1981	90	4,000,000	98,738
Municipal Water Pollution Abatement	1982	233	4,000,000	
Municipal Water Systems	1976	242	300,000	74,135
Municipal Water Systems	1978	246	1,000,000	78,232
Municipal Water Systems	1979	71	1,500,000	37,858
Municipal Water Systems	1980	176	3,000,000	1,024,088
Municipal Water Systems	1981	90	1,110,000	190,333
Municipal Water Systems	1982	233	2,600,000	
Sewage Treatment — Incentive Grants	1978	246	3,150,000	795,922
Sewage Treatment — Planning Advances	1978	246	1,350,000	366,424
West Rutland — Streambank Protection				
Human Services:				
Correctional Facilities:				
Juvenile Treatment Facility Construction	1982	233	2,500,000	
Various Projects	1978	246	350,000	
Various Projects	1980	176	428,000	
Various Projects	1982	233	540,000	
Establish & Improve Local Lock-ups	1982	233		
Security Improvements — Woodstock	1982	233		
Mental Health Facilities:				
Brandon Training School:				
Renovations	1980	176	280,000	
Various Projects	1981	90	600,000	8,335
Vermont State Hospital:				
Various Projects	1979	71	325,000	
Various Projects	1981	90	630,000	
Various Projects — BTS and VSH	1982	233	100,000	
Vermont Sheltered Workshop	1970	293	27,083	
Vermont Veterans' Home	1981	90	250,000	

Balances 1982 Unemcumbered	Additional Authorizations	Transfers	Total Funds Available	Cash Disbursements	Unexpended Balances June 30, 1983 Encumbered	Unexpended Balances June 30, 1983 Unemcumbered
7,366			7,366			7,366
293			293			293
15,492			15,492			15,492
(9,763)			16,479	(48,411)		64,890
348,742		(150,000)	198,742	19,330		179,412
274,425			274,425	43,795		230,629
26,304			26,304			26,304
61,727			61,727	35,661		26,066
6,017			6,017			6,017
51,107			51,107			51,107
63,473			63,473			63,473
36,940			36,940			36,940
23,789			23,789	257		23,531
29,460			29,460			29,460
(31,146)		(12,181)	(43,327)	(43,327)		
(1,983)			(1,983)			(1,983)
36,421			36,421	6,760		29,661
463,613			463,613	206,275		257,337
78,313		12,181	101,227	19,169		82,058
66			66	66		
7,288			7,288	2		7,286
313,009			313,009	(2,387)		315,396
58,129			58,129	25,401		32,728
	325,000	150,000	475,000	125,794	56,355	292,849
189,818			193,730	98,561	1,598	93,570
15,312			15,312	1,047		14,265
4,247			4,247			4,247
6,155			6,155			6,155
350,471			1,212,358	938,989	273,368	
3,686,583			3,785,322	1,818,146	973,273	993,902
	4,000,000		4,000,000	30,462	519,300	3,450,237
			74,135	16,549	57,585	
13,562			91,795	20,351	71,443	
4,557			42,415	17,462	24,953	
119,224			1,143,313	615,145	528,167	
526,051			716,385	526,454	189,930	
	2,600,000		2,600,000	871,605	332,110	1,396,283
191,324			987,247	448,597	538,649	
			366,424	48,982	317,441	
64,283			64,283			64,283
	2,500,000		2,500,000	125,838		2,374,161
53,765			53,765	53,765		
48,540			48,540	4,529		44,010
	540,000		540,000	441,619		98,380
200,000			200,000	43,836		156,163
50,000			50,000			50,000
58,096			58,096	58,096		
460,518			468,853	417,912		50,940
64,453			64,453	64,453		
543,714			543,714	543,714		
	100,000		100,000	50,000		50,000
9,108			9,108			9,108
248,272			248,272	80,657		167,615

	Date Appropriated	Public Act Number	Bonds Authorized	Unexpended July 1, Encumbered
Military — Energy Conservation	1980	176	210,500	3,085
Military — Energy Conservation	1982	233	200,000	
Sergeant at Arms — Historic Art Objects	1978	246	10,000	
Vermont Futures Program:				
Employment and Training — Administration	1983	31		
Environmental Conservation — State Parks	1983	31	1,514,930	
State Buildings:				
Fish and Game Buildings Improvements	1983	31	300,000	
Transportation Buildings Improvements	1983	31	1,955,000	
Other Land and Buildings Improvements	1983	31	1,516,000	
Total General Bond Fund				$ 4,955,514
				(Exhibit G-2)

The accompanying notes are an integral part of the financial statements.

Balances 1982 Unemcumbered	Additional Authorizations	Transfers	Total Funds Available	Cash Disbursements	Unexpended Balances June 30, 1983 Encumbered	Unexpended Balances June 30, 1983 Unemcumbered
62,073			65,159	65,159		
	200,000		200,000	182,026	3,295	14,678
4,838			4,838			4,838
		105,718	105,718	9,501		96,217
	1,514,930	(30,298)	1,484,631	28,146		1,456,484
	300,000	(6,000)	294,000	3,022		290,978
	1,955,000	(39,100)	1,915,900	54,717		1,861,182
	1,516,000	(30,320)	1,485,680	29,981		1,455,698
$ 12,003,368	$ 26,191,430	$ — 0 —	$ 43,150,313	$ 18,793,203	$ 5,337,792	$ 19,019,317
(Exhibit G-2)				(Exhibit G-2)	(Exhibit G-1)	(Exhibit G-1)

TRANSPORTATION BOND FUND

EXHIBIT H-1

State of Vermont

TRANSPORTATION BOND FUND

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS AND BOND AUTHORIZATIONS

June 30, 1983

ASSETS

Cash (Exhibit H-3)		$ 8,860,541
Bonds-Authorized Unissued: (Note 7)		
Energy Conservation — No. 233 of 1982	$ 250,000	
Highway Buildings & Facilities — No. 90 of 1981	320	
Total Bonds Authorized — Unissued		250,320
Total Assets		$ 9,110,861

FUND BALANCE

Fund Balance:	
Reserved for Encumbrances (Exhibit H-4)	$ 46,521
Unreserved — Restricted (Exhibit H-4)	9,064,339
Total Fund Balance (Exhibit H-2)	$9,110,861

The accompanying notes are an integral part of the financial statements.

EXHIBIT H-2

State of Vermont

TRANSPORTATION BOND FUND

STATEMENT OF CHANGES IN FUND BALANCE (Cash Basis)

For the Fiscal Year Ended June 30, 1983

Fund Balance, July 1, 1982:		
Reserved for Encumbrances (Exhibit H-4)	$ 207,272	
Unreserved (Exhibit H-4)	13,586,868	
Total Beginning Fund Balance		$13,794,141
Additions:		
Bonds Authorized (Exhibit H-4)		250,000
Total Balance and Additions		$14,044,141
Deductions:		
Disbursements (Exhibit H-4)		4,933,279
Fund Balance, June 30, 1983 (Exhibit H-1)		$ 9,110,861

The accompanying notes are an integral part of the financial statements.

EXHIBIT H-3

State of Vermont

TRANSPORTATION BOND FUND

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1983

Cash Balance, July 1, 1982	$ 7,613,821
Additions:	
Proceeds from Sale of Bonds	6,180,000
Total Balance and Additions	$13,793,821
Deductions:	
Cash Disbursements (Exhibit H-4)	4,933,279
Cash Balance, June 30, 1983 (Exhibit H-1)	$ 8,860,541

The accompanying notes are an integral part of the financial statements.

State of Vermont

TRANSPORTATION BOND FUND

STATEMENT OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH AUTHORIZATIONS (Cash Basis)

For the Fiscal Year Ended June 30, 1983

	Date Appropriated	Public Act Number	Bonds Authorized
State Buildings:			
Energy Conservation	1982	233	$ 250,000
Highway Buildings and Facilities	1981	90	180,000
Transportation:			
Highway Construction:			
Betterment	1971	109	500,000
Interstate System	1980	176	1
Interstate System	1979	71	344,000
Interstate System	1971	109	3,902,500
State System	1980	176	6,699,999
State System	1979	71	3,256,000
State System	1971	109	8,452,265
Deficiencies in Bond Authorizations — Act Nos. 118 of 1975 and 113 of 1977			
Miscellaneous:			
Airport Development	1979	80	
Airport Improvements	1975	114	137,750
Airport Land, Construction and Equipment	1971	197	299,500
Automated Flight Service Building	1983	84	
St. Johnsbury and Lamoille County R.R. Rehabilitation	1977	87	7,200,000
Total Transportation Bond Fund			

The accompanying notes are an integral part of the financial statements.

EXHIBIT H-4

Unexpended Balances July 1, 1982		Additional		Total Funds	Cash Disburse-	Unexpended Balances June 30, 1983	
Encumbered	Unemcumbered	Authorizations	Transfers	Available	ments	Encumbered	Unencumbered
$	$	$ 250,000	$	$ 250,000	$ 65,267	$	$ 184,732
1,737	93,175			94,912	94,912		
	180,421			180,421	6,415		174,006
	1			1			1
	344,000			344,000			344,000
	1,943,274			1,943,274	1,448,830	83	494,360
	6,699,999			6,699,999			6,699,999
	3,256,000		(450,000)	2,806,000	2,299,529	46,438	460,031
205,535	840,092			1,045,628	1,045,628		
	(6)			(6)			(6)
	59,127			59,127	(22,617)		81,745
	2,382			2,382			2,382
	30,400			30,400	(19,703)		50,104
			450,000	450,000			450,000
	137,998			137,998	15,016		122,982
$ 207,272	$ 13,586,868	$ 250,000	$	$ 14,044,141	$ 4,933,279	$ 46,521	$ 9,064,339
(Exhibit H-2)	(Exhibit H-2)	(Exhibit H-2)			(Exhibit H-2) (Exhibit H-3)	(Exhibit H-1)	(Exhibit H-1)

ENTERPRISE FUNDS

EXHIBIT I-1

State of Vermont

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

June 30, 1983

ASSETS	Workshop For the Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vt. Life Magazine Fund	Totals
Current Assets:						
Cash:						
Cash on Hand, in Transit and in Bank	$	$ 16	$ 234,175	$	$	$ 234,191
Cash with State Treasurer - Operating	(40,042)	627	(30,765)	(79,737)	76,297	(73,620)
Total Cash	$ (40,042)	$ 643	$ 203,410	$ (79,737)	$ 76,297	$ 160,570
Receivables:						
Accounts Receivable	$	$ 15,523	$ 1,451	$ 2,397	$ 22,434	$ 41,807
Consignments (net of allowances for returns)					21,992	21,992
Due from Other Funds				1,233		1,233
Due from Agents			655			655
Total Receivables	$	$ 15,523	$ 2,107	$ 3,631	$ 44,427	$ 65,689
Inventories:						
Finished Goods	$	$	$	$	$ 74,081	$ 74,081
Liquor in Stock (includes liquor in transit of $693,198)			4,612,965			4,612,965
Total Inventories (Note 9)	$	$	$ 4,612,965	$	$ 74,081	$ 4,687,047
Prepaid Expenses	$	$	$ 37,527	$	$ 151,006	$ 188,533
Total Current Assets	$ (40,042)	$ 16,167	$ 4,856,011	$ (76,105)	$ 345,811	$ 5,101,841
Restricted and Other Assets:						
Cash with State Treasurer - Subscription Reserve Fund (Note 10)	$	$	$	$	$ 339,921	$ 339,921
Imprest Cash and Change Funds - Advances			4,240		200	4,440
Total Restricted and Other Assets	$	$	$ 4,240	$	$ 340,121	$ 344,361
Fixed Assets:						
Equipment, Furniture and Fixtures	$	$ 16,257	$ 993,714	$ 828	$ 21,461	$ 1,032,262
LESS: Accumulated Depreciation		16,182	583,594	565	12,140	612,483
Net Equipment, Furniture and Fixtures	$	$ 75	$ 410,119	$ 263	$ 9,320	$ 419,778
Warehouse Building & Leasehold Improvements	$	$	$ 72,354	$	$	$ 72,354
LESS: Accumulated for Depreciation			39,479			39,479
Net Building & Leasehold Improvements	$	$	$ 32,875	$	$	$ 32,875
Total Fixed Assets	$	$ 75	$ 442,994	$ 263	$ 9,320	$ 452,653
Total Assets	$ (40,042)	$ 16,242	$ 5,303,245	$ (75,842)	$ 695,253	$ 5,898,856

LIABILITIES AND FUND EQUITY	Workshop For the Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vt. Life Magazine Fund	Totals
Current Liabilities:						
Accounts Payable	$ 875	$ 16	$ 2,991,908	$ 934	$ 73,656	$ 3,067,391
Accrued Payroll and Benefits		1,063	73,940	464	8,028	83,496
Due to Agents			37,957			37,957
Revenue Collected in Advance					3,755	3,755
Total Current Liabilities	$ 875	$ 1,079	$ 3,103,806	$ 1,399	$ 85,440	$ 3,192,602
Other Liabilities Payable From Restricted Assets:						
Cash Advances by State Treasurer	$	$	$ 4,240	$	$ 200	$ 4,440
Unexpired Subscriptions					339,921	339,921
Total Other Liabilities Payable From Restricted Assets	$	$	$ 4,240	$	$ 340,121	$ 344,361
Fund Equity:						
Contributed Capital:						
General Fund	$	$	$	$	$ 600,133	$ 600,133
Other Funds and Federal Government	243,649	96,480				340,130
Individuals		62				62
Total Contributed Capital	$ 243,649	$ 96,542	$	$	$ 600,133	$ 940,326
Retained Earnings (Exhibit I-2)	(284,568)	(81,380)	2,195,199	(77,241)	(330,442)	1,421,566
Total Fund Equity (Note 8)	$ (40,918)	$ 15,162	$ 2,195,199	$ (77,241)	$ 269,691	$ 2,361,893
Total Liabilities and Fund Equity	$ (40,042)	$ 16,242	$ 5,303,245	$ (75,842)	$ 695,253	$ 5,898,856

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2

State of Vermont

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

For the Fiscal Year Ended June 30, 1983

	Workshop For The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vt. Life Magazine Fund	Totals
Operating Revenues:						
Sales (Liquor Sales Net of $9,530,201 Liquor Tax Collected)	$	$ 36,892	$ 28,601,418	$	$ 987,860	$ 29,626,172
Warehouse Service Charges				27,446		27,446
Total Operating Revenues	$	$ 36,892	$ 28,601,418	$ 27,446	$ 987,860	$ 29,653,618
Operating Revenue Deductions:						
Cost of Sales:						
Inventories, July 1, 1982	$	$	$ 5,097,452	$	$ 99,084	$ 5,196,536
Add:						
Net Purchases			23,800,930		142,900	23,943,830
Production Costs - Vermont Life Magazine (Exhibit I-2(a))					358,695	358,695
Totals	$	$	$ 28,898,383	$	$ 600,679	$ 29,499,063
Less: Inventories, June 30, 1983			4,612,965		74,081	4,687,047
Cost of Sales	$	$	$ 24,285,418	$	$ 526,598	$ 24,812,016
Operating Expenses:						
Salaries and Wages	$	$ 32,100	$	$ 12,216	$ 158,262	$ 202,579
Employee Benefits		2,078		2,364	42,516	46,958
Transportation				3,023	24,037	27,060
Warehouse (Liquor Control Fund - Exhibit I-2(b))			250,136	12,561		262,697
Depreciation		47		26	1,738	1,812
Rentals				2,964		2,964
Utilities				3,047		3,047
Stores and Agencies (Liquor Control Fund - Exhibit I-2(b))			2,934,612			2,934,612
Promotions and Advertising					57,780	57,780
Administrative Expense (Liquor Control Fund - Exhibit I-2(b))			466,123		116,724	582,847
Distribution and Postage					95,938	95,938
Loss (Gain) on Disposal of Equipment			(1,731)	12	921	(796)
Loss on Bad Debts					1,489	1,489
Other Operating Expenses	247			1,779	9,951	11,978
Total Operating Expenses	$ 247	$ 34,226	$ 3,649,141	$ 37,996	$ 509,361	$ 4,230,971
Total Operating Revenue Deductions	$ 247	$ 34,226	$ 27,934,559	$ 37,996	$ 1,035,959	$ 29,042,988
Operating Income (Loss)	$ (247)	$ 2,665	$ 666,859	$ (10,549)	$ (48,098)	$ 610,630

	Workshop For the Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vt. Life Magazine Fund	Totals
Nonoperating Revenues (Expenses):						
License Fees (Net of $291,017) General Fund license fees collected	$	$	$ 213,633	$	$	$ 213,633
Sale of Mailing Lists					8,377	8,377
Other Nonoperating Income		158	34,636		41,693	76,488
Inspection and Enforcement (Liquor Control Fund Exhibit I-2 (b))			(448,274)			(448,274)
Legislative Appropriations (Liquor Control Fund Exhibit I-2 (b))			(327,645)			(327,645)
Total Non-Operating Revenues (Expenses)	$	$ 158	$ (527,649)	$	$ 50,070	$ (477,420)
Net Income (Loss)	$ (247)	$ 2,824	$ 139,210	$ (10,549)	$ 1,971	$ 133,209
Retained Earnings, July 1, 1982	(284,321)	(84,204)	2,055,989	(66,691)	(332,414)	1,288,356
Retained Earnings, June 30, 1983 (Exhibit I-1)	$ (284,568)	$ (81,380)	$ 2,195,199	$ (77,241)	$ (330,442)	$ 1,421,566

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2(a)

State of Vermont

VERMONT LIFE MAGAZINE FUND

SCHEDULE OF PRODUCTION COSTS

For the Fiscal Year Ended June 30, 1983

Production Costs:	
Paper Purchases	$ 124,174
Printing and Binding	73,147
Separations	44,054
Photo Rights	34,932
Writers' Fees	24,821
Copyright Fees	40
Editorial Board Expense	1,046
Salaries	55,257
Travel Expense	1,222
Total Production Costs (Exhibit I-2)	$ 358,695

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-2(b)

State of Vermont

LIQUOR CONTROL FUND

SCHEDULE OF EXPENSES

For the Fiscal Year Ended June 30, 1983

		Operating	Expenses		Non-Operating Expenses	
	Total Expenses	Stores & Agencies	Warehouses	Admin. & General	Inspec. & Enforcement	Legislature Approp.
Expense Classification:						
Salaries	$ 1,682,320	$ 973,167	$ 126,574	$ 302,945	$ 279,632	$
Retirement	182,045	108,934	13,087	30,668	29,354	
Life, Dental and Hospitalization Insurance	107,300	64,950	9,446	14,905	17,997	
Social Security Tax	124,084	75,850	8,710	20,300	19,224	
Wages — Temporary	77,388	68,856	2,666	4,569	1,295	
Wages — Overtime	78,394	70,515	421	1,453	6,003	
Unemployment Compensation	5,339	5,067		272		
Workmen's Compensation	9,470	9,141	328			
Travel, Per Diem & Auto Expenses	81,159	1,367	79	23,885	55,827	
Sales Commissions to Agents	927,050	927,050				
Retail Incentive Program	4,824	4,824				
Rents, Telephones, Lights	387,350	346,537	17,883	16,066	6,863	
Supplies	34,806	18,156	11,663	3,034	1,951	
Fuel	49,688	34,833	14,113	593	148	
Wrapping Supplies	35,676	35,676				
Postage	20,512	12,219	2,024	5,134	1,134	
Printing	27,739	21,680	564	3,886	1,607	
Insurance	26,604	16,339	9,034	802	428	
Stock Breakage	7,385	4,397	2,988			
Stock Shortage	5,702	5,629	73			
Depreciation — Equipment	92,395	48,499	19,497	10,817	13,580	
Depreciation — Bldg. and Leasehold Improvement	363		363			
Maintenance & Repair of Equipment	44,271	37,596	4,451	1,994	228	
Maintenance — Lottery	15,489	15,489				
Janitorial Services	17,345	14,702		2,642		
Miscellaneous	35,877	13,127	1,448	18,547	2,754	
Vehicle Expense	10,265		1,503		8,762	
Equipment & Uniform Rentals	4,125		2,903	1,222		
Federal License	309		309			
Educational Expense	880			880		
Membership Dues	1,500			1,500		
Expense of Hearings	1,479				1,479	
Legislative Appropriations:						
Committee on Study and Rehabilitation of Alcoholics	327,645					327,645
Totals	$ 4,426,791	$ 2,934,612	$ 250,136	$ 466,123	$ 448,274	$ 327,645
		(Exhibit I-2)	(Exhibit I-2)	(Exhibit I-2)	(Exhibit I-2)	(Exhibit I-2)

The accompanying notes are an integral part of the financial statements.

EXHIBIT I-3

State of Vermont

ENTERPRISE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Year Ended June 30, 1983

	Workshop For The Blind Fund	Industrial Homework Office Fund	Liquor Control Fund	Surplus Property Fund	Vt. Life Magazine Fund	Totals
Sources of Working Capital:						
Operations:						
Net Income (Loss)	$ (247)	$ 2,824	$ 139,210	$ (10,549)	$ 1,971	$ 133,209
Items Not Requiring Working Capital:						
Depreciation		47	92,759	26	1,738	94,571
Working Capital Provided by Operations						
Contributions	16,537					16,537
Decrease in Deferred Charges					2,620	2,620
Disposal of Equipment			753	17	2,272	3,043
Total Sources of Working Capital	$ 16,290	$ 2,871	$ 232,723	$ (10,506)	$ 8,602	$ 249,982
Uses of Working Capital:						
Acquisition of Equipment			78,430		1,303	79,733
Net Increase (Decrease) in Working Capital	$ 16,290	$ 2,871	$ 154,293	$ (10,506)	$ 7,299	$ 170,249
Elements of Net Increase (Decrease) in Working Capital:						
Cash	$ 42,465	$ (5,073)	$ 11,163	$ (12,345)	$ (52,920)	$ (16,709)
Receivables (Net of Allowances for Uncollectables)	(26,552)	7,505	(10,780)	770	(18,777)	(47,833)
Inventories			(484,487)		(25,002)	(509,489)
Prepaid Expenses			(4,979)		73,205	68,225
Accounts Payable	377	(16)	574,299	(124)	25,993	600,528
Accrued Payroll and Benefits		455	70,661	1,193	8,142	80,453
Due to Agents			(1,583)			(1,583)
Revenues Collected in Advance					(3,341)	(3,341)
Net Increase (Decrease) in Working Capital	$ 16,290	$ 2,871	$ 154,293	$ (10,506)	$ 7,299	$ 170,249

The accompanying notes are an integral part of the financial statements.

INTERNAL SERVICE FUNDS

State of Vermont

INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 1983

	Dept. of Finance & Information Support		Purchasing
ASSETS	**Central Computer Services Fund**	**Information Systems Development Fund**	**Central Stores Fund**
Current Assets:			
Cash:			
Cash on Hand and in Transit	$ 938	$	$
Cash with State Treasurer:			
Operating Cash	(10,853)	(188,380)	(53,438)
Replacement Equipment Cash			
Total Cash	$ (9,915)	$ (188,380)	$ (53,438)
Accounts Receivable (Net of Allowances)	245,500	47,812	52,190
Due from Other Funds			
Inventories at Cost (Exhibit J-2)			135,646
Prepaid Expenses	47,436		
Total Current Assets	$ 283,022	$ (140,567)	$ 134,398
Restricted and Other Assets:			
Investment in Agri-Mark Cooperative	$	$	$
Imprest Fund — Advances from State Treasurer			
Total Restricted and Other Assets	$	$	$
Fixed Assets:			
Machinery, Equipment and Livestock (Notes 11 and 12)	$ 1,823,076	$ 20,689	$ 42,377
Less: Accumulated Depreciation	756,945	1,013	16,057
Net Machinery, Equipment and Livestock	$ 1,066,131	$ 19,676	$ 26,319
Buildings	$	$	$
Less: Accumulated for Depreciation			
Net Buildings	$	$	$
Land	$	$	$
Total Fixed Assets (Book Value)	$ 1,066,131	$ 19,676	$ 26,319
Total Assets	$ 1,349,153	$ (120,891)	$ 160,718

Division	Human Services Agency					
Copy Center Fund	Central Stores Fund	Copy Center Fund	Postage Fund	Highway Garage Fund	Institutional Industries Fund	Total
$	$	$	$	$	$ 1,067	$ 2,005
(103,121)	(165,798)	(62,295)	(66,353)	(535,195)	268,396	(917,041)
				752,205		752,205
$ (103,121)	$ (165,798)	$ (62,295)	$ (66,353)	$ 217,010	$ 269,463	$ (162,829)
46,594	48,471	62,307	39,495	76,102	178,569	797,044
	109					109
4,193	151,524	3,953	17,564	748,794	369,751	1,431,428
7,968			652			56,057
$ (44,364)	$ 34,306	$ 3,964	$ (8,642)	$ 1,041,907	$ 817,783	$ 2,121,809
$	$	$	$	$	$ 13,665	$ 13,665
					100	100
$	$	$	$	$	$ 13,765	$ 13,765
$ 263,966	$ 36,727	$ 237,870	$ 22,862	$ 9,798,549	$ 648,186	$ 12,894,304
100,632	19,257	89,812	10,384	5,420,789	330,439	6,745,332
$ 163,333	$ 17,469	$ 148,058	$ 12,477	$ 4,377,760	$ 317,746	$ 6,148,972
$	$	$	$	$ 403,086	$	$ 403,086
				255,279		255,279
$	$	$	$	$ 147,806	$	$ 147,806
$	$	$	$	$ 26,155	$	$ 26,155
$ 163,333	$ 17,469	$ 148,058	$ 12,477	$ 4,551,722	$ 317,746	$ 6,322,935
$ 118,969	$ 51,776	$ 152,022	$ 3,835	$ 5,593,630	$ 1,149,295	$ 8,458,510

	Dept. of Finance & Information Support		Purchasing
	Central Computer Services Fund	Information Systems Development Fund	Central Stores Fund
LIABILITIES AND FUND EQUITY			
Liabilities:			
Current Liabilities:			
Accounts Payable	$ 202,681	$ 3,065	$ 13,431
Accrued Salaries and Benefits	25,528	37,662	1,249
Wages Payable — Inmates			
Due to Other Funds			
Revenue Collected in Advance	161,344		
Installments Payable on Equipment Purchases — Current Portion (Note 12)	182,340	2,952	
Total Current Liabilities	$ 571,894	$ 43,680	$ 14,680
Other Liabilities Payable from Restricted Assets:			
Due to State Treasurer — Inprest Fund Advances	$	$	$
Long-Term Liabilities:			
Installments Payable on Equipment Purchases — Non-Current Portion (Note 12)	$ 700,325	$ 10,558	$
Total Liabilities	$ 1,272,219	$ 54,239	$ 14,680
Fund Equity:			
Contributed Capital:			
Legislative Appropriations	$	$	$
Other Funds	20,790		59,684
Total Contributed Capital	$ 20,790	$	$ 59,684
Retained Earnings (Exhibit J-2)	56,143	(175,131)	86,352
Total Fund Equity	$ 76,933	$ (175,131)	$ 146,037
Total Liabilities & Fund Equity	$ 1,349,153	$ (120,891)	$ 160,718

The accompanying notes are an integral part of the financial statements.

Division	Human Services Agency					
Copy Center Fund	Central Stores Fund	Copy Center Fund	Postage Fund	Highway Garage Fund	Institutional Industries Fund	Total
$ 9,077	$ 16,472	$ 31,646	$ 1,592	$ 283,476	$ 79,189	$ 640,631
1,844	4,144	2,621	2,840	29,550	11,822	117,264
					3,888	3,888
		109	313	9		432
						161,344
51,641		56,355		22,005		315,295
$ 62,563	$ 20,616	$ 90,733	$ 4,746	$ 335,041	$ 94,900	$ 1,238,857
$	$	$	$	$	$ 100	$ 100
$ 71,104	$	$ 61,389	$	$ 103,240	$	$ 946,617
$ 133,667	$ 20,616	$ 152,122	$ 4,746	$ 438,282	$ 95,000	$ 2,185,575
$	$	$	$	$ 4,447,557	$ 20,000	$ 4,467,557
29,638	34,811	10,666	20,863	101,199	112,128	389,784
$ 29,638	$ 34,811	$ 10,666	$ 20,863	$ 4,548,757	$ 132,128	$ 4,857,342
(44,337)	(3,651)	(10,766)	(21,774)	606,591	922,166	1,415,593
$ (14,698)	$ 31,159	$ (99)	$ (910)	$ 5,155,348	$ 1,054,295	$ 6,272,935
$ 118,969	$ 51,776	$ 152,022	$ 3,835	$ 5,593,630	$ 1,149,295	$ 8,458,510

State of Vermont

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

For the Fiscal Year Ended June 30, 1983

	Dept. of Finance & Information Support		Purchasing
	Central Computer Services Fund	Information Systems Development Fund	Central Stores Fund
Operating Revenues:			
Charges for Services	$ 3,376,420	$ 1,037,494	$ 325,015
Costs of Services:			
Cost of Materials Used:			
Inventory, July 1, 1982	$	$	$ 145,739
Add: Net Purchases			274,796
Total	$	$	$ 420,535
Less: Inventory, June 30, 1983 (Exhibit J-1)			135,646
Total Cost of Materials Used	$	$	$ 284,889
Cost of Supplies, Parts & Services Sold			
Total Cost of Materials, Parts, Supplies and Services	$	$	$ 284,889
Operating Expenses:			
Salaries	$ 605,686	$ 879,706	$ 29,156
Fixed Charges — Salaries	136,344	189,686	6,290
Supplies and Parts	170,084	2,053	
Agriculture and Horticulture Supplies			
Data Processing Charges	131,616	30,353	2,635
Transportation	5,639	9,440	1,292
Telephone	126,464	10,086	509
Postage	106	511	
Printing and Duplicating	686	5,044	
Rental of Data Processing Equipment	1,126,599		
Other Equipment Rentals			
Equipment Purchased for Agencies	784,705		
Repairs and Maintenance	366,307		1,540
Interest Expense	20,531	1,004	
Operating Overhead			
Depreciation of Equipment	42,979	1,013	6,660
Depreciation (Appreciation) of Dairy Cattle			
Loss (Gain) on Disposal of Fixed Assets			
Mortality Losses — Dairy Cattle			
Other Operating Expense	23,132	12,254	487
Total Operating Expenses	$ 3,540,884	$ 1,141,154	$ 48,572
Total Costs of Services	$ 3,540,884	$ 1,141,154	$ 333,461
Operating Income (Loss)	$ (164,464)	$ (103,660)	$ (8,445)

EXHIBIT J-2

Division	Human Services Agency					
Copy Center Fund	Central Stores Fund	Copy Center Fund	Postage Fund	Highway Garage Fund	Institutional Industries Fund	Total
$ 275,686	$ 356,040	$ 262,683	$ 187,308	$ 4,889,100	$ 1,249,074	$ 11,958,824
$ 5,742	$ 131,563	$ 7,630	$ 16,297	$ 678,678	$ 307,048	$ 1,292,699
41,447	201,599	80,185	111,802	2,395,924	609,808	3,715,564
$ 47,189	$ 333,162	$ 87,816	$ 128,099	$ 3,074,603	$ 916,857	$ 5,008,264
4,193	151,524	3,953	17,564	748,794	369,751	1,431,428
$ 42,996	$ 181,637	$ 83,863	$ 110,535	$ 2,325,808	$ 547,105	$ 3,576,836
				473,843		473,843
$ 42,996	$ 181,637	$ 83,863	$ 110,535	$ 2,799,652	$ 547,105	$ 4,050,679
$ 41,219	$ 85,939	$ 60,242	$ 65,980	$ 293,303	$ 382,114	$ 2,443,350
11,374	20,417	15,423	16,457			395,994
14,259	2,608		506		45,276	234,788
					34,600	34,600
1,011	1,398					167,014
	18,911		5,486			40,770
243	1,646	1,283	1,235			141,467
	35					653
			29			5,760
						1,126,599
4,875		8,055	307			13,237
						784,705
45,845	2,212	35,130	393	405,501		856,930
20,845		19,127		4,362		65,872
				499,954		499,954
42,982	6,069	43,127	5,238	795,170	41,247	984,489
					(19,500)	(19,500)
11,530	124	3,591	(307)	6,854	16,213	38,008
					1,696	1,696
877	5,633	2,990	178	200,725	111,806	358,085
$ 195,065	$ 144,997	$ 188,971	$ 95,506	$ 2,205,873	$ 613,454	$ 8,174,480
$ 238,061	$ 326,634	$ 272,835	$ 206,041	$ 5,005,525	$ 1,160,560	$ 12,225,160
$ 37,625	$ 29,405	$ (10,152)	$ (18,733)	$ (116,424)	$ 88,513	$ (266,336)

	Dept. of Finance & Information Support		Purchasing
	Central Computer Services Fund	Information Systems Development Fund	Central Stores Fund
Non-Operating Revenues:			
Building Rentals	$	$	$
Office Equipment Rentals			6,000
Other Non-Operating Income			21
Total Non-Operating Revenues	$	$	$ 6,021
Income (Loss) Before Operating Transfers	$ (164,464)	$ (103,660)	$ (2,423)
Operating Transfers In (Out):			
Dept. of Corrections — Furniture Dept. Subsidy			
Dept. of Corrections — Culinary Arts Program Subsidy			
Net Income (Loss)	$ (164,464)	$ (103,660)	$ (2,423)
Retained Earnings, July 1, 1982	$ 220,608	$	$ 88,776
Adjustments: Add (Deduct)			
Funds Established by Reclassification (Note 13)		(71,470)	
Adjusted Retained Earnings, July 1, 1982	$ 220,608	$ (71,470)	$ 88,776
Retained Earnings, June 30, 1983 (Exhibit J-1)	$ 56,143	$ (175,131)	$ 86,352

The accompanying notes are an integral part of the financial statements.

Division	Human Services Agency					
Copy Center Fund	Central Stores Fund	Copy Center Fund	Postage Fund	Highway Garage Fund	Institutional Industries Fund	Total
$	$	$	$	$ 13,100	$	$ 13,100
						6,000
248				6,133	2,690	9,094
$ 248	$	$	$	$ 19,233	$ 2,690	$ 28,194
$ 37,873	$ 29,405	$ (10,152)	$ (18,733)	$ (97,190)	$ 91,204	$ (238,142)
					21,473	21,473
					(4,939)	(4,939)
$ 37,873	$ 29,405	$ (10,152)	$ (18,733)	$ (97,190)	$ 107,737	$ (221,608)
$ (82,210)	$ (33,057)	$ (614)	$	$ 703,781	$ 814,428	$ 1,711,713
			(3,040)			(74,511)
$ (82,210)	$ (33,057)	$ (614)	$ (3,040)	$ 703,781	$ 814,428	$ 1,637,202
$ (44,337)	$ (3,651)	$ (10,766)	$ (21,774)	$ 606,591	$ 922,166	$ 1,415,593

EXHIBIT J-2(a)

State of Vermont
INSTITUTIONAL INDUSTRIES FUND
SCHEDULE OF DEPARTMENTAL OPERATIONS
For the Fiscal Year Ended June 30, 1983

		Departments					
	Total	Offset Printing	Plates and Signs	Sawmill	Dairy	Furniture	Special Projects
Operating Revenues:							
Charges for Services	$ 1,249,074	$ 346,515	$ 327,806	$ 275,260	$ 238,142	$ 13,679	$ 47,670
Costs of Services:							
Cost of Materials Used:							
Inventories, July 1, 1982	$ 307,048	$ 45,286	$ 153,918	$ 103,869	$ 531	$ 3,443	$
Net Purchases	609,808	124,860	222,125	210,293	44,246	8,281	
Totals	$ 916,857	$ 170,146	$ 376,044	$ 314,163	$ 44,777	$ 11,725	$
Inventories, June 30, 1983	369,751	40,800	181,392	141,193	848	5,516	
Total Cost of Materials Used	$ 547,105	$ 129,346	$ 194,651	$ 172,970	$ 43,929	$ 6,209	$
Operating Expenses:							
Salaries and Benefits	$ 382,114	$ 95,460	$ 65,204	$ 82,089	$ 104,988	$ 6,874	$ 27,497
Agriculture and Horticulture Supplies	34,600				34,600		
Supplies and Parts	45,276	13,217	8,828	7,051	8,569	6,688	922
Depreciation of Machinery and Equipment	41,247	9,787	8,363	6,978	14,598	1,243	275
Depreciation (Appreciation) of Dairy Cattle (Net)	(19,500)				(19,500)		
Loss (Gain) on Disposal of Fixed Assets (Net)	16,213	(4,041)	108	92	20,033	4	16
Mortality Losses — Dairy Cattle	1,696				1,696		
Other Operating Expenses	111,806	28,772	16,525	38,056	16,751	4,714	6,985
Total Operating Expenses	$ 613,454	$ 143,195	$ 99,031	$ 134,267	$ 181,737	$ 19,525	$ 35,697
Total Cost of Services	$ 1,160,560	$ 272,542	$ 293,682	$ 307,237	$ 225,666	$ 25,734	$ 35,697
Operating Income (Loss)	$ 88,513	$ 73,973	$ 34,123	$ (31,976)	$ 12,475	$ (12,054)	$ 11,973
Non Operating Revenues	2,690		2,406		284		
Income (Loss) Before Operating Transfers	$ 91,204	$ 73,973	$ 36,529	$ (31,976)	$ 12,760	$ (12,054)	$ 11,973

The accompanying notes are an integral part of the financial statements.

State of Vermont

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

For the Fiscal Year Ended June 30, 1983

	Dept. of Finance & Information Support		Purchasing
	Central Computer Services Fund	Information Systems Development Fund	Central Stores Fund
Sources of Working Capital:			
Operations:			
Net Income (Loss)	$ (164,464)	$ (103,660)	$ (2,423)
Items Not Requiring (Providing) Working Capital:			
Depreciation	42,979	1,013	6,660
Appreciation			
Working Capital Provided by Operations	$ (121,485)	$ (102,647)	$ 4,236
Contributions			
Disposal of Equipment			
Additional Long-Term Debt	695,038	3,635	
Total Sources of Working Capital	$ 573,553	$ (99,011)	$ 4,236
Uses of Working Capital:			
Acquisition of Equipment	$ 941,751	$ 10,620	$
Reduction of Long-Term Liabilities			
Total Uses of Working Capital	$ 941,751	$ 10,620	$
Net Increase (Decrease) in Working Capital	$ (368,198)	$ (109,632)	$ 4,236
Elements of Net Increase (Decrease) in Working Capital:			
Cash	$ 65,560	$ (188,380)	$ (31,933)
Receivables (Net of Allowances)	(35,631)	39,658	20,275
Due from Other Funds			
Inventories			(10,092)
Prepaid Expenses	1,679		
Accounts Payable	(110,007)	198	25,111
Accrued Salaries and Benefits	23,337	30,255	875
Wages Payable			
Due to Other Funds		9,926	
Revenue Collected in Advance	(161,344)		
Installments Payable — Current Portion	(151,793)	(1,291)	
Net Increase (Decrease) in Working Capital	$ (368,198)	$ (109,632)	$ 4,236

The accompanying notes are an integral part of the financial statements.

EXHIBIT J-3

Division	Human Services Agency					
Copy Center Fund	Central Stores Fund	Copy Center Fund	Postage Fund	Highway Garage Fund	Institutional Industries Fund	Total
$ 37,873	$ 29,405	$ (10,152)	$ (18,733)	$ (97,190)	$ 107,737	$ (221,608)
42,982	6,069	43,127	5,238	813,357	41,247	1,002,676
					(19,500)	(19,500)
$ 80,855	$ 35,475	$ 32,974	$ (13,494)	$ 716,166	$ 129,484	$ 761,567
				201,875		201,875
22,019	315	53,339	107	71,885	24,355	172,022
				103,240		801,914
$ 102,875	$ 35,790	$ 86,314	$ (13,387)	$ 1,093,167	$ 153,840	$ 1,937,379
$	$ 2,641	$ 17,700	$	$ 494,053	$ 62,154	$ 1,528,922
51,641		91,262				142,904
$ 51,641	$ 2,641	$ 108,963	$	$ 494,053	$ 62,154	$ 1,671,826
$ 51,233	$ 33,149	$ (22,648)	$ (13,387)	$ 599,114	$ 91,686	$ 265,552
$ 47,147	$ 85,551	$ (59,984)	$ (22,995)	$ 900,997	$ 25,816	$ 821,782
(17,656)	(21,103)	3,035	12,434	(355,752)	19,836	(334,903)
	(54,773)	(8,127)				(62,900)
(1,548)	19,961	(3,677)	1,267	70,116	62,702	138,728
1,514			652			3,846
(3,477)	(7,023)	(18,342)	(1,592)	(17,023)	(27,970)	(160,128)
2,148	2,404	2,092	(2,840)	22,791	12,733	93,797
					(1,432)	(1,432)
	8,131	54,773	(313)	(9)		72,508
						(161,344)
23,105		7,582		(22,005)		(144,402)
$ 51,233	$ 33,149	$ (22,648)	$ (13,387)	$ 599,114	$ 91,686	$ 265,552

AGENCY FUND

EXHIBIT K-1

State of Vermont

AGENCY FUND

STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

June 30, 1983

ASSETS

Cash (Exhibit K-2)	$ 2,704,157
Due from Other Funds	34,937
Total Assets	$ 2,739,095

LIABILITIES AND FUND BALANCE

Liabilities:	
Due to Other Funds and Depositories	$ 2,739,095
Fund Balance	— 0 —
Total Liabilities and Fund Balance	$ 2,739,095

The accompanying notes are an integral part of the financial statements.

State of Vermont

AGENCY FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Fiscal Year Ended June 30, 1983

	Total	Federal Withholding Tax	State Withholding Tax	Social Security	Employees' Credit Union	Employees' Life Insurance
Cash Balance, July 1, 1982	$ 1,152,318	$ (583,623)	$ (3)	$ 1,809,570	$ 30	$ 725
Receipts:						
Payroll Withholdings	$ 52,069,143	$ 17,773,511	$ 4,278,504	$ 8,297,080	$ 16,199,788	$ 115,531
State Contributions	26,661,951			8,297,080		346,591
Transfers and Miscellaneous Receipts	639,784					
Social Security — Deposits of Towns	28,233,774			28,233,774		
Total Receipts	$107,604,653	$ 17,773,511	$ 4,278,504	$ 44,827,935	$ 16,199,788	$ 462,123
Total Available	$108,756,972	$ 17,189,887	$ 4,278,500	$ 46,637,505	$ 16,199,819	$ 462,848
Disbursements:						
Remittances:						
Federal Government	$ 61,667,636	$ 17,189,947	$	$ 44,394,952	$	$
State of Vermont	4,414,882		3,788,335			
Employees' Credit Union	16,199,788				116,199,788	
Aetna Life Insurance	2,765,572					462,141
Connecticut General Insurance Co.	797,025					
Prudential Insurance Co.	6,425,972					
NH-VT Hospitalization	118,142					
Retirement Systems	13,218,225					
Employees' Association	371,691					
Employees' Charitable Contributions	73,877					
Total Remittances	$106,052,814	$ 17,189,947	$ 3,788,335	$ 44,394,952	$ 16,199,788	$ 462,141
Cash Balance, June 30, 1983 (Exhibit K-1)	$ 2,704,157	$ (60)	$ 490,165	$ 2,242,553	$ 30	$ 707

The accompanying notes are an integral part of the financial statements.

EXHIBIT K-2

Employees' Group Insurance	Employees' Dental Insurance	Vt. State Retirement System	State Teachers' Retirement System	U.S. Savings Bonds	State Employees' Assoc.	State Employees' Charitable Contrib.	Unemployment Compensation	Deferred Income
$ 411	$ (62,405)	$ (171)	$	$ 4,418	$	$	$ (16,633)	$
$ 1,635,869	$	$ 933,986	$ 3,382	$ 82,488	$ 371,691	$ 73,877	$	$ 2,303,431
4,909,300	827,950	12,281,028						
							639,784	
$ 6,545,170	$ 827,950	$ 13,215,014	$ 3,382	$ 82,488	$ 371,691	$ 73,877	$ 639,784	$ 2,303,431
$ 6,545,582	$ 765,544	$ 13,214,842	$ 3,382	$ 86,906	$ 371,691	$ 73,877	$ 623,150	$ 2,303,431
$	$	$	$	$ 82,736	$	$	$	$
							626,547	
								2,303,431
	797,025							
6,425,972								
118,142								
		13,214,842	3,382					
					371,691			
						73,877		
$ 6,544,115	$ 797,025	$ 13,214,842	$ 3,382	$ 82,736	$ 371,691	$ 73,877	$ 626,547	$ 2,303,431
$ 1,467	$ (31,480)	$	$	$ 4,169	$	$	$ (3,396)	$

GENERAL LONG-TERM DEBT

EXHIBIT L-1

State of Vermont

STATEMENT OF GENERAL LONG-TERM DEBT

June 30, 1983

	General Fund	Transportation Fund	Total
Amount to be Provided for the Payment of General Long-Term Debt:			
Appropriated Revenues from Other Funds and Other Sources:			
State Parks — No. 192 of 1963	$ 52,000	$	$ 52,000
State Parks — No. 99 of 1965	100,225		100,225
Historic Sites — No. 195 of 1967	69,300		69,300
State Parks — No. 195 of 1967	315,000		315,000
Employment & Training — No. 105 of 1969 (Note 14)	237,082		237,082
Historic Sites — No. 136 of 1969	27,562		27,562
State Parks — No. 136 of 1969	183,750		183,750
State Parks — No. 293 of 1969	165,000		165,000
State Parks — No. 117 of 1971	70,875		70,875
Vt. Industrial Development Authority — No. 255 of 1971 (Note 14)	2,000,000		2,000,000
State Parks — No. 197 of 1972	77,750		77,750
Vt. Industrial Development Authority (Note 14)	400,024		400,024
Vt. Industrial Development Authority (Note 14)	512,826		512,826
Fish and Game — No. 94 of 1983	500,000		500,000
Rutland Railway — No. 162 of 1963 (Note 14)		140,000	140,000
Total Appropriated Revenues	$ 4,711,396	$ 140,000	$ 4,851,396
Amount to be Provided from General and Transportation Fund Revenues	192,293,573	77,255,030	269,548,603
Total to be Provided	$ 197,004,970	$ 77,395,030	$ 274,400,000
General Long-Term Debt Payable:			
Serial Bonds Payable:			
General Fund (Exhibit L-2)	$ 197,004,970	$	$ 197,004,970
Transportation Fund (Exhibit L-2)		77,395,030	77,395,030
Total General Long-Term Debt Payable	$ 197,004,970	$ 77,395,030	$ 274,400,000
			(Exhibit L-2)

The accompanying notes are an integral part of the financial statements.

EXHIBIT L-2

State of Vermont

STATEMENT OF BONDS PAYABLE

June 30, 1983

Bonds Payable Serially	**Rate %**	**Maturity**	**Bond Outstanding July 1, 1983**	**Issued During Year**	**Redeemed During Year**	**Bonds Outstanding June 30, 1983**
GENERAL FUND:						
Vermont Public Improvement Bonds:						
Series V	2.9	11-1-83	$ 300,000	$	$ 150,000	$ 150,000
Series VI	3.0	4-1-84	820,000		410,000	410,000
Series VII	3.25	5-1-85	680,000		235,000	445,000
Series VIII	3.6	6-1-86	2,100,000		525,000	1,575,000
Series IX	3.9	8-1-87	3,780,000		630,000	3,150,000
Series X	4.0	11-1-87	3,780,000		630,000	3,150,000
Series XI	4.6	8-1-88	5,145,000		735,000	4,410,000
Series XII	5.7	7-1-89	4,200,000		525,000	3,675,000
Series XIII	5.25	10-15-89	10,650,000		1,350,000	9,300,000
Series XIV	4.0	9-1-90	7,450,000		850,000	6,600,000
Series XV	4.4	7-1-91	13,900,000		1,450,000	12,450,000
Series XVI	4.875	9-15-92	7,350,000		700,000	6,650,000
Series XVII	4.5	4-1-93	550,000		50,000	500,000
Series XVIII	5.625	10-1-94	8,800,000		700,000	8,100,000
Series XIX	5.375	12-1-95	5,875,000		425,000	5,450,000
Series XX	4.8	11-1-96	6,300,000		425,000	5,875,000
Series XXI	5.5	2-1-98	22,460,000		1,430,000	21,030,000
Series XXII	6.8	2-1-00	37,990,470		2,110,500	35,879,970
Series XXIII	10.5898	6-1-01	20,080,000		1,180,000	18,900,000
Series XXIV	7.2	6-1-88		5,285,000		5,285,000
Series XXV	8.6 &8.7	1-1-03		42,020,000		42,020,000
Vermont Bonds — Series I	4.7	10-1-92	2,200,000		200,000	2,000,000
Total General Fund (Exhibit L-1)			$ 164,410,470	$ 47,305,000	$ 14,710,500	$ 197,004,970
TRANSPORTATION FUND:						
Highway Construction Bonds:						
Series VIII	2.9	11-1-83	$ 320,000	$	$ 160,000	$ 160,000
Series IX	3.0	4-1-84	310,000		155,000	155,000
Series X	3.25	5-1-85	945,000		315,000	630,000
Series XI	3.6	6-1-86	2,100,000		525,000	1,575,000
Series XII	3.9	8-1-87	2,520,000		420,000	2,100,000
Series XIII	4.0	11-1-87	4,080,000		680,000	3,400,000
Series XIV	4.6	8-1-88	5,880,000		840,000	5,040,000
Series XV	5.7	7-1-89	6,175,000		800,000	5,375,000
Series XVI	4.0	9-1-90	4,225,000		475,000	3,750,000
Series XVII	4.4	7-1-91	6,600,000		700,000	5,900,000
Series XVIII	4.875	9-15-92	9,750,000		900,000	8,850,000
Series XIX	4.5	4-1-93	8,085,000		735,000	7,350,000
Series XX	5.625	10-1-94	7,400,000		600,000	6,800,000
Series XXI	5.375	12-1-95	4,375,000		325,000	4,050,000
Series XXII	5.5	2-1-98	6,440,000		420,000	6,020,000
Series XXIII	6.8	2-1-00	10,509,530		589,500	9,920,030
Series XXIV	8.6 & 8.7	1-1-03		6,180,000		6,180,000
Transportation	2.9	4-1-84	280,000		140,000	140,000
Total Transportation Fund (Exhibit L-1)			$ 79,994,530	$ 6,180,000	$ 8,779,500	$ 77,395,030
Total Bonds Payable			$ 244,405,000	$ 53,485,000	$ 23,490,000	$ 274,400,000

(Exhibit L-1)

The accompanying notes are an integral part of the financial statements.

EXHIBIT L-3

State of Vermont

STATEMENT OF DEBT SERVICE CHARGES UNTIL MATURITY

June 30, 1983

Fiscal Year	Total Bond Maturities	Total Bond Interest	Total Principal and Interest
GENERAL FUND			
1984	$ 14,660,500	$ 11,406,469	$ 26,066,969
1985	16,240,500	12,124,030	28,364,530
1986	16,035,500	11,153,803	27,189,303
1987	15,460,500	10,191,190	25,651,690
1988	20,745,500	9,248,696	29,994,196
1989	14,020,500	7,949,387	21,969,887
1990	13,135,500	7,095,406	20,230,906
1991	11,410,500	6,308,729	17,719,229
1992	10,485,500	5,585,015	16,070,515
1993	9,110,500	4,916,651	14,027,151
1994	8,185,500	4,299,752	12,485,252
1995	8,160,500	3,706,920	11,867,420
1996	7,485,500	3,133,671	10,619,171
1997	7,085,500	2,590,156	9,675,656
1998	6,685,500	2,066,992	8,752,492
1999	5,285,500	1,551,253	6,836,753
2000	5,286,970	1,112,514	6,399,484
2001	3,175,000	673,675	3,848,675
2002	2,175,000	378,450	2,553,450
2003	2,175,000	189,225	2,364,225
Total General Fund	$ 197,004,970	$ 105,681,984	$ 302,686,954
TRANSPORTATION FUND			
1984	$ 8,779,500	$ 3,796,769	$ 12,576,269
1985	8,584,500	3,610,990	12,195,490
1986	8,264,500	3,187,807	11,452,307
1987	7,739,500	2,775,263	10,514,763
1988	7,664,500	2,383,664	10,048,164
1989	6,564,500	2,015,860	8,580,360
1990	5,449,500	1,696,751	7,146,251
1991	4,874,500	1,420,934	6,295,434
1992	4,424,500	1,170,504	5,595,004
1993	3,774,500	943,374	4,717,874
1994	2,164,500	751,872	2,916,372
1995	2,164,500	614,773	2,779,273
1996	1,614,500	493,143	2,107,643
1997	1,314,500	395,044	1,709,544
1998	1,314,500	305,008	1,619,508
1999	914,500	214,647	1,129,147
2000	813,030	146,286	959,316
2001	325,000	84,825	409,825
2002	325,000	56,550	381,550
2003	325,000	28,275	353,275
Total Transportation Fund	$ 77,395,030	$ 26,092,339	$ 103,487,369
Total Debt Service Charges Until Maturity	$ 274,400,000	$ 131,774,323	$ 406,174,323

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

State of Vermont

NOTES TO FINANCIAL STATEMENTS

June 30, 1983

Note 1 Reporting Entity

The accompanying financial statements include the centralized accounts for those funds under the accounting control of the Commissioner of Finance and Information Support.

The financial statements for those funds for which the State Treasurer exercises primary accounting control are not included in this report but are included in a separate annual financial report of the State Treasurer. These funds are, principally, the State's three contributory and non-contributory retirement system funds and a number of expendable and non-expendable trust funds.

The financial activities of various State created boards and authorities, which are generally financed and managed independently and which engage in significant governmental types of operations, are not combined in the financial statements. However, the State's contingent liabilities for guarantees on obligations of independent boards and authorities are detailed in Note 3.

Note 2 Summary of Significant Accounting Policies

The accounting policies of the State of Vermont do not conform in certain respects to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

A. Fund Accounting

The State's funds have been grouped into fund categories which conform generally with fund classifications recommended for governments.

The fund groups used in the financial statements have the following general characteristics:

Governmental Funds:

1. **General Fund** — The General Fund is the general operating fund of the State. It is used to account for all financial resources except those required to be accounted for in another fund.

2. **Special Revenue Funds** — Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

3. **Bond Funds** — Bond Funds are used to acount for the activity related to projects authorized by the Legislature which are to be financed through the issuance of general obligation bonds.

Proprietary Funds:

1. **Enterprise Funds** — Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises — where the State's intent is that the costs (expenses, including depreciation) of providing goods or services to the public be financed or recovered primarily through user charges; or (b) where the State has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

2. **Internal Service Funds** — Internal service funds are used to account for the financing of goods or services provided by one State department or agency to other State departments or agencies, or to other governmental units, on a cost-reimbursement basis.

Fiduciary Funds:

1. **Agency Fund** — The agency fund is used to account for federal and state withholding taxes and other payroll deductions of State employees and for the State's matching contributions. Deposits and remittances of municipal employees' and employers' social security payments are also recorded in the Agency Fund.

B. General Fixed Assets and General Long-Term Debt:

1. General Fixed Assets:

Contrary to generally accepted accounting principles and reporting practices for governments, no accounting records are maintained and **no** statements are presented for the general fixed assets (assets used in governmental fund type operations) of the State of Vermont.

2. General Long-Term Debt:

Long-term liabilities to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. This account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with the measurement of results of operations. The State of Vermont's general long-term debt account group includes only those long-term liabilities for the retirement of general obligation bonds.

C. Basis of Accounting

1. Governmental Funds:

All governmental funds are accounted for using the cash basis of accounting. Cash basis accounting recognizes transactions only when cash changes hands. No recognition is given to assets and liabilities or revenues and expenditures until cash has actually been received or disbursed. An exception to this policy is made in Transportation Fund reporting which recognizes an asset account "Unreimbursed Charges to Federal Aid Accounts" which is representative of receivables due from the federal government. This presentation is consistent with the unique accounting for Transportation Fund expenditures which are eligible for federal participation reimbursement. Federal shares reimbursable are charged directly to federal aid appropriation accounts within the Transportation Fund at the time that expenditures are made. State appropriation accounts are charged only with the State's share of individual expenditures.

The following unreported and unaudited receivables and payables totals for various governmental Funds are estimated to exist at June 30, 1983 and June 30, 1982:

Receivables	June 30, 1983	June 30, 1982
General Fund	$ 36,341,053	$ 31,218,755
Transportation Fund (Excluding "Unreimbursed Charges to Federal Aid Accounts")	3,440,514	2,651,156
Fish and Game Fund	— 0 —	240
General Bond Fund	6,120	— 0 —
Transportation Bond Fund	6,693	40,466
Total Estimated Receivables	$ 39,794,380	$ 33,910,617

Payables

General Fund	$ 18,020,460	$ 16,352,694
Transportation Fund	3,719,357	5,146,789
Fish and Game Fund	47,345	117,523
General Bond Fund	726,588	579,949
Transportation Bond Fund	282,398	720,606
Total Estimated Payables	$ 22,796,148	$ 22,917,561

No estimates of possible unreported receivables and payables have been made for the Special Fund or the Federal Revenue Fund. These Funds are made up of accounts whose balances are allowed to be retained or carried forward at the end of each fiscal year and whose disbursements are restricted to the purposes for which the accounts were created.

The State also utilizes, to a limited degree, encumbrance accounting for governmental funds under which certain purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable unexpended appropriation. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. Reported encumbrances do not include such material commitments as highway construction contracts.

2. **Proprietary Funds:**

All proprietary funds (Enterprise Funds and Internal Service Funds) are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred except that accumulated unpaid vacation and sick pay benefits are not accrued in these funds.

Inventories are generally valued at cost, determined by first-in, first-out method.

Property and equipment, other than dairy cattle (see note 11), are carried in the accounts at cost. Depreciation on property and equipment is recorded in the accounts of these funds over varying asset lives on the straight-line basis. When fixed assets are disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in income for the period. Except for the Highway Garage Fund, significant renewals and betterments are capitalized and deduction is made for retirements resulting from the renewals or betterments. The Highway Garage Fund follows a practice of charging all costs of repairs, modifications or improvements to equipment to expense accounts in the year in which these costs are incurred.

D. Pension Plans

The State maintains three contributory pension plans; the Vermont State Retirement System which covers substantially all general state employees and State Police, the State Teachers' Retirement System of Vermont which covers substantially all state teachers and the Vermont Municipal Employees' Retirement System which covers full-time employees of participating municipal employers. The State's contributions to each system are based on percentage rates of the annual earnable compensation of each member. These rates include a "normal contribution" rate and an "accrued liability contribution" rate and are fixed on the basis of the liabilities of the systems as shown by actuarial valuations. Total pension cost for the fiscal year 1983, funded by state appropriations, were $12,281,028 for the Vermont State Retirement System, $10,942,675 for the State Teachers' Retirement System and $172,700 for the Vermont Municipal Employees' Retirement System.

Under legislation effective July 1, 1981, Vermont state employees and state teachers could elect to transfer their current memberships from a contributory to a non-contributory membership class. This legislation provided that the unfunded accrued liability as of June 30, 1982 in both the Vermont State Retirement System and State Teachers' Retirement System is to be amortized over a period of 30 years beginning July 1, 1982. The unfunded accrued liability of the Vermont Municipal Employees' Retirement System is being amortized over a 30 year period which commenced on July 1, 1975.

Based upon the latest actuarial determinations available, which are as of June 30, 1982, the value of vested benefits exceeded the assets of the Vermont State Retirement System by $41,365,400, the value of vested benefits exceeded the assets of the State Teachers' Retirement System by $66,144,000 and the valuation assets of the Vermont Municipal Employees' Retirement System exceeded the value of its vested benefits by $972,424.

E. Accounting for Federal Grants

All federal grants receipts are recorded in the Federal Revenue Fund except for those federal funds specifically earmarked for highway and fish and game purposes. Grants of the latter types are recorded in the State's Transportation Fund and Fish and Game Fund, respectively.

F. Total Columns on Combined Statements

Total columns on the accompanying combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or operating results in conformity with generally accepted accounting principles nor do they reflect data comparable to a consolidation.

Note 3 Commitments and Contingencies

A. Vermont Industrial Development Authority:

1. Mortgage Insurance:

Under the provisions of 10 V.S.A. 221 the Authority may insure mortgage payments required to repay loans made for the purpose of financing industrial facilities provided that the principal obligations of all mortgages insured under this subsection outstanding at any one time shall not exceed $35,000,000.

Section 223 of the above title authorizes the State Treasurer, without further approval, to issue full faith and credit bonds of the state in amounts not to exceed an aggregate of $35,000,000 at any one time outstanding, or to use available cash to fund the Industrial Building Mortgage Insurance Fund. As of June 30, 1983, the State had outstanding $2,912,851 general obligation bonds under this authorization.

Section 222 of the above title provides that amounts advanced to the Vermont Industrial Development Authority under the provisions of Section 223 be repaid from the Industrial Building Mortgage Insurance Fund. At June 30, 1983, the Vermont Industrial Development Authority had guaranteed mortgages with balances aggregating $12,502,443 and the Authority's Insurance Fund had a fund balance (deficit) of $(2,947,759).

2. Industrial Parks and Speculative Buildings and Direct Mortgage Loans:

Under the provisions of 10 V.S.A. 231, the Authority may loan money to local development corporations for industrial park planning, development and construction or for making improvements to speculative buildings and for the purchase of and improvements to existing buildings suitable for industrial purposes. Section 261 provides that the Authority may make direct mortgage loans for the purpose of financing the establishment or expansion of industrial projects.

The provisions of 10 V.S.A. 235(a) state "The authority may issue its notes to the state treasurer in an amount outstanding at any one time not exceeding $8,500,000 to enable the authority to make loans to local development corporations under this subchapter . . . The state treasurer shall purchase notes of the authority issued hereunder and may borrow money by the issue of bonds or notes and pledge the full faith and credit of the state, or use any available funds over which the state has exclusive control for this purpose. Bonds and notes authorized in the preceding sentence shall be issued pursuant to the provisions of chapter 13 of Title 32 and shall not exceed an aggregate of $5,000,000 at any one time outstanding." At June 30, 1983, the State had outstanding $1,383,564 of general obligation bonds under this authorization.

As of June 30, 1983, the balance of the authority's notes held by the State Treasurer totaled $6,565,826. Section 234 of the above title provides that principal and interest on these notes be paid from the Authority's Industrial Development Fund. At June 30, 1983, the fund balance of the Authority's Development Fund was $9,910,699.

B. Vermont Home Mortgage Guarantee Board:

Act No. 260 of the Acts of 1973 created the Vermont Home Mortgage Guarantee Board as a successor to the Vermont Home Mortgage Credit Agency to guarantee, within the limits provided, the repayment of certain loans secured by home mortgages. Under the provisions of 10 V.S.A. 389 "The full faith and credit of the state is pledged to support and redeem the certificates of guaranty issued by the board . . . The treasurer shall, without furthur approval, issue full faith and credit bonds of the state from time to time in amounts equal to advances made under this section . . .". Section 390 of the above title limits the amounts of guarantees, as follows: "Prior to issuing any guaranty on any loan hereunder, the board shall first determine that the amount of such guaranty as of its proposed date of issuance, when combined with the aggregate outstanding guaranty liability on all existing guaranties, shall not exceed $55,000,000."

As of June 30, 1983, the Board had outstanding guarantees of $30,633,628 and maintained a fund balance of $2,116,384 from which to pay any losses which might result from its guarantee.

The State Treasurer has never found it necessary to issue bonds in support of these loan obligations nor is it contemplated that it will become necessary.

C. Whey Pollution Abatement Authority:

The Whey Pollution Abatement Authority was created by the General Assembly in 1971 to meet the needs for abatement of continued pollution of the waters of the State resulting from discharge of fluid whey and wash waters by the cheese processors within the State.

The Authority constructed a whey pollution abatement facility and in 1976 entered into a lease agreement with the State under which the State agreed to make lease rental payments sufficient to meet the debt service requirements of the Authority's $9.6 million Series A bonds issued in 1976. The facility was subleased by the State to certain cheese processors who were obligated for lease rental payments equal to the debt service requirements on the 1976 Series A bonds. The cheese processors defaulted and the facility was closed in 1979. Under its lease, the State was obligated to and has made annual payments averaging approximately $550,000 for the fiscal years 1978 through 1983. Under a settlement with the State, the cheese processors agreed to a schedule of payments totaling $2.6 million over the remaining twenty-six years.

A new sublessee was located in 1980 and the facility was both modified and expanded to meet their requirements. The Authority issued its 1980 Series A bonds and 1981 Series A bonds to fund the modification and expansion of the facility. The State has purchased the Authority's $12.5 million 1980 Series A and $3.5 million 1981 Series A bonds through the sale of $16 million State of Vermont General Obligation Bonds. The State will make lease rental payments to the Authority sufficient to meet the debt service requirements on the

Authority's 1976 Series A bonds as well as a certain portion of the 1980 Series A and 1981 Series A bonds from lease rental payments made to the State by the present sublessee. The State expects that the overall effects of its purchase of the Authority's bonds, together with the payments to be made by the cheese processors under the settlement referred to above, will be to reduce the remaining twenty-three years of the State's obligation with respect to the bonds of the Authority from the approximately $550,000 in average annual payments referred to above to an average annual payment of approximately $54,000, ranging from an estimated maximum obligation of $377,000 in fiscal year 1984 to a positive cash flow during the last thirteen years of the obligation.

D. **Lease Agreements:**

The State is committed under various operating leases covering real property (land and buildings) and equipment. The following is a summary of the estimated future minimum rental commitments under operating leases for real property:

	AMOUNTS		
Fiscal Year	**Non-Cancellable Leases**	**Cancellable Leases**	**Totals**
1984	$ 1,348,803	$ 104,643	$ 1,453,446
1985	1,050,285	6,966	1,057,251
1986	865,704	4,178	869,882
1987	456,758	— 0 —	456,758
1988	240,340	— 0 —	240,340
Thereafter	478,289	— 0 —	478,289
Totals	$ 4,440,179	$ 115,787	$ 4,555,966

The following is a summary of the estimated future minimum rental commitments under operating leases for equipment:

	AMOUNTS		
Fiscal Year	**Non-Cancellable Leases**	**Cancellable Leases**	**Totals**
1984	$ 227,888	$ 6,703	$ 234,591
1985	169,826	— 0 —	169,826
1986	96,942	— 0 —	96,942
1987	10,896	— 0 —	10,896
1988	259	— 0 —	259
Totals	$ 505,811	$ 6,703	$ 512,514

E. **Accumulated Vacation and Sick Leave Benefits:**

Classified state employees may accrue vacation leave based on the number of years employed up to a maximum rate of 21 days a year, but may accumulate no more than a maximum of 45 days. Employees may also accrue sick leave at a maximum rate of 21 days a year. There is no limit on the total accumulation of earned sick leave days.

At June 30, 1983, the State has a commitment for employees' earned vacation credits totaling approximately $7,970,000 which will be liquidated in future periods, either as salary payments as vacation leave is taken or by cash payment upon termination of employment.

Employees have also earned sick leave credits which may only be liquidated if and when sickness or injury is incurred. The total accrued sick leave credits at June 30, 1983 is approximately $33,271,000.

The above amounts are calculated based on state employees' pay rates at June 30, 1983. Since most of the accumulated leave credits will be liquidated in subsequent periods at higher rates of pay, the State's commitment in dollars will be greater.

F. **Federal Grants Compliance:**

The State receives significant financial assistance from the U.S. Government in the form of various grants and entitlements. Entitlement to these funds is generally conditioned upon compliance with the terms and conditions of grant agreements and related Federal regulations and the expenditure of funds for eligible purposes. Virtually all of these grants are subject to financial and compliance audits by the grantors or their representatives, many of which have not been conducted for or including the fiscal year ended June 30, 1983. Disallowances as a result of future audits will generally become a liability of the State, the possibility of which cannot be determined at this time.

G. **Litigation:**

The State, its officers and employees are involved as defendants in numerous lawsuits. The total of all asserted claims is approximately $79,400,000, including actions approximating $36,200,000 in which the State is represented by its insurance carriers. The State is unable to estimate potential settlement liabilities on insured cases, but believes that the total potential settlement liability on all other litigation should not exceed $280,000.

GENERAL FUND:

Note 4 **Reserve for Amortization of Debt Service:**

Title 10, VSA, Section 235(a) authorizes the State Treasurer to issue bonds aggregating not more than $5,000,000 without further authorization for the purpose of purchasing notes of the Vermont Industrial Development Authority which are supported by loans to local development corporations. Under this authority, the State Treasurer issued bonds in the amount of $1,470,000 during Fiscal Year 1982 to purchase notes of the Authority.

Because these notes are recorded as temporary investments and thus included in the General Fund's portion of the State Treasurer's pooled cash balance, this transaction had the effect of increasing cash assets of the General Fund from the proceeds of general obligation bonds. Debt service obligations for these bonds will be funded in future years from General Fund appropriations and the reserve account will be reduced each year by the amount of principal payments made over the term of the bonds, from fiscal years 1984 through 2001. Principal payments totaling $86,436 have been made through Fiscal Year 1983, thus reducing the reserve account balance to $1,383,564.

GENERAL BOND FUND:

Note 5 **Appropriations Effective July 1, 1983:**

Section 17 of Public Act No. 94 of 1983 authorized the State Treasurer to isue general fund bonds in the amount of $20,614,000. This authorization funded appropriations of $15,000 for Fiscal Year 1983 and $20,599,000 for appropriations effective on July 1, 1983. The State Treasurer sold the bonds during June, 1983, as permitted by Title 32, V.S.A. Section 960.

Note 6 **Unappropriated Bond Authorization:**

Public Act No. 31 of 1983, Section 6 appropriated $5,285,930 for the Public Works Unemployment Jobs program. However, Section 7(a) of this act authorized the issuance of $5,300,000 in general fund bonds to fund those appropriations. This resulted in an excess of bond authorizations of $14,070.

TRANSPORTATION BOND FUND:

Note 7 **Additional Bonding Authorizations:**

In addition to the Transportation bonds authorized and unissued of $250,320 at June 30, 1983, originating from specific legislative acts, the State Treasurer is authorized to issue bonds for the following purposes:

Future Transportation Needs:

The former authorization to issue bonds (No. 267, Section 3, Public Acts of 1978) was repealed by No. 183 of the Public Acts of 1982. In addition, Act No. 183 authorized the State Treasurer to issue bonds to provide matching funds for the State's five-year tranportation plan. However, such bonds shall not be issued until approved by the General Assembly. The authorization of $32,200,000 is scheduled for approval as follows:

Fiscal Years	Amounts
1984	$ 11,000,000
1985	10,600,000
1986	10,600,000
Total Authorization	$32,200,000

ENTERPRISE FUNDS:

Note 8 **Worskshop For The Blind Fund** — Operations Terminated:

Regular operations of the Workshop for the Blind Fund were terminated during Fiscal Year 1982. The Fund will be continued as an accounting and reporting entity pending the final disposition of its outstanding assets and obligations. The residual net obligations of the Fund are to be discharged by transfers from other Human Services Agency programs over a period of four years, as provided by Section 315, Public Act No. 248, 1981 adjourned Session.

Note 9 **Surplus Property Fund** — Inventory:

Federal surplus property on hand at June 30, 1983, is not included as inventory of the Surplus Property Fund because title to this property never passes to the State of Vermont.

Note 10 **Vermont Life Magazine Fund** — Restricted Cash:

Title 10, V.S.A., Sec. 6(e) requires that a reserve fund be maintained at all times in an amount not less than the aggregate value of all undelivered Vermont Life magazine subscriptions.

INTERNAL SERVICE FUNDS:

Note 11 **Institutional Industries Fund** — Value of Dairy Cattle:

Fixed assets of the Institutional Industries Fund, related to its farming operations, include dairy cattle valued at $70,750 at June 30, 1983. Dairy cattle are valued under the "Farm Price" method in accordance with a schedule established several years ago. Under the "Farm Price" method, each animal is valued at market price less estimated direct cost of disposition. Market price is considered to be the current price at the nearest market in the quantities usually sold. Cost of disposition includes broker's commission, freight, hauling to market and other marketing costs. Unit values in effect vary from $100 at birth, increase each year to a maximum of $500 at age 4 years and decline steadily thereafter to a salvage value of $250 at age 11 years.

Note 12 Installments Payable on Equipment Purchases:

A. Central Computer Services Fund

Fixed assets of the Central Computer Services Fund include various items of computer equipment with a total cost of $1,076,401 purchased under various installment payment contracts and long-term leases treated as capital leases. Principal and interest balances at June 30, 1983 of $882,665 and $213,151, respectively, are scheduled for payment in varying monthly installments which terminate on various dates from August, 1983 to March, 1988.

B. Information Systems Development Fund

Fixed assets of the Information Systems Development Fund include various items of equipment with a total cost of $17,854 purchased under various installment payment contracts and long-term leases treated as capital leases. Principal and interest balances at June 30, 1983 of $13,511 and $3,081, respectively, are scheduled for payment in varying monthly installments which terminate either in January, 1987 or January, 1988.

C. Copy Center Fund — Purchasing Division

Fixed assets of the Purchasing Division's Copy Center Fund include various items of equipment with a total cost of $255,607 purchased under various installment payment contracts and long-term leases treated as capital leases. Principal and interest balances at June 30, 1983 of $122,746 and $23,317, respectively, are scheduled for payment in varying monthly installments which terminate on various dates to January, 1987.

D Copy Center Fund — Agency of Human Services

Fixed assets of the Agency of Human Service's Copy Center Fund include various items of equipment with a total cost of $210,230 purchased under various installment payment contracts and long-term leases treated as capital leases. Principal and interest balances at June 30, 1983 of $117,744 and $15,905, respectively, are scheduled for payment in varying monthly installments which terminate on various dates from June, 1984 to December, 1985.

E. Highway Garage Fund

Fixed assets of the Highway Garage Fund include various items of equipment with a total cost of $137,498 purchased under a long-term lease treated as a capital lease. Principal and interest balances at June 30, 1983 of $125,245 and $24,291, respectively, are scheduled for payment in monthly installments of $2,769 which terminate in January, 1988.

Note 13 Funds Established by Reclassification

The Department of Finance and Information Support's "Information Systems Development Fund" and the Agency of Human Services' "Postage Fund" were established as Internal Service Funds effective July 1, 1982. These Funds' activities were previously accounted for within the General Fund and Special Fund, respectively. Reclassifications were made under authority of Public Act No. 248 of 1982, Section 321 and Public Act No. 108 of 1981, Section 322, respectively.

The beginning retained earnings balances for these Funds were established as follows:

	Information Systems Development Fund	Postage Fund
ASSETS		
Cash (Overdraft)	$	$ (43,358)
Accounts Receiveable	8,154	27,061
Inventories		16,297
Equipment	10,069	22,345
LESS: Accumulated Depreciation		(4,521)
Total Assets	$ 18,223	$ 17,824
LIABILITIES		
Accounts Payable	$ 3,263	$
Due to Other Funds	9,927	
Accrued Salaries and Benefits	67,918	
Installments Payable — Equipment:		
Current Portion	1,661	
Non-Current Portion	6,924	
Total Liabilities	$ 89,693	$ — 0 —
Fund Equity	$ (71,470)	$ 17,824
LESS: Contributed Capital		20,864
Retained Earnings (Deficit), July 1, 1982	$ (71,470)	$ (3,040)

GENERAL LONG-TERM DEBT

Note 14 **Appropriated Revenues for Bond Payments:**

The total amount of outstanding bond principal obligations for the Employment and Training, Vermont Industrial Building Authority and Rutland Railway acquisition issues are presented as to be provided from appropriated revenues in future years.

A. The legislative act authorizing the Employment and Training bond issue provides that the Federal receipts designated to provide local office space in the City of Burlington for the Department of Employment and Training shall be used to reimburse the General Fund for the appropriations made for the payment of principal and interest on bonds issued under this act.

B. Legislation authorizing the Vermont Industrial Building Authority issues, to retire the state's obligation for the guarantee of certain mortgages, provides that all recoveries from liquidation of assets or capital facilities together with all future available balances from the building authority's insurance accounts shall be first applied to the debt service appropriations for principal and interest payments on these bonds. In the event that these balances are insufficient to provide for these debt service payments, the balance shall be provided from the State's General Fund.

C. The legislative act authorizing the Rutland Railway issue provided that actual receipts from sale or lease of the property acquired thereunder is annually available for payment of principal and interest. Should such receipts not equal the amount of the obligations, the balance of principal and interest is to be paid by the State.

Because it is impossible to forecast the actual receipts which will be available under these acts in future years, the amounts presented as appropriated revenues represent the total principal obligations in future years.

SUPPLEMENTAL STATEMENTS

VERMONT STATE LOTTERY

P.F. JURGS
& COMPANY

Burlington—Newport—Rutland

To the Commissioners of the
Vermont State Lottery
Montpelier, Vermont

We have examined the accompanying balance sheets of the Vermont State Lottery as of June 30, 1983 and 1982, and the related statements of revenues and expenditures and changes in fund balance for the years then ended. Our examinations were made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the aforementioned financial statements present fairly the financial position of the Vermont State Lottery at June 30, 1983 and 1982 and the results of its operations and changes in fund balance for the years then ended in conformity with generally accepted accounting principles applied on a consistent basis.

P.F. Jurgs & Company

Burlington, Vermont
July 22, 1983

EXHIBIT A

VERMONT STATE LOTTERY

BALANCE SHEET

June 30,

ASSETS

	1983	1982
Current Assets:		
Cash in Banks	$ 8,263	$ 38,998
Cash with State of Vt. Treasurer — Note 2	148,397	179,375
Accounts Receivable — Banks and Agents	18,292	19,056
Accounts Receivable — Other	9,927	— 0 —
Inventory — Tickets	104,855	61,843
Inventory — Prize Merchandise	7,920	17,393
Total Assets	$ 297,654	$ 316,665

LIABILITIES AND FUND BALANCE

	1983	1982
Liabilities:		
Accounts Payable to Banks and Agents	$ 1,366	$ 801
Vouchers Payable	144,998	51,403
Due to State of Vermont Treasurer	25,000	25,000
Reserve for Future and Unclaimed Prizes — Note 3	143,776	70,141
Total Liabilities	$ 315,140	$ 147,345
Fund Balance — Exhibit C	(17,486)	169,320
Total Liabilities and Fund Balance	$ 297,654	$ 316,665

The accompanying notes are an integral part of the financial statements.

EXHIBIT B

VERMONT STATE LOTTERY

STATEMENT OF REVENUES AND EXPENDITURES

For the Years Ended June 30,

	1983	1982
Revenues:		
Ticket Sales	$ 4,480,049	$ 3,837,572
Agents' License Fees & Other Revenue	15,076	15,543
Gross Revenues	$ 4,495,125	$ 3,853,115
Prizes	2,273,290	1,899,433
Excess of Revenues over Prizes	$ 2,221,835	$ 1,953,682
Commissions, Fees and Operating Expenditures:		
Commissions and Fees:		
Agents	225,296	192,799
Facilities Management Fees	68,793	46,376
Total Commissions and Fees	$ 294,089	$ 239,175
Operating Expenditures:		
Personal Services	312,618	257,557
Supplies, Materials and Parts	10,463	10,464
Contractual Services	446,242	384,740
Equipment	46,784	2,856
Temporary Employees and Board	2,610	1,560
Total Operating Expenditures	$ 818,717	$ 657,177
Total Commissions, Fees and Operating Expenditures	$ 1,112,806	$ 896,352
Excess of Revenues over Prizes, Commissions, Fees and Operating Expenditures — Exhibit C	$ 1,109,029	$ 1,057,330

The accompanying notes are an integral part of the financial statements.

EXHIBIT C

VERMONT STATE LOTTERY

STATEMENT OF CHANGES IN FUND BALANCE

For the Year Ended June 30,

	1983	1982
Fund Balance, Beginning of Year	$ 169,320	$ 78,288
Add: Excess of Revenues Over Prizes, Commissions, Fees and Operating Expenditures — Exhibit B	1,109,029	1,057,330
Deduct: Amount Allocated for Transfer to State of Vermont General Fund	1,295,835	966,298
Fund Balance, End of Year — Exhibit A	$ (17,486)	$ 169,320

The accompanying notes are an integral part of the financial statements.

VERMONT STATE LOTTERY

NOTES TO FINANCIAL STATEMENTS

June 30, 1983 and 1982

Note 1 Significant Accounting Policies

The Vermont State Lottery (Lottery) was created by an enactment of the Vermont State Legislature and signed into law by the Governor on April 27, 1977. Fiscal operations of the Lottery commenced in October, 1977 and the first Lottery drawing was held February 23, 1978.

The Lottery's financial statements have been prepared in accordance with generally accepted accounting principles using the modified accrual basis of accounting for a Special Revenue Governmental Fund. This method recognizes revenue and expenditures in the accounting period in which they become measurable.

Expenditures for administrative and overhead expenses in the operation of the Lottery are paid by an appropriation from the State. In addition, the Lottery statutes provide that agent commissions may not exceed 5% of gross receipts and bank commissions may not exceed 1% of gross receipts. The statutes also provide that the Lottery must pay out no less than 50% of gross receipts as prizes.

The law has the effect of placing the Lottery on a cash basis of accounting for purposes of comparison with statutory limitations. The primary effect of this is to treat inventory as an expense and to disregard vouchers payable. These items are the primary differences between the modified accrual basis of accounting and the cash basis of accounting.

Inventory

Inventory, which consists of unsold tickets, baseball caps and t-shirts, is stated at cost using the specific identification method.

Recognition of Ticket Revenue, Prizes, Commissions and Fees

Ticket revenue, the related prizes, commissions and fees for the instant lottery and daily numbers games are recognized when the participating agents remit the proceeds from the sales to the Lottery.

Annuity Contracts

The Lottery purchases annuity contracts for the payment of grand prizes. Such contracts are purchased from an insurance company and charged against the reserve for future prizes at the time of purchase.

Note 2 Cash with State Treasurer

Cash with State Treasurer represents cash held by the Vermont State Treasurer's office for the purpose of funding expenditures of the Lottery and transfers to the State of Vermont General Fund. The expenditures are provided for by an appropriation from the State of Vermont for the operation of the Lottery. The balance in this account is reduced by transfers of net revenues of the Lottery to the State of Vermont General Fund.

Note 3 Prize Expense and Reserve for Future and Unclaimed Prizes

By law, the Lottery must pay a minimum of 50% of gross revenue to participants in the form of prizes. Prize expense is calculated on the basis of total sales multiplied by an approved prize payout percentage. The reserve for future and unclaimed prizes is increased by the prize expense as calculated and reduced by the dollar value of prizes actually paid out.

For instant games, the Lottery calculated prize expense at varying percentages according to game design ranging from 48.50% to 50.85% and 48.80% to 50.81% for the years ending June 30, 1983, and 1982, respectively. At the conclusion of some of the instant games, the Lottery awards a grand prize. For the year ended June 30, 1983 there was one grand prize drawing of $50,000 of which $40,000 was paid through an annuity contract in $10,000 installments over four (4) years at a cost of $29,841. For the year ended June 30, 1982, there were two grand prize drawings totaling $103,537 of which $80,000 was paid through two annuity contracts in $10,000 installments each over four (4) years at a cost of approximately $60,500.

For the Green Mountain Numbers Game run during the year the Lottery calculated prize expense to be approximately 50% of ticket sales based on game design and statistical averages payable as follows: each winning straight ticket paid $250, each winning 3-way box ticket paid $83.50, each winning 6-way box ticket paid $41.75 and each winning front or back pair ticket paid $25.

Note 4 Commitments

The Lottery is committed under a lease agreement for office space. This lease is classified as an operating lease.

The following is a schedule by years of future minimum rental payments as of June 30, 1983.

Year ending June 30:	
1984	$20,824
1985	20,824
1986	9,544
Total Minimum Payments Required	$51,192

P.F. JURGS
& COMPANY
Burlington—Newport—Rutland

To the Commissioners of the
Vermont State Lottery
Montpelier, Vermont

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statement of operating expenditures and commissions (cash basis) compared with statutory limitations is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

P.F. Jurgs & Company

Burlington, Vermont
July 22, 1983

SCHEDULE NO. 1

VERMONT STATE LOTTERY

STATEMENT OF OPERATING EXPENDITURES AND COMMISSIONS (CASH BASIS) COMPARED WITH STATUTORY LIMITATIONS

For the Year Ended June 30, 1983

	Appropriation	Actual	Variance Favorable (Unfavorable)
Operating Expenditures:			
Personal Services and Temporary Employees and Board	$ 315,300	$ 312,618	$ 2,682
Supplies, Materials and Parts	10,185	10,463	(278)
Contractual Services	465,965	462,579	3,386
Equipment	44,000	46,785	(2,785)
	$ 835,450	$ 832,445	$ 3,005

	Statutory Maximum	Actual	Variance Favorable (Unfavorable)
Commissions:			
Agents	$ 227,644	$ 227,644	$ — 0 —

See Accountants' Report on Accompanying Information.

SCHEDULE NO. 2

VERMONT STATE LOTTERY

STATEMENT OF OPERATING EXPENDITURES AND COMMISSIONS (CASH BASIS) COMPARED WITH STATUTORY LIMITATIONS

For the Year Ended June 30, 1982

	Appropriation	Actual	Variance Favorable (Unfavorable)
Operating Expenditures:			
Personal Services and Temporary Employees and Board	$ 258,830	$ 259,117	$ (287)
Supplies, Materials and Parts	13,250	11,732	1,518
Contractual Services	413,423	414,558	(1,135)
Equipment	3,000	2,856	144
	$ 688,503	$ 688,263	$ 240

	Statutory Maximum	Actual	Variance Favorable (Unfavorable)
Commissions:			
Agents	$ 188,968	$ 188,246	$ 722

See Accountants' Report on Accompanying Information.